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Dear Superintendent Lawsky and General Counsel Syracuse,

I was alerted recently to this proposal by the Electronic Frontier Foundation (EFF), and while they have a long email they want me to copy/paste and send to you, I don't believe that is the proper way to get involved and let people know my concern.

I am worried that this legislation will place too many burdens upon using Bitcoins in a legal and safe manner, thus pushing people in more insecure peer to peer transactions. If the exchange of Bitcoins becomes too cumbersome for consumers, they will simply go to currency exchanges that are hosted in foreign countries. If internet based vendors are saddled with too much legislation, there is always the risk that they will simply take their business outside the country to avoid it. While they will have to go through becoming an accredited company outside the United States, they do not have headquarters or stock to move; they only have to copy their servers over to the new hosts.

Bitcoin isn't credit, it was originally created to be a sort of 'cash' of the internet; mostly anonymous, easy to use, but with the benefit that the whole world can trade its goods with it. Because the proposed legislation goes against the founding principles of Bitcoin it risks alienating the United States from the rest of the Bitcoin using community.

I know this isn't as good as that the EFF wanted me to send, but it's what's on my mind. Thank you for your time.

Sincerely,
Andrew Rogers