

KATHY HOCHUL
Governor



ADRIENNE A. HARRIS
Superintendent

June 1, 2022

The Honorable Kathy Hochul
Governor
State of New York
Albany, NY 12224

The Honorable Andrea Stewart-Cousins
Temporary President
New York State Senate
Albany, NY 12247

The Honorable Robert G. Ort
Minority Leader
New York State Senate
Albany, NY 12247

The Honorable James Sanders, Jr.
Chair, Senate Banking Committee
New York State Senate
Albany, NY 12247

The Honorable George M. Borello
Ranking Member, Senate Banking Committee
New York State Senate
Albany, NY 12247

The Honorable Carl E. Heastie
Speaker
New York State Assembly
Albany, NY 12248

The Honorable Patricia Fahy
Chair, Assembly Banking Committee
New York State Assembly
Albany, NY 12248

The Honorable Kieran M. Lalor
Ranking Member, Assembly Banking
Committee
New York State Assembly
Albany, NY 12248

The Honorable William A. Barclay
Minority Leader
New York State Assembly
Albany, NY 12248

Dear Madam and Sirs:

Enclosed is the 2021 "Wild Card" report required by Section 12-a of the New York Banking Law.

Section 12-a of the Banking Law, commonly referred to as the Wild Card section, authorizes the Superintendent of Financial Services to permit state-chartered banking organizations to exercise powers that are available to corresponding federally chartered institutions but not authorized by the New York State Banking Law.

The authority to extend federal institution powers to state-chartered or licensed banking organizations through regulatory action facilitates New York's ability to respond to the expansion of the powers and privileges of federally chartered banks and thrifts. Indeed, the wild card powers authorized under the Banking Law are of great value to New York-chartered institutions and help maintain the attractiveness of the state charter compared to a federal charter.

State-chartered banking institutions are an important part of the New York State economy. At the end of 2021, New York State-chartered banks, credit unions and licensed foreign branches and agencies had a total of 93,459 full-time employees, an increase of 2,620 from the 90,839 full-time employees at the end of 2020. Of even greater significance, deposits in New York State for state-chartered banks and credit unions grew to \$715.3 billion in 2021 from \$610.9 billion in 2020.

I hope you'll find the report informative and useful.

Sincerely,

Adrienne A. Harris
Superintendent

cc:

