*{Drafting note: The name of the issuer should be clear in this notice. If the notice is sent out on stationery with headings that list an insurance group, the particular Issuer within the insurance group should be clearly identified.}*

**Notice of Benefit Changes and**

**Health Insurance Coverage Options For 2023**

[Date]

Dear [Policyholder]

Your health insurance coverage is coming up for renewal. You may have already received a renewal notice from NY State of Health, New York’s Official Health Plan Marketplace (“Marketplace”) with information about your 2023 coverage. If you have not received your renewal notice by November 1, 2022, please contact the Marketplace at 1-855-355-5777. You also have the option of selecting another individual policy.

[Below; Attached] are changes we’ll be making to your current health insurance policy.

*{Drafting note: List changes to coverage or refer to an attachment that lists the changes, including:*

*• Name of new policy*

*• Benefit changes*

*• Cost-sharing changes}*

*{Drafting note: include the paragraph below when a change to coverage is solely related to the 2023 AV calculator.}*

**[Change in metal level:**

Plans are separated into four categories known as “metal levels” (Bronze, Silver, Gold or Platinum). The metal level is based on a plan’s actuarial value. Actuarial value is the average percentage of the cost of all essential health benefits the plan pays. The metal level of the plan you choose affects the total amount you will likely spend on out-of-pocket costs for your benefits during the year (not including premiums). For instance, if you choose a Bronze plan, you will likely pay more out of pocket for deductibles, co-pays and other cost sharing than if you choose a Platinum plan. Please note that actuarial value is an estimate of your expenses for the whole year, unlike coinsurance, in which you pay a specific percentage of the cost of a particular service. The actuarial values for each metal level are:

Bronze 60%

Silver 70%

Gold 80%

Platinum 90%

In order to maintain the required actuarial value for your plan’s existing metal level in 2022, we are required to make changes to the cost-sharing provisions of the plan. The new cost sharing is described above. You also have the option to choose another plan with lower cost sharing. See “Coverage options” below.]

Note that Your estimated monthly premium for [Year] wasn’t available at the time we prepared this letter. Visit www.nystateofhealth.ny.gov, or call the Marketplace customer service at 1-855-355-5777 starting November 1 to get your premium amount for next year and an estimate of the premium tax credit for which you may be eligible.

**Coverage options:**

Your coverage will automatically renew, or you will need to pick a new plan. If your current policy will automatically renew, but you would like to enroll in a different policy, you may purchase a different policy through the Marketplace. The Marketplace offers a variety of coverage options from several insurers including [Issuer name]. You or your family may also qualify for Medicaid, the Child Health Plus (CHP), or the Essential Plan through the Marketplace.  [[Issuer name] does not participate in [*insert programs*.]] You may utilize the services of an enrollment assistor, agent, or broker for all Marketplace plans.

You may also purchase a new policy outside the Marketplace directly from an insurer or with the help of an enrollment assistor, agent, or broker. However, if you are eligible for premium tax credits or assistance reducing deductibles, co-pays and other cost sharing, your monthly premium will be reduced only when you purchase a policy through the Marketplace.

**Before you decide:**

Call the insurer or visit the insurer’s website to check which doctors, other healthcare providers and prescription medications are covered by your current policy and the new policy you are considering. This is an important step in selecting a policy that best meets the needs of you and your family. [If you are considering a new policy from [Issuer name; us], our website address is [Issuer website].]

**When you need to decide:**

If your policy has been automatically renewed, and you want to keep your current policy, you don’t need to do anything more. You will receive information from the Marketplace in December confirming your plan selection. This will include information about your new premium, as well as tax credit and premium assistance eligibility. Your new premium will start on January 1, 2023.

If your policy has not been automatically renewed, or you want to enroll in a different policy, the 2023 Open Enrollment renewal period runs from November 16, 2022 to January 31, 2023. After this Open Enrollment period you will **not** be eligible to change policies until the next annual Open Enrollment Period unless you have a qualifying event (for example, get married or have a baby). To avoid gaps in coverage, and to be covered on January 1, 2023, you must enroll in a policy by December 15, 2022 and your premium for the new policy must be received by the insurance company before January 1, 2023.

**If you have questions:**

• Call [Issuer name, telephone number and hours of operation] or visit our website at [Issuer website address].

• To learn more about the NY State of Health Marketplace, visit www.nystateofhealth.ny.gov, or call the Marketplace customer service at 1-855-355-5777.

**Getting help in other languages:**

Para obtener asistencia en Español, llame al [Issuer contact information]. *{Drafting note: This statement must appear in Spanish and may also be provided in other languages.}*

[Insert signature of issuer representative]