

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

Dear Superintendent Lawsky and General Counsel Syracuse,

You will be deemed actionably negligent if you proceed to regulate in this matter without having viewed, nay studied, the testimony last week before the Banking Committee of the Canadian Senate by Andreas Antonopoulos.

It is THE most succinct précis available of the global elements still missing from your deliberations.

Sincerely,

pb