Elizabeth Fine, Counsel to the Governor

2021 BANKING WILD CARD REPORT

Adrienne A. Harris, Superintendent
JUNE 1, 2022

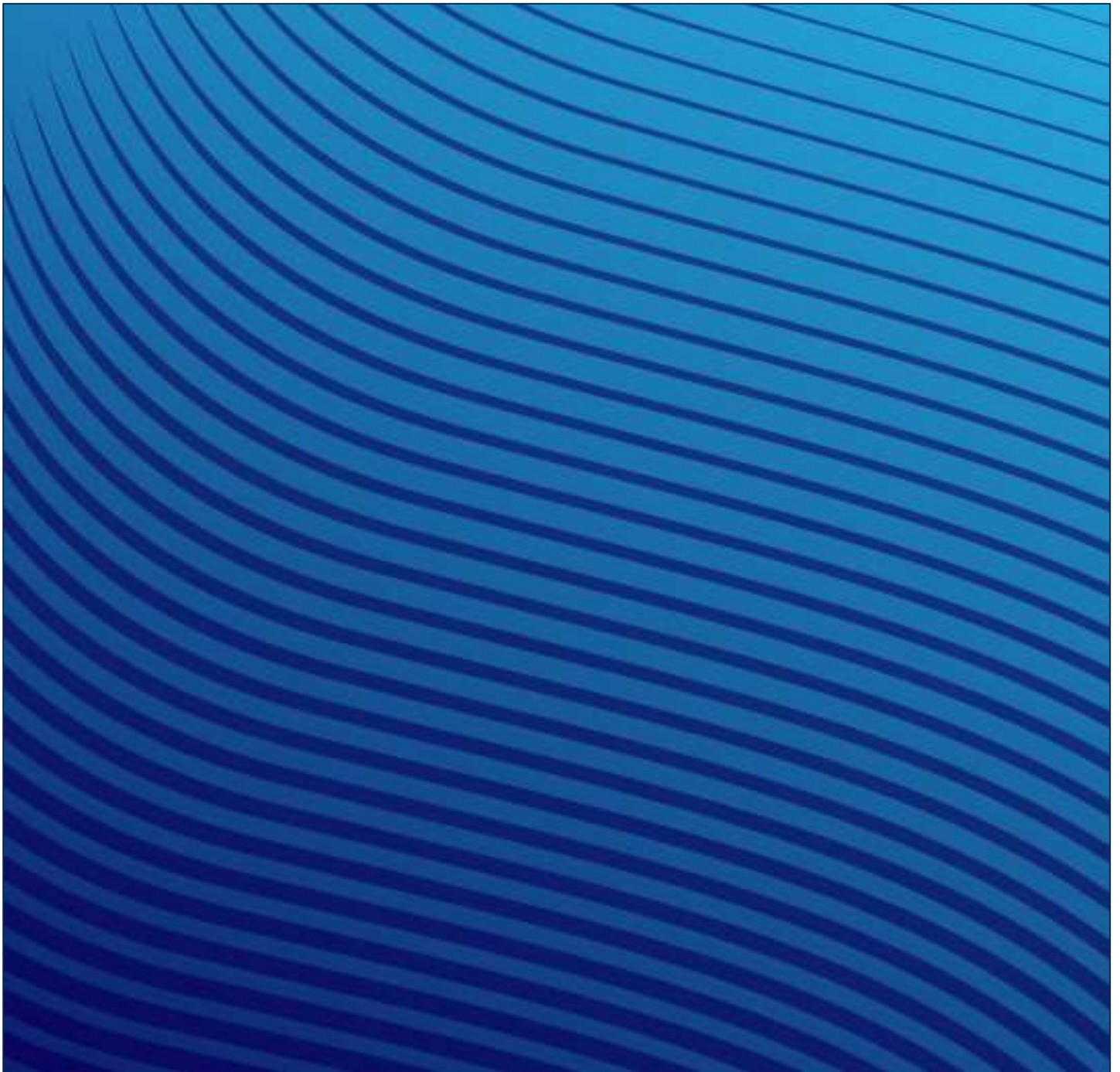


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INTRODUCTION

The banking system in the United States permits all banking institutions, including banks, trust companies, thrift institutions, credit unions and branches of non-U.S. banks, to choose to operate under either a federal or state charter or license.¹ The purpose of the Wild Card authority is to allow the Superintendent of Financial Services to react quickly to evolving federal banking regulations; when changes in federal statutes, regulations or interpretations grant powers to federally chartered institutions that state-chartered institutions do not enjoy, the Superintendent may authorize one or more state-chartered banking organizations of the same type to exercise the same powers.

In 2021, no new Wild Card authorizations were issued by the Superintendent. Two requests were received. One was subsequently withdrawn, and the other was approved in part during 2022. The remainder of the second request is pending review.

ASSESSING CHARTER ACTIONS

Commercial Banks and Trust Companies

The Superintendent's ability to grant Wild Card authorizations remains important because the Wild Card authority enables the state charter to provide the same banking powers as the federal charter. The Dodd-Frank Wall Street Reform and Consumer Protection Act (i) intended to limit the ability of the Comptroller of the Currency to preempt state law, (ii) specifically precludes preemption for subsidiaries and affiliates of banks, and (iii) makes clear that State consumer protection laws may go beyond the rules established by the Consumer Financial Protection Bureau. The Dodd-Frank Act has lessened the attractiveness of federal banking charters as a lever to preempt state laws, and increased the importance of factors other than preemption.

At the beginning of 2012, there were 72 New York State-chartered commercial banks and trust companies operating in 1,432 domestic offices, with \$564.1 billion in assets and 57,554 employees. In the last 10 years (2012 – 2021), the number of institutions has declined to 56, and offices to 1,327. At the same time, assets have increased to \$1.2 trillion and employees to 71,231. In that 10-year period, 20 institutions merged into other institutions, two voluntarily liquidated, five converted from federal to state, one converted from state to federal and two new institutions were chartered. In addition, two savings banks converted to commercial banks and subsequently merged into two other commercial banks.

At December 31, 2021, there were 56 commercial banks and trust companies with total assets of \$1,230,849,936,000.

¹ DFS also supervises non-depository institutions, which are not banks and therefore are not subject to the dual banking system.

