

NYS DEPARTMENT OF FINANCIAL SERVICES
PROPOSED RULE MAKING
HEARING(S) SCHEDULED

Plan of Conversion by Medical Liability Mutual Insurance Company

PURSUANT TO THE PROVISIONS OF THE State Administrative Procedure Act, NOTICE is hereby given of the following proposed rule:

Proposed Action:

Approval of a plan by Medical Liability Mutual Insurance Company to convert from a mutual property and casualty insurance company to a stock property and casualty insurance company.

Statutory authority:

N.Y. Insurance Law Section 7307.

Subject:

Plan of Conversion by Medical Liability Mutual Insurance Company.

Purpose:

To convert a mutual property and casualty insurance company to a stock property and casualty insurance company.

Public hearing will be held at:

10:00 a.m., August 23, 2018 at One State Street, 6th Floor, New York, NY 10004.

Interpreter Service:

Interpreter services will be made available to hearing impaired persons, at no charge, upon written request submitted within reasonable time prior to the scheduled public hearing. The written request must be addressed to the agency representative designated below.

Accessibility:

All public hearings have been scheduled at places reasonably accessible to persons with mobility impairment.

Substance of proposed rule:

Medical Liability Mutual Insurance Company has submitted a plan pursuant to N.Y. Insurance Law Section 7307 to convert from a mutual property and casualty insurance company to a stock property and casualty insurance company.

Text of proposed rule and any required statements and analyses may be obtained from:

Bernard Lott, New York State Department of Financial Services, One State Street, New York, NY 10004, (212) 709-7763.

Data, views or arguments may be submitted to:

Linda Krebs, New York State Department of Financial Services, One State Street, 4th Floor,
New York, NY 10004, (212) 709-3870, email: mlmicdemutualization@dfs.ny.gov.

Public comment will be received until:

Five days after the scheduled public hearing.

***Regulatory Impact Statement, Regulatory Flexibility Analysis, Rural Area Flexibility Analysis,
and Job Impact Statement:***

Statements and analyses are not submitted with this notice because the proposed rule comes
within the definition contained in section 102(2)(a)(ii) of the State Administrative Procedure Act.