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Dear Superintendent Lawsky and General Counsel Syracuse,

I have concerns about the current BitLicense proposal because it threatens the privacy of virtual currency users. I think it's premature to craft regulations for a global industry that's so new and still in flux.

It seems like that the NY DFS is letting the fear of money laundering drive a massive regulatory proposal forward that would affect users worldwide.

Worldwide? - you might ask. Yes, you are just setting an example for the entire world. Are you aware of this responsibility?

Keeping virtual currency account holders' identifying data for 10 years is an overkill, disproportionate, and it infringes on the privacy rights of individual users.

Sincerely,  
Peter Doczi