Thrift Institutions

The Home Owners Loan Act, which governs federal thrift banking activities, provided for broad preemption of state laws affecting banking activities. Thus, persons interested in forming a thrift institution, even if they had no intention ever to engage in interstate banking activities, may have had the view that the federal thrift charter provided greater flexibility in the conduct of banking activities even with the existence of a Wild Card law applicable to state thrift institutions. On the other hand, the provisions of the Dodd-Frank Act abolishing the Office of Thrift Supervision and transferring its functions relating to federal savings associations to the Office of the Comptroller of the Currency may have reduced the relative attractiveness of a federal thrift charter. At the beginning of 2012, there were 22 state-chartered thrift institutions doing business in 494 domestic offices, with \$70.2 billion in assets and 6,182 employees. In the 10 years since, six thrift institutions have converted from a federal charter to a state charter (three subsequently merged into other banks), nine have merged into other institutions, two converted to commercial banks and subsequently merged into two other commercial banks and four have consolidated into a state-chartered thrift. Thus, the number of thrift institutions has declined to 17, operating in 488 offices with 6,495 employees and \$98.3 billion in assets.

There were 17 state-chartered thrifts at the end of 2021 with total assets of \$ 98,320,358,000.

Credit Unions

At year-end 2021, there were 16 state-chartered credit unions with \$17,030,243,000 of assets and 293 federally chartered credit unions with \$95,717,674,000 of assets, compared with 17 state-chartered credit unions with \$15,646,008,000 in assets and 299 federally chartered credit unions with \$87,174,014,000 of assets at the end of 2020.

At the beginning of 2012 there were 20 state-chartered credit unions operating in 87 offices, with 1,140 employees and \$6.1 billion in assets. There were also 407 federally chartered credit unions operating from 1,411 offices with 9,711 employees and \$51.8 billion in assets. Since then, there has been a steady decline in the number of credit unions due to mergers, closures and conversions. At the end of 2021 the number of state-chartered credit unions had fallen to 16, operating from 138 offices with 2,339 employees and \$17.0 billion in assets. At the same time, the number of federally chartered credit unions had fallen to 293 operating from 1,224 offices, with 12,065 employees and \$95.7 billion in assets.

The Department has seen some interest during the past five years by federally chartered credit unions in converting to a state charter. Three federally chartered credit unions converted to a New York State charter in 2019, and in 2020, two merged into a state-chartered credit union. In 2021 one state-chartered credit union merged into a federally chartered credit union.

In appreciation of the significant role that New York State-chartered credit unions play in providing financial services to their members and communities, Governor Andrew M. Cuomo signed legislation in 2015 that allows credit unions to expand their field of membership by combining employer, trade association, and community groups into a single field of membership. The law, which amended Section 451-a of the New York Banking Law (the “Banking Law”), provides New York credit unions with the opportunity to significantly expand their membership and serve the broader public.

New York law also provides that, in considering applications, the Superintendent of DFS shall consider a credit union's record and history of serving underserved areas, as well as low and moderate-income individuals within the communities it currently serves, and its commitment to serving those communities in the future.

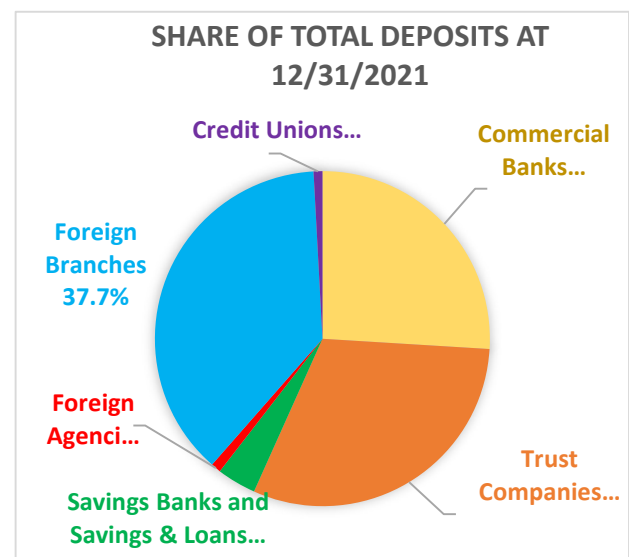
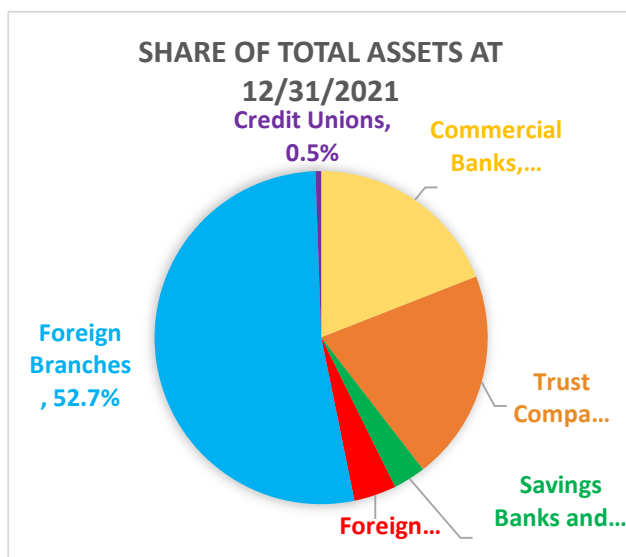
DFS encourages all credit unions to take advantage of New York law to provide financial services to all New Yorkers and will conduct timely reviews of all applications by new or existing credit unions seeking to be chartered by New York State.

