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Dear Superintendent Lawskey and General Counsel Syracuse,
I'm writing you today to express my deep concerns about the "BitLicense" proposal.

Please stop writing regulation on such a new currency concept. New innovations are happening all the time regarding crypto currency, such as Dogeparty, micro donations, tipping, and new apps. Introducing a bureaucratic process into a fledgling market will surely bring painful barriers, such as identity verification, increase costs due to compliance, and new varieties of criminals due to people not following new/complex laws.

Rest assured, money will flow into the government regardless. The IRS already is capable of taxing crypto currency, which is great because now I can write off my crypto purchases from my taxes.

You need to sit back and just watch what is happening - new innovations in the remittance, banking, and retail industries are in the near future. Perhaps in another ten years, the world will be ready for regulation.

Crypto is still very risky and speculative and has no place for a bureaucratic, stable regulation.

Ed Hebel
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