



August 22, 2018

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NYS Department of Financial Services
c/o Linda Krebs, Property Bureau – MLMIC Demutualization
One State Street, Fourth Floor
New York, NY 10004
mlmicdemutuzation@dfs.ny.gov

via email

Dear Ms. Krebs:

This letter is being written to expressly urge Superintendent Vullo to approve the sponsored demutualization of MLMIC. We believe that this would be in the best interest of our physicians, practice and all MLMIC members.

We would like to express our continued trust and confidence we have partnering with MLMIC for over twenty years. MLMIC has always provided us with highest quality protection, while maintaining affordable premiums.

We have personally utilized MLMIC's risk management resources; assisting us in identifying areas that could result in losses. Furthermore, we place the highest confidence in their remedial action protection and ability to defend us in the courtroom.

We are assured that the alliance with Berkshire will financially strengthen MLMI; giving MLMIC the ability to serve their members with more risk financing options than available prior. Another appealing benefit to MLMIC's members will be the A++ Best Rating they will receive.

In closing, we are assured that our continued partnership with MLMIC will allow us to continue to serve our patients and community for many years to come.

Sincerely,

A handwritten signature in black ink that reads 'Patrick Riccardi MD'.

Patrick Riccardi, MD – Managing Partner