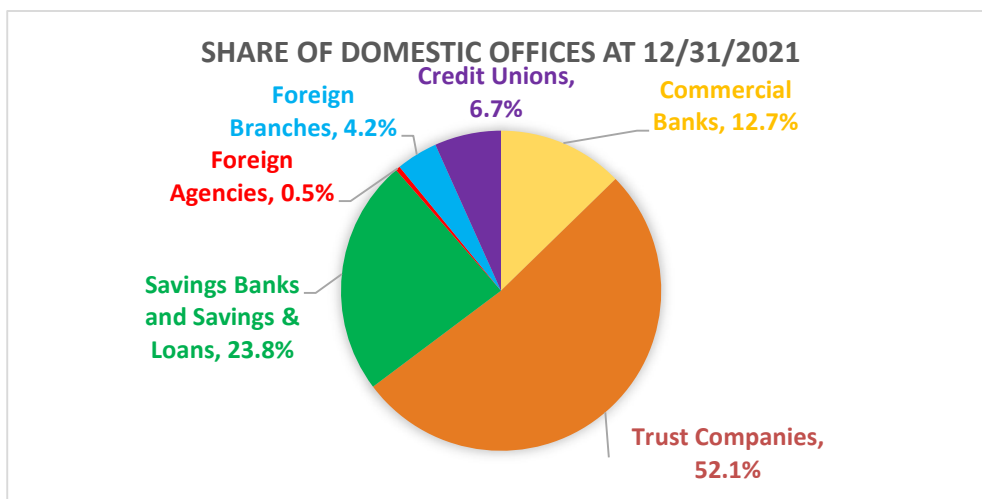
Foreign Branches and Agencies

New York has the largest number of branches and agencies of foreign banks. At the beginning of 2012, there were 101 such state-licensed branches and agencies in New York with total assets of \$1.7 trillion and 14,921 employees. At that same time, there were 28 federally licensed branches and agencies, with assets of \$183.2 billion and 2,048 employees. As of year-end 2021, there were 83 such state-licensed bank branches and agencies in New York with total assets of \$1.8 trillion and 13,091 employees. For the federally licensed branches and agencies there were 30 with \$541.6 billion in assets and 5,488 employees.

Branch Openings

In 2021, there were 25 branch openings of New York State-chartered banking institutions, compared with 36 in 2020. Combined with branch closings, this brought the total number of New York State-chartered banking institutions branches to 2,049 in 2021, down from 2,093 in 2020.





SECTION I: INSTITUTIONS RETAINED, ESTABLISHED, CONVERTED, ACQUIRED OR MERGED

Savings Banks and Savings and Loan Associations

There were no changes in the number of savings banks and savings and loan associations. Thus, the number of state-chartered savings institutions stayed at 17 at December 31, 2021.

Commercial Banks and Trust Companies

- BNB Bank merged into and subsequently operated as part of state-chartered Dime Community Bank, February 1, 2021.
- Savoy Bank merged into and subsequently operated as part of state-chartered Hanover Community Bank, May 27, 2021.
- The Westchester Bank merged into and subsequently operated as part of Valley National Bank, December 1, 2021.
- Tioga State Bank converted from a state charter to a federal charter, March 1, 2021.

There were 56 state-chartered commercial banks and trust companies at December 31, 2021.

Credit Unions

- Norton-Troy Employees Credit Union merged into and subsequently operated as part of state-chartered Hudson River Community Credit Union as of August 2, 2021.

The number of state-chartered credit unions was 16 at December 31, 2021.

Foreign Bank Branches and Agencies

- Banco Del Estado de Chile New York branch surrendered its license as of September 30, 2021.

There were 83 state-licensed foreign branches and agencies in the United States at December 31, 2021.

