

Accredited Reinsurer – Applicant

**RESOLUTION REGARDING UNTRUSTWORTHY COMMITMENT**

At a meeting of the board of directors of the \_\_\_\_\_  
held on the \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_ at the office of the \_\_\_\_\_  
\_\_\_\_\_ a quorum of the said board was present  
and on motion the following resolution was duly adopted:

RESOLVED That the \_\_\_\_\_  
\_\_\_\_\_ having applied to be recognized as an  
accredited reinsurer under the laws of the State of New York,

Understanding that the officers and directors of applicant insurers and the officers and directors of their parent company(ies) are subject to investigation by the Superintendent of Financial Services to determine whether such persons satisfy the requirements of Section 1102 of the New York Insurance Law as to their trustworthiness, and that such investigation is normally completed as a prerequisite to accreditation;

In order to obtain a Certificate of Recognition as an Accredited Reinsurer prior to the completion of such investigation, we hereby agree to promptly replace any officer or director of the applicant whom the New York State Department of Financial Services has deemed to be untrustworthy upon conclusion of its investigation.

I HEREBY CERTIFY that the above is a correct copy of  
a resolution of the board of directors of \_\_\_\_\_

\_\_\_\_\_ adopted on the \_\_\_\_\_ day of \_\_\_\_\_,  
20\_\_\_\_\_.

\_\_\_\_\_  
Secretary