

New York State Department of Financial Services

ISSUED: June 23, 2017

NEW YORK STATE DEPARTMENT OF FINANCIAL SERVICES TAKES DISCIPLINARY ACTIONS AGAINST COMPANIES, AGENTS, BROKERS & ADJUSTERS

The New York State Department of Financial Services has taken disciplinary action against the following licensees. Those categorized as stipulations have been agreed to by the licensee. Department actions that result from Department hearings are subject to judicial review and possible stay of enforcement.

STIPULATIONS

Region: Mid-Island

LICENSEE	ADDRESS	PENALTY
Cary W. Cognat (Agent and Broker)	c/o American Brokerage 5260 Merrick Road Massapequa, NY 11758	\$500 fine
Respondent failed to report to the Superintendent within 30 days of the initial pretrial hearing date that he was the subject of a criminal prosecution. [Stipulation approved May 4, 2017.]		

LICENSEE	ADDRESS	PENALTY
Nationwide Court Services Inc. (Title Agent and Continuing Education Monitor-License Application Pending)	761 Koehler Avenue Ronkonkoma, NY 11779	\$750 fine
Arlene Nelson (Sublicensee)	Same as above	
Respondents failed to disclose in their original license applications that they were the subject of administrative actions by the Florida Department of Financial Services. [Stipulation approved- May 4, 2017.]		

Region: New York

LICENSEE	ADDRESS	PENALTY
Demitrios Hallas (Agent)	518 E. 83rd Street New York, NY 10028	\$750 fine
Respondent failed to disclose in his relicensing application for an agent's license that he was fined by the Financial Industry Regulatory Authority. [Stipulation approved April 20, 2017.]		

LICENSEE	ADDRESS	PENALTY
Pacifico Travel Inc. (Broker)	111-15A Roosevelt Avenue Corona, NY 11368	\$1,000 fine
Maria E. Jara (Agent, Broker and Sublicensee)	Same as above	
Respondents violated Section 2119 of the Insurance Law by collecting broker fees from insureds without obtaining from the insureds a signed memorandum specifying the amount of the broker fee. [Stipulation approved April 26, 2017.]		

LICENSEE	ADDRESS	PENALTY
Kings & Associates Management LLC (Broker and Life Broker)	2365 East 13 th Street Brooklyn, NY 11229	\$10,000 fine
Jason D. Orloff (Agent, Broker, and Sublicensee)	Same as above	
Respondents commingled insurance premium funds with business operating and personal funds in their premium account, issued three insurance identification cards to insureds when no coverage was in effect, collected premium payments and failed to timely remit said funds to the insurer, and provided responses to Departmental investigatory letters that contained inaccurate information, thereby hampering and impeding the Department's investigation. [Stipulation approved April 20, 2017.]		

LICENSEE	ADDRESS	PENALTY
Royal Alliance Associates Inc. (Agent)	c/o Insurance Licensing Department One World Financial Center New York, NY 10281	\$2,750 fine
Respondent failed to report to the Superintendent within 30 days of the final disposition of the matter that Respondent was fined by the Nevada Division of Insurance. Respondent also failed to disclose in license applications submitted to the Department that Respondent was fined by the Massachusetts Securities Division and by the Financial Industry Regulatory Authority. Respondent also acted as an insurance agent in the state of New York through persons who were not named as sublicensees in Respondent's license. [Stipulation approved April 20, 2017.]		

LICENSEE	ADDRESS	PENALTY
Nayeem Mian Siddique (Agent and Broker)	1454 Cropsey Avenue Brooklyn, NY 11228	\$750 fine
Respondent failed to report to the Superintendent within 30 days of the initial pretrial hearing date that Respondent was the subject of a criminal prosecution. [Stipulation approved April 26, 2017.]		

Region: Out of State

LICENSEE	ADDRESS	PENALTY
Cale W. Carson IV (Agent)	2393 Via Mariposa West Laguna Woods, CA 92637	\$500 fine
Respondent failed to report to the Superintendent within 30 days of the final disposition of the matter that Respondent was fined by the Minnesota Department of Commerce. [Stipulation approved April 28, 2017.]		

LICENSEE	ADDRESS	PENALTY
Horace Mann Service Corporation (Agent)	One Horace Mann Plaza Springfield, IL 62715	\$1,250 fine
Alfred Jones (Agent and Sublicensee)	Same as above	
<p>Respondents failed to report to the Superintendent within 30 days of the final disposition of the matter that Respondent Horace Mann Service Corporation was fined by the Florida Department of Financial Services, and Respondent Alfred Jones also failed to disclose the Florida fine in his renewal application for an agent's license. [Stipulation approved May 19, 2017.]</p>		

LICENSEE	ADDRESS	PENALTY
Richard F A & Associates Inc. (Independent Adjuster – License Expired)	5353 North 16 th Street Phoenix, AZ 85016	\$1,750 fine
<p>Respondent failed to report to the Superintendent within thirty days of the final disposition of the matter that (1) Respondent was fined by the State of Nevada Department of Business and Industry, Division of Insurance and (2) Respondent was fined by the Insurance Department of the State of Delaware. Respondent, in violating Section 2110(i) of the Insurance Law as aforesaid, also violated Department Stipulation No. 2013-0192-S, which was approved by the Superintendent on November 19, 2013, in which Respondent admitted that it had violated Section 2110(i) of the Insurance Law and agreed to “take all necessary steps to prevent the reoccurrence of similar violations”. [Stipulation approved April 26, 2017.]</p>		

LICENSEE	ADDRESS	PENALTY
Pamela Roberson (Agent)	PO Box 1131 Hutto, TX 78634	\$750 fine
<p>Respondent failed to disclose on her original application for an agent's license that she was convicted of a crime. [Stipulation approved May 19, 2017.]</p>		

LICENSEE	ADDRESS	PENALTY
Joe P. Schaffner (Agent)	2024 S 110th Street Omaha, NE 68144	\$750 fine
Respondent failed to disclose in his original application for an agent's license and in his renewal applications for an agent's license that he had been convicted of crimes. [Stipulation approved May 2, 2017.]		

LICENSEE	ADDRESS	PENALTY
Cade Shatzer (Agent)	2631 Feather Ridge Drive Cedar Falls, IA 50613	License Revoked
Respondent failed to disclose on his original application for an agent's license that he was the subject of criminal prosecutions and he failed to notify the Superintendent within 30 days of the initial pretrial hearing date that he was the subject of a criminal prosecution. [Stipulation approved May 17, 2017. [Stipulation approved May 19, 2017.]		

LICENSEE	ADDRESS	PENALTY
Joshua Thomas Sheets (Agent-License Expired and Life Broker)	408 Saint Peter Street Saint Paul, MN 55102	\$1,500 fine
Respondent failed to notify the Superintendent within 30 days of the initial pretrial hearing date that he was the subject of criminal prosecutions and Respondent also failed to disclose the criminal prosecutions on his renewal application for an agent's license. [Stipulation approved May 4, 2017.]		