

## The New York State Society of Anesthesiologists, Inc.

110 East 40th Street, Suite 300, New York, NY 10016 USA

TELEPHONE: 212-867-7140 | FAX: 212-687-1005 | INTERNATIONAL: +00 followed by number | WEBSITE: www.nyssa-pga.org

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Stuart A. Hayman, M.S. Executive Director Maria T. Vullo, Superintendent New York State Department of Financial Services Property Bureau – MLMIC Demutualization One State Street, 4<sup>th</sup> Floor New York, NY 10004

Dear Superintendent Vullo:

I am writing to you on behalf of the more than 3,600 members of the New York State Society of Anesthesiologists (NYSSA). The NYSSA would like to express our strong support for MLMIC's conversion into a private stock corporation (demutualization).

The NYSSA has been an endorsed partner of MLMIC for over a decade. The organizational support is based on the fact that leadership believes that MLMIC provides its members with high quality insurance protection at affordable rates. Additionally, MLMIC's risk management and claims services have a reputation for being superior. MLMIC's staff assists our members to identify causes of loss, take remedial action, as well as provide superior and proficient defense for our physician members.

It is the NYSSA's position that demutualization of MLMIC will better enable the company to provide services to its insured's and ensure that the company remains physically strong and price competitive in the New York marketplace. The NYSSA believes that MLMIC's alliance with Berkshire will absolutely strengthen them financially, and allow them to serve NYSSA members with risk financing options they didn't offer before.

The NYSSA's partnership with MLMIC has helped us serve our members, as well as enabling our physician members to better serve their patients. We anticipate that the alliance with Berkshire will enhance our current partnership and aid us in continuing to serve our physicians and their patients for many years to come.

If you have any questions, please do not hesitate to contact me at (212) 867-7140.

Sincerely,

Stuart A. Hayman Executive Director