

New York State Department of Financial Services - Banking Division

Based on Fiscal Year 2020-21 Quarter I

Industry Detail		Supervisory Calculation				Regulatory Calculation			Budgeted Assessment	
Depository Institutions and Rep Offices (226 Total)	Industry Financial Basis	Annual Average Supervisory Hours by Institution Size * $\frac{\text{Hourly Rate(2)}}{=}$			Total Supervisory Costs	General Regulatory Costs	Regulatory Rate	Assessment paid by institutions no longer licensed by DFS	Assessment(4)	
		0	All	186						\$0
Dom Article XII Investment Co	Assets \$2.616	1	<\$10B	546						
		0	\$10B – 35B	N/A	\$140					
International Article XII		0	>\$35B	N/A						
Commercial Banks		3	<\$50M	140						
		18	\$50-500M	427	\$104					
		12	\$500M-\$1B	480						
		22	> \$1B	788						
Credit Unions		9	<\$50M	52						
		3	\$50-300M	58	\$104					
		5	>300 M	518						
Foreign Banking Organizations		33	<\$2B	274		\$18,595,184	\$58,203,179	\$2.22 (per \$100,000 assets)	\$0	\$76,798,363 71.23%
		11	\$2-5B	458						
		10	\$5-10B	545	\$104					
		21	>\$10B	727						
Foreign Representative Offices		30	All	8	\$104					
Institutions under Continuous Supervision(4)		2	<\$40B	3,394	\$140					
8		>\$40B	5,863							
Institutions under Modified Continuous Supervision(4)		10	All	1,751	\$140					
Limited Purpose Trust Companies		4	<\$10M	195	\$104					
		8	>\$10M	424						
Safe Deposit Companies	0	<\$500K	23	\$104						
	1	>\$500K	32							
Savings Institutions	0	<\$100M	140							
	7	\$100-500M	427	\$104						
	5	\$500M-\$1B	480							
	4	>\$1B	788							

¹ This chart summarizes Gen. Assessment charges for 2020-21 fiscal year. Institution size is as of 12/31/17 for all institutions other than Depositories and Money Transmitters institutions which are based on 09/30/2018.

² The hourly rate is determined by averaging the salaries and fringe costs of all examiners supervising each type of entity. For this figure, the Department uses staffing assigned to these units in January 2019.

³ The percentage of the Total Assessment Bill for each industry is forecast for the coming year and determined by the salary and fringe of examiner and specialist employees assigned to those industry groups.

⁴ Some institutions in this category with multiple entities regulated by the Department of Financial Services will receive one bill.

⁵ Asset figures for all institutions have been rounded to millions which may give rise to a variation from the stated rates

Industry Detail		Supervisory Calculation					Regulatory Calculation			Budgeted Assessment						
Non Depository Institutions Total)	(1,152	Industry Financial Basis	Annual Average Supervisory Hours by Institution Size *		Hourly Rate(2)	Total Supervisory Costs	General Regulatory Costs	Regulatory Rate	Assessment paid by institutions no longer licensed by DFS	Assessment(4)						
Budget Planners	28,209		14 10 4	<500 500 - 2000 >2000	40 75 112	\$99 \$174,200	\$1,033,355	\$36.63 (per customer)	\$0	\$1,207,555 1.12%						
Check Cashers	NY Checks Casheds \$10.365 B		61 38	<\$50M >\$50M	44 74	\$99 \$544,104	\$2,097,423	\$20.24 (per \$100,000 NY checks)	\$0	\$2,641,527 2.45%						
Licensed Lenders	NY Assets \$1.431 B		13 3 3	<\$5M \$5-100M >\$100M	36 67.2 97.2	\$99 \$95,159	\$1,274,123	\$89.01 (per \$100,000 Assets)	\$0	\$1,369,281 1.27%						
Money Transmitters	NY Transactions \$84,334 B		27 35 36 13	<\$10M \$10M-100M \$100M-1B >\$1B	148 199.5 328.1 501	\$99 \$2,901,007	\$4,311,980	\$5.11 (per \$100,000 NY transactions)	\$0	\$7,212,987 6.69%						
Premium Finance Companies	NY Origination Loans \$2.095B		19 19	<\$5M >\$5M	16 26	\$99 \$79,002	\$1,031,518	\$49.24 (per \$100,000 NY Loans)	\$0	\$1,110,520 1.03%						
Sales Finance Companies	NY Loans \$13.212 B		32 60	<\$1M >\$1M	16 33	\$99 \$246,708	\$2,912,343	\$22.04 (per \$100,000 NY Loans)	\$0	\$3,159,051 2.93%						
Mortgage Bankers	\$ NY Gross Income B \$1.565		17 47 72 27	0 <\$1M \$1-10M >\$10M	52 67 81 116	\$95 \$2,705,980	\$11,612,176	\$0.74 (per \$100 Gross Income)	\$0	\$14,318,156 13.28%						
Mortgage Brokers		38 0 1 209	Inactive Inactive \$0-\$100 K	8 11.5 15 22												
		156 49 38	\$100K- \$500K \$500K-\$1M >\$1M	26 37 51												
Mortgage Servicers		6 11 14 5	0 <\$1M \$1-10M >\$10M	52 67 81 116												
Total All Regulated Institutions		1304										\$25,341,345	\$82,476,095			\$107,817,440