

PROPOSED NEW BANK
PROJECTED BALANCE SHEET
AS OF END OF EACH YEAR

	<u>Estimated Amount (\$000's)</u>		
	<u>First</u>	<u>Second</u>	<u>Third</u>
	<u>Year</u>	<u>Year</u>	<u>Year</u>
ASSETS			
Cash and due from banks			
Securities			
Federal funds sold and securities purchased under agreement to resell			
Loans and leases (less allowance for loan and lease losses)			
Trading assets			
Premises and fixed assets, including capitalized leases (less accumulated depreciation and amortization)			
Other assets			
Total Assets			
LIABILITIES			
Non-interest-bearing deposits			
Interest-bearing deposits			
Federal funds purchased and securities sold under agreement to repurchase			
Other borrowed money			
Other liabilities			
Total liabilities			
EQUITY			
Capital stock			
Paid in surplus			
Retained earnings (deficit)			
Total Equity			
Total Liabilities and Equity			

SEE ACCOMPANYING ASSUMPTIONS AND NOTES

PROJECTED STATEMENT OF OPERATIONS
FOR EACH OF THE FIRST THREE YEARS

	<u>Estimated Amount (\$000's)</u>		
	<u>First</u>	<u>Second</u>	<u>Third</u>
	<u>Year</u>	<u>Year</u>	<u>Year</u>
Interest income (Schedule B)			
Interest expense (Schedule B)			
Net interest income			
Provision for loan and lease loss			
Non-interest income (Schedule B)			
Salaries and benefits (Schedule C)			
Occupancy expense, including depreciation and amortization (Schedule D)			
Other operating expenses (Schedule E)			
Pre-opening expenses (Schedule F)			
Income (loss) before provision for income taxes			
Provision for income taxes			
Net income (loss)			
Retained earnings (deficit) at beginning of year			
Retained earnings (deficit) at end of year			

Schedule A
PROJECTED FINANCIAL STATEMENTS
ASSUMPTIONS - INTEREST RATES
(Indicate rates used and how such rates were determined)

Assets

Interest-bearing bank balances

Securities

Federal funds sold and securities purchased
under agreement to resell

Loans and leases

Liabilities

Interest-bearing deposits

Other borrowed money

Federal funds purchased and securities sold
under agreement to repurchase

Other

Prime rate

Inflation rate

Schedule B
SUMMARY OF PROJECTED INCOME
AND INTEREST EXPENSE
FOR EACH OF THE FIRST THREE YEARS

<u>(\$000's)</u>		
<u>First</u>	<u>Second</u>	<u>Third</u>
<u>Year</u>	<u>Year</u>	<u>Year</u>

Summary of Projected Income

Interest income:

Interest-bearing bank deposits

Loans and leases

Federal funds sold and securities purchased
under agreement to resell

Securities

Other interest income

Fee income, including fiduciary

Other income, including trading

Summary of Projected Interest Expense

Interest on deposits

Federal funds purchased and securities sold
under agreement to repurchase

Other borrowed money

Schedule C
SUMMARY OF PROJECTED
SALARY AND BENEFITS
FOR EACH OF THE FIRST THREE YEARS

	<u>First Year</u> <u>*No. (\$000's)</u>	<u>Second Year</u> <u>*No. (\$000's)</u>	<u>Third Year</u> <u>*No. (\$000's)</u>
Officers:			
President/CEO			
Chief Operating Officer			
Chief Financial Officer			
Chief Lending Officer			
Auditor			
Comptroller			
Other			
Total			
Staff:			
Cashier			
Secretary			
Receptionist			
Customer Service Representatives			
Tellers			
Security Guard			
Other			
Total			
Grand Total			

* Estimated number of employees

Schedule D
SUMMARY OF PROJECTED OCCUPANCY EXPENSES
FOR EACH OF THE FIRST THREE YEARS

	<u>(\$000's)</u>		
	<u>First</u>	<u>Second</u>	<u>Third</u>
	<u>Year</u>	<u>Year</u>	<u>Year</u>
Rent			
Amortization of leasehold improvements			
Amortization of lease acquisition cost			
Repairs			
Maintenance			
Insurance			
Other Taxes			
Utilities			
Other occupancy expense			
Total			

Schedule E
SUMMARY OF PROJECTED
OTHER OPERATING EXPENSES
FOR EACH OF THE FIRST THREE YEARS

	<u>(\$000's)</u>		
	<u>First</u>	<u>Second</u>	<u>Third</u>
	<u>Year</u>	<u>Year</u>	<u>Year</u>
FDIC Insurance			
Advertising			
Telephone			
Legal			
Postage			
Computer services			
Directors' fee			
Assessment by regulatory agencies			
Miscellaneous:			
Professional fees			
Travel			
Entertainment			
Office supplies			
Meeting expenses			
Dues and subscriptions			
Automobile expenses			
Other			
Total			

Schedule F
SUMMARY OF PROJECTED PRE-OPENING EXPENSES

Amount (\$000's)

Attorneys' fees

Consultants' fees

Pre-opening salaries

Pre-opening rent

Travel and entertainment

Application/incorporation/investigation fees

Pre-opening advertising

Printing and supplies

Other