SECTION II: EMPLOYMENT IN THE NEW YORK BANKING SECTOR

There is no definitive way to measure the total number of jobs created in New York State as a result of the establishment of state-chartered banks and trust companies. When a new charter occurs, there is direct employment created at the new institution. On the other hand, where charter action occurs as a result of a merger, job reductions often take place, as the merged entity typically eliminates overlaps in its business and management structure. This is particularly true for personnel associated with the management and “back-office” processing operations of the combined institution. This is less likely to be the case in regard to mergers between in-state and out-of-state institutions not conducting overlapping interstate banking operations.

At the beginning of 2012 there were 215 state-chartered banks, credit unions and licensed foreign branches and agencies with total assets of \$2,309,573,532,000 and employing 79,797 persons.

At the end of 2021, there were 172 state-chartered banks, credit unions and licensed foreign branches and agencies with total assets of \$3,113,714,918,000 and 93,156 full-time employees, an increase of \$804,141,386,000 in assets and 13,359 in employees.

SECTION III: TOTAL CHARTERED INSTITUTIONS AND DEPOSITS IN NEW YORK*

*All data reported in this section was tabulated as of June 30, 2021 to be consistent with the deposit data from the FDIC.

DOMESTIC BANKS WITH OFFICES IN NEW YORK

State of Headquarters	Federally Chartered Commercial Banks and Trusts	Federally Chartered Thrifts	Non-NY State-Chartered	NY State-Chartered	Total
AR	0	0	2	0	2
CA	2	0	10	0	12
CT	3	0	3	0	6
DC	0	0	1	0	1
DE	4	0	0	0	4
FL	1	0	1	0	2
GA	1	0	2	0	3
IL	0	0	2	0	2
KS	1	0	0	0	1
MA	0	0	1	0	1
MI	0	1	0	0	1
NC	1	0	0	0	1
NJ	3	0	8	0	11
NY	32	21	0	74	127
OH	2	0	0	0	2
PA	1	0	10	0	11
RI	1	0	0	0	1
SD	2	0	0	0	2
TN	0	0	1	0	1
TX	1	0	0	0	1

VA	2	0	0	0	2
Total	57	22	41	74	194

At June 30, 2021, there were seven less institution and 146 fewer offices than at June 30, 2020; however, deposits grew by \$273.3 billion.

BRANCHES IN NEW YORK

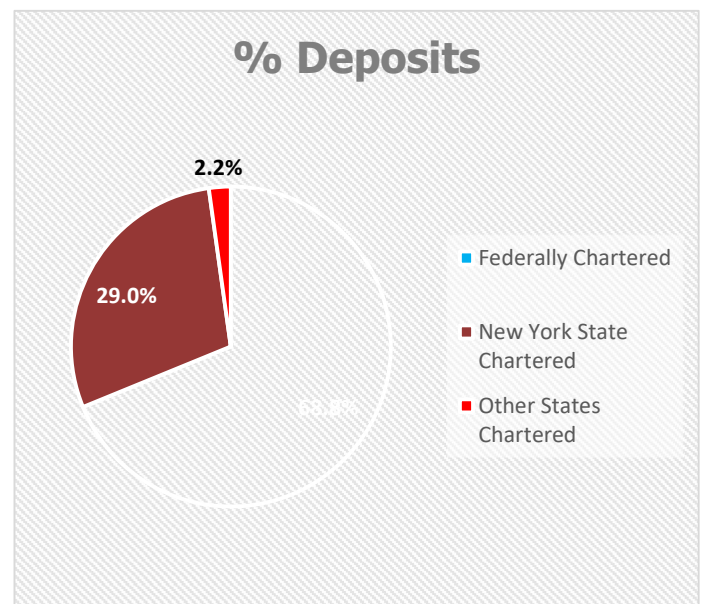
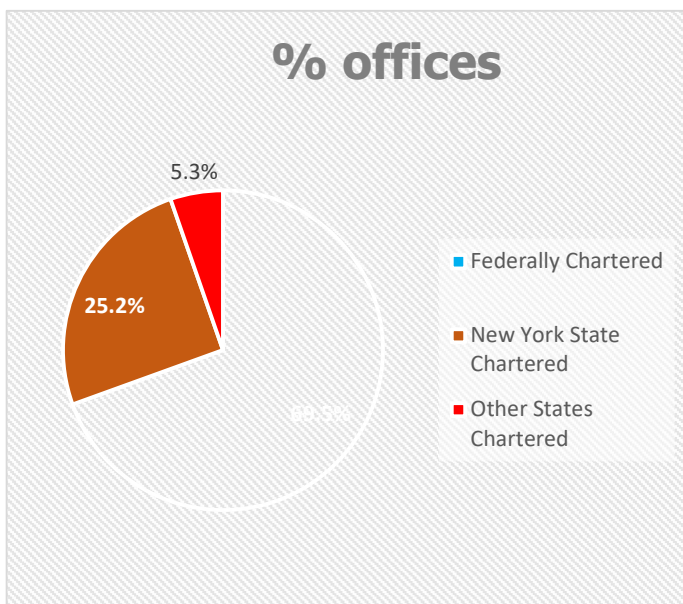
State of Headquarters	Federally Chartered Commercial Banks and Trusts	Federally Chartered Thrifts	Non-NY State-Chartered	NY State-Chartered	Total
AR	0	0	2	0	2
CA	7	0	48	0	55
CT	108	0	9	0	117
DC	0	0	1	0	1
DE	330	0	0	0	330
FL	4	0	1	0	5
GA	1	0	3	0	4
IL	0	0	2	0	2
KS	1	0	0	0	1
MA	0	0	33	0	33
MI	0	2	0	0	2
NC	279	0	0	0	279
NJ	45	0	67	0	112
NY	592	217	0	1,117	1,926
OH	889	0	0	0	889
PA	3	0	69	0	72
RI	111	0	0	0	111
SD	304	0	0	0	304
TN	0	0	1	0	1
TX	15	0	0	0	15
VA	174	0	0	0	174
Total	2,863	219	236	1,117	4,435

