



Individual Life Insurance Application Outline
Summary of Changes
(Last Updated October 10, 2017)

1. Section II.C.5 (Submissions Made on Behalf of the Insurer) was revised for consistency with other outlines.
2. Section II.D.5 (Extension of Approval) was revised for consistency with terminology used in other filing guidance and to clarify that an electronic signature includes a voice signature.
3. Section II.E.3 (Screen Shots) was revised for consistency with other sections of the outline and to clarify which attachments should be included in the submission when an application will only be available in an electronic format.
4. Section III.A.1(c) (Format, Insurer Name) was revised for consistency with the Individual Whole Life and Endowment and Individual Term Life Outlines.
5. Section III.A.4 (Format, Insurer Name) was updated to include guidance on the use of bar codes.
6. Section III.B.6 (Questions Personal/Health) was revised to add “plea” to the list of prohibited items. Pleas that result in a conviction would be covered under the permissible past conviction question and pleas that did not result in a conviction (e.g. plea that was later withdrawn) are not required to be disclosed.
7. Section III.E.3 (Authorizations/Agreements) was updated in accordance with Circular Letter No. 8 (2017) to clarify that an insurer may integrate authorization for the release of substance abuse diagnosis and treatment records into a single authorization for release of medical records provided the language pertaining to the release of the substance abuse diagnosis and treatment records complies with 42 U.S.C. § 290dd-2 and 42 C.F.R. § 2.31.
8. Section III.E.4 (Authorizations/Agreements) was reworded to clarify that the “language” referred to in the previous version of the outline is simply referring to the authorization required by N.Y. Gen. Bus. Law § 380-c(a)(2).
9. Section III.E.11 (Authorizations/Agreements) was added to clarify the certification requirement with respect to Taxpayer Identification Number (TIN) and backup withholding.
10. Section IV.C.2 (Attachments/Ancillary Forms, Fair Credit Reporting Act and MIB Notices) was revised to reflect the updated citations for the MIB notice.
11. Section V.A.4 (Non-Paper Applications, Disclosures and Notices, Definition of Replacement) was revised for clarity.

12. Sections V.C and D were reorganized into a single Section V.C (Electronic Applications) and reworded for greater clarity. These revisions are not intended to reflect any changes in Department procedures. The revisions are merely intended to provide greater clarity on existing requirements.
13. Section VII.B.2 (Life Settlement Issues, Insurable Interest) was revised to remove the parenthetical.

Note: Additional formatting changes or technical/stylistic changes of a non-substantive nature may have also been made.