



One State Street, New York, NY 10004

An Equal Opportunity/Affirmative Action Employer

Announcement of Intention to Fill Job Vacancy

Assistant Deputy Superintendent for the Property Bureau

Location: One State Street, NYC

Business Unit: Property Bureau

Negotiating Unit: Management Confidential (MC)

Please note that a change in negotiating unit may affect your salary, insurance and other benefits.

Salary: \$149,004 - \$184,540 (Salary commensurate with experience.)

Please note that positions located within the New York City metropolitan area, as well as Suffolk, Nassau, Rockland, and Westchester Counties, are also eligible to receive an additional \$3,026 annual downstate adjustment.

Appointment Status: This is an appointment to a position in the exempt jurisdictional class.

Appointment to this position is pending Division of Budget approval to fill.

The Department of Financial Services (DFS) seeks applicants to fill the position of Assistant Deputy Superintendent for the Property Bureau. Working with the Deputy Superintendent for the Property Bureau, the Assistant Deputy Superintendent will oversee and manage the largest Insurance bureau within the agency, which is responsible for the supervision and regulation of the entire property and casualty insurance industry in New York State. The Property Bureau establishes standards for financial solvency, market conduct and corporate oversight, produces regulations and monitors the compliance of regulated entities with such standards.

The Assistant Deputy Superintendent will help shape DFS policy and carry out regulatory responsibility for the over one thousand regulated entities and more than \$1.4 trillion of assets the Property Bureau oversees. The Assistant Deputy Superintendent will have management oversight of approximately 200 examiners, analysts, actuaries and support staff placed in the NYC and Albany offices and will be required to function independently in advancing DFS Executive matters within the Property Bureau and in conjunction with other DFS business units. Duties may include, without limitation, the following:

- Advises the Superintendent and other Executive team members of emerging issues in the property/casualty insurance industry and the ongoing activities of the Bureau;
- Advises the Superintendent and other Executive team members, and participates in Executive meetings to update on the status of various initiatives;
- Ensures that the programs of the Governor and the agency are effectively and expeditiously implemented;
- Establishes goals and priorities, monitors performance, coordinates the work of the Property Bureau's units and ensures that the Bureau's work objectives and priorities are met;

- Directs the activities of the Market Conduct Unit that applies the New York Insurance Law (NYIL) and related laws and regulations to protect consumers;
- Works with the Consumer Protection and Financial Enforcement Division to enforce the NYIL and related laws and regulations with respect to the property and casualty markets and its consumers.
- Represents DFS and the Property Bureau in various forums, including with other governmental agencies, the media and industry groups;
- Represents DFS at the NAIC meetings, including participating on task forces and working groups to ensure that DFS's positions are properly represented;
- Works with the DFS Office of General Counsel interpreting the NYIL and related laws and regulations, and assists with proposed amendments to such laws and regulations; and
- Carries out special projects and assignments as deemed appropriate by the Superintendent and other Executive team members.

Preferred Qualifications:

A bachelor's degree and at least five years of experience in the property and casualty insurance industry with three years of managerial supervision in any field. The ideal candidate will be an attorney or will have actuarial and/or accounting experience.

Appointment Method:

This is an appointment to a position in the exempt jurisdictional class. As such, the incumbent of this position would serve at the pleasure of the appointing authority.

To Apply: Interested qualified candidates must submit a resume and letter of interest **no later than February 10, 2020**, to the email address listed below. Please include (**Box ADSPB-10125**) in the subject line of your email to ensure receipt of your application. **Email submissions are preferred.**

Ryan Taratus
Box ADSPB-10125
 New York State Department of Financial Services
 Office of Human Resources Management
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 Albany, New York 12257
 Email: nce.notifications@dfs.ny.gov
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Please note that not all applicants may be scheduled for an interview.

AMERICANS WITH DISABILITIES ACT: REASONABLE ACCOMMODATIONS

Under the Americans with Disabilities Act (ADA), the Department of Financial Services is required to provide reasonable accommodation for known physical or mental limitations of an otherwise qualified applicant with a disability if an accommodation would enable the applicant to perform the essential functions of the job and the accommodation would not constitute an undue hardship on the operations of the agency.

Pursuant to Executive Order 161, no State entity, as defined by the Executive Order, is permitted to ask, or mandate, in any form, that an applicant for employment provide his or her current compensation, or any prior compensation history, until such time as the applicant is extended a conditional offer of employment with compensation. If such information has been requested from you before such time, please contact the Governor's Office of Employee Relations at (518) 474-6988 or via email at info@goer.ny.gov.