

Domestic Licensing – Applicant

**RESOLUTION REGARDING LIMITATION ON WRITING COMMITMENT**

At a meeting of the board of directors of \_\_\_\_\_  
held on the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, a quorum being present, the following resolution was duly adopted:

**WHEREAS,** \_\_\_\_\_  
(the “Applicant”), a New York domestic stock insurance corporation, has applied to the New York State Department of Financial Services (the “Department”) for a license to transact accident and health insurance in the State of New York; and

**WHEREAS,** the Department requires the making of the following commitment as a condition of granting the Applicant’s request for a license to transact accident and health insurance in the State of New York;

**NOW, THEREFORE, BE IT RESOLVED THAT:**

- 1) The Applicant shall take, or shall cause to be taken, all steps as may from time to time be necessary, including limiting its new business writings, to produce a net premium to surplus ratio of not more than 4:1.
- 2) This commitment shall remain in effect until rescinded by the Board of Directors of the Applicant, subject to the prior approval of the Department.

I HEREBY CERTIFY that the above is a correct copy of a resolution adopted by the board of directors of

\_\_\_\_\_ on the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

\_\_\_\_\_  
Secretary