DEPOSITS AT BRANCHES IN NEW YORK

State of Headquarters	Federally Chartered Commercial Banks and Trusts	Federally Chartered Thrifts	Non-NY State-Chartered	NY State-Chartered	Total
AR	0	0	312,274	0	312,274
CA	16,258,440	0	34,817,989	0	51,076,429
CT	7,027,234	0	868,474	0	7,895,708
DC	0	0	17,469	0	17,469
DE	69,802,463	0	0	0	69,802,463
FL	13,615,276	0	152,131	0	13,767,407
GA	0	0	82,730	0	82,730
IL	0	0	298,093	0	298,093

KS	466	0	0	0	466
MA	0	0	1,933,983	0	1,933,983
MI	0	51,694	0	0	51,694
NC	131,714,489	0	0	0	131,714,489
NJ	5,548,429	0	4,867,331	0	10,415,760
NY	177,480,184	16,534,119	0	700,467,065	894,481,368
OH	884,902,142	0	0	0	884,902,142
PA	0	0	9,725,333	0	9,725,333
RI	12,195,061	0	0	0	12,195,061
SD	161,491,017	0	0	0	161,491,017
TN	0	0	557,188	0	557,188
TX	43,155	0	0	0	43,155
VA	168,258,171	0	0	0	168,258,171

SHARE OF DEPOSITS AT BRANCHES IN NEW YORK



SECTION IV: IMPACT ON INSURANCE ACTIVITIES

Section 12-a(7)(a) of the Banking Law promotes the important policy of functional regulation of bank insurance sales activities. Banks, trust companies, savings banks, and savings and loan associations exercise such powers subject to regulation by the Department and pursuant to all insurance laws, rules and regulations.

For the calendar year 2021, a total of 22 New York state-chartered banking institutions reported income from insurance activities, two less than in 2020. As indicated in previous Wild Card Reports, the dollar level of income realized from these activities tends to be modest for both large and small institutions, but for certain institutions, it represented a large portion of total non-interest income.

Between 2010 and 2020, income from insurance activities share of non-interest income ranged from a high of 1.05% in 2014 to a low of 0.76% in 2020. In 2021, income from insurance activities share of non-interest income fell to 0.63%, the lowest level since 2010.

In the time period 2010 to 2021, banks with assets less than \$1.0 billion income from insurance activities share of non-interest income ranged from a high of 9.38% in 2011 to a low of 0.39% in 2021. For banks with assets greater than \$1.0 billion, the share ranged from a high of 0.96% in 2016 to a low of 0.63% in 2021.

Table 1 below shows New York state-chartered banks noninterest and insurance income for the period 2010 – 2021.

TABLE 1: INSURANCE INCOME AS A PERCENTAGE OF NONINTEREST INCOME

All State Chartered Banks			
Year	Total Noninterest Income	Insurance Commission Fees and Income	Insurance Income Share of Noninterest Income
2010	12,814,649	116,343	0.91%
2011	13,540,872	122,672	0.91%
2012	13,183,905	124,920	0.95%
2013	13,347,829	138,226	1.04%
2014	13,486,393	142,062	1.05%
2015	12,755,261	116,385	0.91%
2016	12,437,378	124,878	1.00%
2017	12,598,486	118,218	0.94%
2018	13,677,616	117,897	0.86%
2019	13,598,102	114,785	0.84%
2020	14,496,238	110,212	0.76%
2021	17,768,054	111,464	0.63%

Table 2 below provides the number of New York state-chartered banks within each range of insurance income as a percentage of non-interest income.

