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Dear Superintendent Lawsky and General Counsel Syracuse,

I'm writing you today to express my deep concerns about the "BitLicense" proposal. The current framework threatens the privacy of virtual currency users, innovators, and researchers. In particular:

For all practical purposes, it will kill bitcoin in NYS. As digital currency becomes more popular, NY will find itself far behind the pack. This threatens NYS position as a financial capitol.

This will destroy innovation, and put business people in NY at a severe disadvantage as digital currencies gain popularity. New business will start up elsewhere, and old business will have to choose between staying in the state and moving to a more hospitable business climate.

And you will go down in history as the person who caused all this destruction.

Digital Currency is in it's infancy. There have been glitches, as is expected with any new technology, but things are shaking out. Please don't kill this for the millions of NYS residents. There is no reason to.

Regards,

Dave Hitt