

New York State Department of Financial Services

ISSUED: February 5, 2019

NEW YORK STATE DEPARTMENT OF FINANCIAL SERVICES TAKES DISCIPLINARY ACTIONS AGAINST LICENSEES OR REGISTRANTS UNDER THE INSURANCE LAW

The New York State Department of Financial Services has taken disciplinary action against the following licensees and registrants. Those categorized as stipulations or consent orders have been agreed to by the licensee or registrant. Department actions that result from Department hearings are subject to judicial review and possible stay of enforcement.

HEARINGS

LICENSEE	ADDRESS	PENALTY
Scott Gerald Nathanson (Agent)	2741 Garnet Ridge Drive Leander, TX 78641	License Revoked
Respondent failed to report to the Superintendent within 30 days of the initial pretrial hearing date that he was the subject of a criminal prosecution in the State of Texas. Additionally, Respondent had his insurance producer license suspended by the State of Louisiana and had his insurance producer licenses revoked by the State of Washington and by the State of South Dakota. Additionally, Respondent failed to report the aforementioned suspension and revocations to the Superintendent within 30 days of the final disposition of the matter; failed to respond to Departmental investigatory letters; and failed to notify the Superintendent of address changes within 30 days of the change. [Order issued July 10, 2018.]		

STIPULATIONS

Region: New York

LICENSEE	ADDRESS	PENALTY
Djash-Raj Insurance & Services Inc. (Agent and Broker)	90-46 179 th Place Jamaica, NY 11432	\$1,000 fine
Naveen D. Bindadin (Sublicensee)	Same as above	
Respondents allowed an unlicensed individual to act as an insurance producer in the State of New York. [Stipulation approved November 30, 2018.]		

LICENSEE	ADDRESS	PENALTY
Daniel Macri (Agent)	87 Norden Street Staten Island, NY 10304	\$1,000 fine
Respondent failed to report to the Superintendent within 30 days of the final disposition of the matter that Respondent was fined by the Delaware Department of Insurance and the North Carolina Department of Insurance. Respondent also failed to disclose the aforementioned fines in his renewal application for an agent's license. [Stipulation approved November 27, 2018.]		

Region: Out of State

LICENSEE	ADDRESS	PENALTY
Thomas Augustus Hunter (Agent)	2153 Floral Ridge Drive Dacula, GA 30019	License Revoked
Respondent failed to notify the Superintendent within 30 days of the initial pretrial hearing date that he was the subject of a criminal prosecution. Respondent failed to disclose on his original and renewal applications for his agent's license that he was convicted of a crime. [Stipulation approved November 28, 2018.]		

LICENSEE	ADDRESS	PENALTY
Dekel Abstract LLC (Title Agent – License Pending)	485 Oak Glen Road Howell, NJ 07731	\$1,500 fine
Abraham H. Teitelbaum (Title Agent and Proposed Sublicensee)	Same as above	
Respondents failed to disclose on Respondent Abraham H. Teitelbaum's original and renewal applications for his title insurance agent's license, as well on Respondent Dekel Abstract LLC's original application to act as a title insurance agent that Respondent Abraham H. Teitelbaum was named or involved in an administrative proceeding by the State of New Jersey. [Stipulation approved November 28, 2018.]		