NEW YORK STATE DEPARTMENT OF FINANCIAL SERVICES

EXTENSION OF TEMPORARY ORDER PURSUANT TO BANKING LAW § 6-m AND FINANCIAL SERVICES LAW § 302(a)

WHEREAS, the Superintendent of the Department of Financial Services (the “Superintendent”) issued a temporary order, dated July 3, 2013 (the “Order”), pursuant to which the annual percentage rate of certain mortgage loans shall be calculated without giving effect to the Mortgage Insurance Premium change effectuated by the Federal Housing Administration’s Mortgagee Letter 2013-04; and

WHEREAS, the Order by its terms, expires on September 2, 2013, and the Superintendent finds that it is necessary to extend the Order for an additional period of time.

NOW, THEREFORE, pursuant to BL § 6-m(1)(c)(ii) and Financial Services Law § 302(a), it is hereby ORDERED that the Order continue to be in effect until September 30, 2013.

Dated: August 30, 2013
New York, New York

So Ordered: _____________________________
Benjamin M. Lawsky
Superintendent