TABLE 2: NUMBER OF STATE-CHARTERED BANKS WITH INSURANCE INCOME SHARE

Insurance Income Share of Noninterest Income	Total	Total	Less Than \$1 Billion in Assets		Greater Than \$1 Billion in Assets	
	2021	2020	2021	2020	2021	2020
0.00%	49	50	27	30	22	20

.01% to 5.00%	14	15	4	5	10	10
5.01% to 10.00%	2	2	1	1	1	1
10.01% to 15.00%	0	3	0	0	0	3
15.01% to 20.00%	4	2	0	0	4	2
20.01% to 40.00%	1	1	0	0	1	1
40.01% or more	1	1	0	0	1	1
N/A	2	3	2	3	0	0
Total	73	77	34	39	39	38
Limited Purpose Trust Companies, Foreign Branches (with FDIC), Foreign Branches (not with FDIC), Foreign Agencies, Private Bankers and Credit Unions do not report insurance revenue.						

Table 3 below provides the total income from insurance activities, of New York state-chartered banks, within each range of insurance income as a percentage of non-interest income.

TABLE 2: TOTAL INSURANCE INCOME FOR EACH PERCENT RANGE

Insurance Income Share of Noninterest Income	Total		Less Than US \$1 Billion in Assets		Greater Than US \$1 Billion in Assets	
	2021	2020	2021	2020	2021	2020
0.00%	0	0	0	0	0	0
.01% to 5.00%	77,615	78,199	54	73	77,561	78,126
5.01% to 10.00%	2,425	2,456	330	301	2,095	2,155
10.01% to 15.00%	0	5,403	0	0	0	5,403
15.01% to 20.00%	11,053	4,340	0	0	11,053	4,340
20.01% to 40.00%	4,386	4,263	0	0	4,386	4,263
40.01% or more	15,985	15,551	0	0	15,985	15,551
N/A	0	0	0	0	0	0
Total Reporting Institutions	111,464	110,212	384	374	111,080	109,838

SECTION V: NEW YORK STATE-CHARTERED BANKING ORGANIZATIONS

SAVINGS BANKS

Apple Bank for Savings
Cross County Savings Bank
Elmira Savings Bank
Emigrant Bank
First Central Savings Bank
Fulton Savings Bank
New York Community Bank
NorthEast Community Bank

Pioneer Bank
Rhinebeck Bank
Ridgewood Savings Bank
Rondout Savings Bank
Sawyer Savings Bank
The North Country Savings Bank
Ulster Savings Bank
Watertown Savings Bank
Total: 16

COMMERCIAL BANKS, TRUST COMPANIES AND PRIVATE BANKERS

Adirondack Bank
Alden State Bank
Alma Bank
Alpine Capital Bank
Amalgamated Bank
Amerasia Bank
American Community Bank
American Stock Transfer & Trust Company, LLC
Bakkt Trust Company LLC
Bank Leumi USA
Bank of Cattaraugus
Bank of Holland
Bank of Millbrook
Bank of Richmondville
Bank of Utica
BitGo New York Trust Company, LLC
Brown Brothers Harriman & Co.
Brown Brothers Harriman Institutional Trust Company of New York, LLC
Catskill Hudson Bank
Cattaraugus County Bank
Chemung Canal Trust Company
Citizens Bank of Cape Vincent
Coinbase Custody Trust Company, LLC
Continental Stock Transfer & Trust Company
Depository Trust Company, The
Deutsche Bank Trust Company Americas
Dime Community Bank
Emigrant Mercantile Bank
Empire State Bank
Equiniti Trust Company
ESL Trust Services LLC
Fidelity Digital Asset Services, LLC
Fiduciary Trust Company International
Five Star Bank
Flushing Bank

Gemini Trust Company, LLC
Generations Commercial Bank
Genesee Regional Bank
Global Bank
GMO-Z.com Trust Company, Inc.
Goldman Sachs Bank USA
Greene County Commercial Bank
Habib American Bank
Hanover Community Bank
Interaudi Bank
Israel Discount Bank of New York
Jeff Bank
Mahopac Bank
Manufacturers and Traders Trust Company (M&T Bank)
Metropolitan Commercial Bank
Mizuho Bank (USA)
NY Digital Trust Company LLC
New York Life Trust Company
NewBank
Orange Bank & Trust Company
Pathfinder Bank
Paxos Trust Company, LLC
PCSB Bank
Piermont Bank
Pioneer Commercial Bank
Shinhan Bank America
Signature Bank
Solvay Bank
Spring Bank
Standard Custody and Trust Company, LLC
The Adirondack Trust Company
The Bank of Castile
The Bank of New York Mellon
The Berkshire Bank
Tompkins Trust Company
United Orient Bank
Woori America Bank
WSB Municipal Bank
Total: 74

