

1282

Dear Superintendent Lawsky and General Counsel Syracuse,

I'm writing you today to express my deep concerns about the "BitLicense" proposal. The current framework threatens the privacy of virtual currency users, innovators, and researchers.

In addition to the myriad other problems cited by the Electronic Frontiers Foundation and other privacy advocates, this proposal, if enacted, could result in New York consumers and businesses being frozen-out of much of electronic commerce. I am a free-lance graphic artist, working in Texas and, rather than deal with this draconian licensing regimen I would have no choice but to refuse doing business with anyone living in the State of New York, even for trade not involving BitCoin. The risk of expensive litigation with your government over a misunderstanding would destroy me financially and is too great to expose myself to.

Please do not enact this proposal or anything like it.

Thank you,

Scott Bieser
Houston, Texas