NEW YORK STATE
DEPARTMENT OF FINANCIAL SERVICES
PROPOSED
AMENDMENT TO 3 NYCRR PART 301.6

SECURITY AT AUTOMATED TELLER FACILITIES

I, Linda A. Lacewell, Acting Superintendent of Financial Services, pursuant to the authority granted by Banking Law Sections 10, 14, 75-g, 75-n, and Article II-AA, and Financial Services Law Sections 102, 201, 202, 301, and 302, do hereby promulgate this amendment to Section 301.6 of Part 301 of Title 3 of the Official Compilation of Codes, Rules and Regulations of the State of New York, to take effect upon publication in the State Register, to read as follows:

(MATTER UNDERSCORED IS NEW; MATTER IN BRACKETS IS DELETED)

Section 301.6 is amended to read as follows:

[(a)

(1)] The semi-annual report of compliance required to be filed pursuant to the provisions of section 75-g of the Banking Law shall be filed with the Department of Financial Services no later than the 15th day of January and July of each year or the following business day if that day is not a business day. This report shall be certified, under the penalties of perjury, and shall be on a form prescribed by the superintendent, [contain language substantially similar to the following: I, _____, (person at the institution charged with enforcing compliance with article II-AA of the Banking Law) hereby certify, under the penalties of perjury, that all answers contained herein are true, accurate and complete.

(i) All of the automated teller machine facilities operated by _____ (name of institution) which are subject to the provisions of article II-AA of the Banking Law (choose one or more of the following, as applicable):

(a) _____ are in full compliance with the provisions of that article; and/or

(b) _____ are in full compliance with the variance or exemption (as the case may be) granted by the superintendent for the automated teller machine facility (or facilities) located at _____ (specific address); and/or

(c) _____ are not in compliance with the provisions of article II-AA.

(ii) _____ (name of institution) uses and maintains only T-120 (commercial/industrial) grade video tapes, or better, in accordance with the provisions of section 301.5 of this Part.

(2) In cases in which some or all of a banking institution’s automated teller machine facilities are not in compliance with the provisions of article II-AA, the semi-annual report shall indicate the following additional information:

(i) the specific address of each such facility;
(ii) the manner in which each such facility fails to meet the requirements of that article and the reasons for such non-compliance; and

(iii) a plan to remedy such non-compliance at each such facility, including the expected correction date.

(b) After notice of any violation of the provisions of section 75-c of the Banking Law is provided to the Department in any semi-annual report or such banking institution is notified of any violation of section 75-c of the Banking Law, such banking institution shall file a report of corrective action pursuant to section 75-g(2) of the Banking Law no later than 10 business days following the filing of the semi-annual report or receipt of such notification of violation. That report shall be certified, under the penalties of perjury, and shall contain language substantially similar to the following:

I, _____, (person at the institution charged with enforcing compliance with article II-AA of the Banking Law) hereby certify, under the penalties of perjury, that all answers contained herein are true, accurate and complete. The automated teller machine facility operated by _____ (name of institution) located at _____ (specific address) which is the subject of one or more violations of the provisions of section 75-c of the Banking Law, is (chose one of the following):

(1) _____ in full compliance with the provisions of section 75-c as of _____ (date); or

(2) _____ not presently in compliance with the provisions of section 75-c and the annexed remedial plan has been implemented and shall be completed by _____; upon the date of completion of the remedial plan, _____ (name of institution) shall file a certified report of compliance with the Department of Financial Services stating that the location meets the requirements of section 75-c. Annexed hereto is a description of the remedial plan.]