

New York State Department of Financial Services - Banking Division

Based on Fiscal Year 2018-19 Quarter 3

Industry Detail		Supervisory Calculation				Regulatory Calculation			Budgeted Assessment	
Depository Institutions and Rep Offices (233 Total)	Industry Financial Basis	Annual Average Supervisory Hours by Institution Size *				Total Supervisory Costs	General Regulatory Costs	Regulatory Rate	Assessment paid by institutions no longer licensed by DFS	Assessment(4)
					Hourly Rate(2) =					
Dom Article XII Investment Co	Assets \$2.539 Trillion	0	All	186	\$101					
International Article XII		1	<\$10B	546						
		0	\$10B – 35B	N/A	\$129					
Commercial Banks		0	>\$35B	N/A						
		1	<\$50M	140						
		23	\$50-500M	427	\$101					
		12	\$500M-\$1B	480						
Credit Unions		18	> \$1B	788						
		9	<\$50M	52						
		2	\$50-300M	58	\$101					
Foreign Banking Organizations		5	>300 M	518						
		39	<\$2B	274						
		2	\$2-5B	458	\$101	\$17,701,516	\$49,968,849	\$1.92 (per \$100,000 assets)	\$25,601.00	\$67,695,966 70.20%
Foreign Representative Offices		17	\$5-10B	545						
	21	>\$10B	727							
Institutions under Continuous Supervision(4)	Assets \$2.539 Trillion	28	All	8	\$101					
Institutions under Modified Continuous Supervision(4)		2	<\$40B	3,394	\$129					
		8	>\$40B	5,863						
Limited Purpose Trust Companies		10	All	1,751	\$129					
Safe Deposit Companies		2	<\$10M	195	\$101					
		9	>\$10M	424						
Savings Institutions		0	<\$500K	23	\$101					
		1	>\$500K	32						
		1	<\$100M	140	\$101					
		7	\$100-500M	427						
	6	\$500M-\$1B	480							
	5	>\$1B	788							

* This chart summarizes Gen. Assessment charges for 2018-19 fiscal year. Institution size is as of 12/31/17 for all institutions other than Money Transmitters and Depository institutions which are based on 12/31/2016.

^ The hourly rate is determined by averaging the salaries and fringe costs of all examiners supervising each type of entity. For this figure, the Department uses staffing assigned to these units in January 2018.

^ The percentage of the Total Assessment Bill for each industry is forecast for the coming year and determined by the salary and fringe of examiner and specialist employees assigned to those industry groups.

^ Some institutions in this category with multiple entities regulated by the Department of Financial Services will receive one bill.

^ Asset figures for all institutions have been rounded to millions which may give rise to a variation from the stated rates

Industry Detail		Supervisory Calculation				Regulatory Calculation			Budgeted Assessment		
Non Depository Institutions (1,152 Total)	Industry Financial Basis	Annual Average Supervisory Hours by Institution Size *				Hourly Rate(2) =	Total Supervisory Costs	General Regulatory Costs	Regulatory Rate	Assessment paid by institutions no longer licensed by DFS	Assessment(3)
Budget Planners	# of Customers 29,191	16	<500	40	\$96	\$183,802	\$838,388	\$28.59 (per customer)	\$0	\$1,022,190 1.06%	
		11	500 - 2000	75							
		4	>2000	112							
Check Cashers	NY Checks Cashed \$10.595B	67	<\$50M	44	\$96	\$545,856	\$2,180,429	\$20.49 (per \$100,000 NY checks)	\$2,769	\$2,729,054 2.83%	
		37	>\$50M	74							
Licensed Lenders	NY Assets \$1.100	10	<\$5M	36	\$96	\$85,478	\$763,132	\$63.52 (per \$100,000 Assets)	0	\$848,610 0.88%	
		5	\$5-100M	67.2							
		2	>\$100M	97.2							
Money Transmitters	NY Transactions \$56.4870	40	<\$10M	148	\$96	\$2,592,173	\$3,610,832	\$6.35 (per \$100,000 NY transactions)	7,280	\$6,210,285 6.44%	
		32	\$10M-100M	199.5							
		28	\$100M-1B	328.1							
		11	>\$1B	501							
Premium Finance Companies	NY Origination Loans 2,038 B	22	<\$5M	16	\$96	\$76,224	\$1,167,762	\$57.08 (per \$100,000 NY Loans)	0	\$1,243,986 1.29%	
		17	>\$5M	26							
Sales Finance Companies	NY Loans \$15.833B	33	<\$1M	16	\$96	\$242,304	\$2,523,695	\$15.85 (per \$100,000 NY Loans)	1,628	\$2,767,627 2.87%	
		59	>\$1M	33							
Mortgage Bankers	\$ NY Gross Income \$1.892 B	14	0	52	\$95	\$2,814,708	\$11,089,443	\$0.58 (per \$100 Gross Income)	\$11,131	\$13,915,282 14.43%	
		48	<\$1M	67							
		72	\$1-10M	81							
		34	>\$10M	116							
		84	Inactive	8							
		1	Inactive	18.5							
Mortgage Brokers		204	\$0-\$100 K	22							
		145	\$100K- \$500K	26							
		57	\$500K-\$1M	37							
		36	>\$1M	51							
Mortgage Servicers		3	0	52							
		10	<\$1M	67							
		17	\$1-10M	81							
		7	>\$10M	116							
Total All Regulated Institutions						\$24,242,061	\$72,142,530		\$48,409	\$96,433,000	