CREDIT UNIONS

AmeriCU Credit Union
Branch 6000 NALC Credit Union
Buffalo Service Credit Union
CFCU Community Credit Union

Directors Choice Credit Union
Empire Branch 36 National Association of Letter Carriers Credit Union
Erie County Employees Credit Union
Heritage Financial Credit Union
Hudson River Community Credit Union
Hudson Valley Credit Union
Municipal Credit Union
Newspaper Employees Credit Union
Niagara Frontier Federal Municipal Employees Credit Union
Northern Credit Union
Sunmark Credit Union
Yonkers Postal Employees Credit Union
Total: 16

FOREIGN BANK BRANCHES

Agricultural Bank of China Limited
Allied Irish Banks, p.l.c.
Banco Bilbao Vizcaya Argentaria, S.A.
Banco de La Nacion Argentina
Banco do Brasil, S.A.
Banco Popular de Puerto Rico
Banco Santander, S.A.
Bank Hapoalim B.M. [Insured Branch]
Bank Hapoalim B.M. [Uninsured Branch - Plaza]
Bank of Baroda
Bank of India
Bank of Montreal
Bank of Taiwan
Barclays Bank PLC
BNP Paribas
BNP Paribas Fortis
Canadian Imperial Bank of Commerce
Canara Bank
Chang Hwa Commercial Bank, Ltd.
Chiba Bank, Ltd., The
China Construction Bank Corporation
China Merchants Bank Co., Ltd
Commerzbank Aktiengesellschaft
Cooperatieve Rabobank U.A.
Credit Agricole Corporate and Investment Bank
Credit Industriel et Commercial
Credit Suisse AG
CTBC Bank Co Ltd
Deutsche Bank AG
Dexia Credit Local

DNB Bank ASA
DZ Bank AG Deutsche Zentral-Genossenschaftsbank
First Commercial Bank, Ltd.
Gunma Bank, Ltd., The
Industrial and Commercial Bank of China Limited
Industrial Bank of Korea
Intesa Sanpaolo S.p.A.
KBC Bank N.V.
Kookmin Bank
Korea Development Bank, The
Land Bank of Taiwan Co., Ltd
Landesbank Baden - Wurttemberg
Landesbank Hessen - Thuringen Girozentrale
Lloyds Bank Corporate Markets plc
Malayan Banking Berhad
Mashreqbank psc
Mega International Commercial Bank Co., Ltd.
Mizuho Bank, Ltd.,
National Bank of Canada
National Bank of Egypt
National Bank of Pakistan
NongHyup Bank
Norddeutsche Landesbank Girozentrale
Nordea Bank Abp
Norinchukin Bank, The
Philippine National Bank
Portigon AG
Shinhan Bank
Shizuoka Bank, Ltd., The
Skandinaviska Enskilda Banken
Societe Generale
Standard Chartered Bank
State Bank of India
Sumitomo Mitsui Banking Corporation
Sumitomo Mitsui Trust Bank Limited
Svenska Handelsbanken AB
Swedbank AB
Taiwan Business Bank,Ltd.
Taiwan Cooperative Bank, Ltd.
The Shoko Chukin Bank, Ltd.
Turkiye Vakiflar Bankasi T.A.O.
UniCredit Bank AG
UniCredit S.p.A.
Total: 73

FOREIGN AGENCIES

Banco de Bogota
Banco Latinoamericano de Comercio Exterior, S.A.
Bank of Nova Scotia, The
Hua Nan Commercial Bank, Ltd.
KEB Hana Bank
Oversea-Chinese Banking Corporation Limited
P.T. Bank Negara Indonesia (Persero) Tbk
P.T. Bank Rakyat Indonesia (Persero)
United Overseas Bank Limited
Woori Bank
Total: 10

SECTION VI: WILD CARD AUTHORIZATIONS APPROVED IN 2021

In 2021, no new Wild Card authorizations were issued by the Superintendent. Two requests were received. One was subsequently withdrawn, and the other was approved in part during 2022. The remainder of the second request is pending review.