

# New York State Department of Financial Services

**ISSUED: October 30, 2020**

## NEW YORK STATE DEPARTMENT OF FINANCIAL SERVICES TAKES DISCIPLINARY ACTIONS AGAINST LICENSEES OR REGISTRANTS UNDER THE INSURANCE LAW

The New York State Department of Financial Services has taken disciplinary action against the following licensees and registrants. Those categorized as stipulations or consent orders have been agreed to by the licensee or registrant. Department actions that result from Department hearings are subject to judicial review and possible stay of enforcement.

### STIPULATIONS/CONSENT ORDERS

**Region: New York**

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Kim Chen Agency Inc. (Agent and Broker)	69-27 164th Street, 2nd Floor Fresh Meadows, NY 11365	\$10,000 fine
Kim Chen (Agent, Broker and Sublicensee)	Same as above	
Respondents, during the period September 2017 through March 2018, permitted an unlicensed person, to act as an insurance producer and Respondent Kim Chen shared commissions with the aforesaid unlicensed person retaining service fees in violation of the Insurance Law. [Stipulation approved September 11, 2020.]		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Leonard T. D'Angelo (Agent)	8 Broadway# 4D New York, NY 10003	\$500 fine
Respondent failed to report to the Superintendent within 30 days of the final disposition of the matter that Respondent was the subject of an administrative action by the State of Illinois Department of Insurance. [Stipulation approved September 11, 2020.]		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Statewide Adjustment Inc. (Public Adjuster)	1565 Stillwell Avenue Bronx, NY 10461	\$17,000 fine
Michael T. Mondrone (Sublicensee)	Same as above	
<p>Respondents, during the period January 1, 2017 through December 31, 2019, used public adjuster forms and notice of cancellation forms for many losses that did comply Regulation 10 [ 11 NYCRR 25.6 &amp; 25.9]. [Stipulation approved September 11, 2020.]</p>		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Riverside Abstract LLC (Title Agent)	3839 Flatlands Avenue Brooklyn, NY 11234	\$2,500 fine
Yoel Zagelbaum (Sublicensee)	Same as above	
<p>Respondent Riverside Abstract LLC failed to disclose an administrative action by the Maryland Insurance Commissioner in its renewal application for a title agent's license; and Respondent Riverside Abstract LLC failed to disclose an administrative action by the Florida Department of Financial Services in its original application for a title agent's license. [Stipulation approved September 11, 2020.]</p>		

**Region: Mid-Island**

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Kelli Rose Lauterborn (Broker)	5250 Bergen Avenue Mattituck, NY 11952	License Revoked
<p>Respondent was terminated for cause by The Cody Group for falsifying binders and certificates of coverage for at least eleven insureds, producing fraudulent emails purporting to be from an insurance company stating that there was coverage for various insureds, and producing multiple fraudulent documents on behalf of various insureds for Workers Compensation Coverage. Respondent failed to notify the Department about her change in business address within 30 days of the change. Respondent also failed to respond and/or provide a complete response to the Department's investigatory letters thereby hampering and impeding the Department's investigation. [Stipulation approved September 11, 2020.]</p>		

**Region: Out of State**

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Anthony Joseph Cordova (Agent)	8717 Miami Drive Rowlett, TX 75088	\$750 fine
Respondent failed to disclose in his original application for an agent's license that he was convicted of a misdemeanor in 2009. [Stipulation approved September 16, 2020.]		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
DirectPath Health LLC (Agent)	120 18 <sup>th</sup> Street Birmingham, AL 35233	\$34,600 fine
Respondent permitted unlicensed persons to act as insurance producers and solicit coverages offered through employer benefit programs to New York State residents, and paid compensation to the unlicensed individuals. [Stipulation approved September 11, 2020.]		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Island Wide Marine Agency Inc. (Agent)	P.O. Box 730179 Ormond Beach, FL 32173	\$500 fine
Christian J. Mahlstedt (Broker and Sublicensee)	Same as above	
Respondents failed to report to the Superintendent within 30 days of the final disposition of the matter that Respondent Island Wide Marine Agency Inc. was the subject of an administrative action taken by the Wisconsin Office of the Commissioner of Insurance. [Stipulation approved September 11, 2020.]		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Michael John Pilla (Broker)	8601 Ranch Road 2222 Austin, TX 78730	\$2,000 fine
Respondent failed to disclose in his original application for a broker's license and in three renewal applications for a broker's license that he was convicted of a misdemeanor. [Stipulation approved September 11, 2020.]		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Michael Alan Randall (Agent, Broker, and Excess Line Broker)	Assured Partners of Florida LLC 8950 Fontana Del Sol Way, Suite 300 Naples, Florida 34109	\$4,000
Respondent, for the time period January 2016 to December 2017 made insurance policy placements with an unauthorized insurer without proper licensing authority. [Consent Order approved September 17, 2020.]		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Deny J. Reyes (Agent- License Application Pending)	290-07 Ryerson Avenue Paterson, NJ 075402	\$750 fine
Respondent failed to disclose in his license application for an agent's license that he was assessed a fine by the Commissioner of Banking and Insurance for the State of New Jersey. [Stipulation approved 16, 2020.]		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Rosenblatt Brokerage LLC (Agent)	108 Kings Highway East, Suite 220 Haddonfield, NJ 08033	\$500 fine
Jordan Rosenblatt (Sublicensee)	Same as above	
Respondents failed to report to the Superintendent within 30 days of the final disposition of the matter that Respondent Rosenblatt Brokerage LLC was the subject of administrative action taken by the State of Virginia. [Stipulation approved September 11, 2020.]		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Lisa M. Stello (Agent)	364 James Street Springdale, PA 15144	\$500 fine
Respondent failed to report to the Superintendent within 30 days of the final disposition of the matter that Respondent was the subject of administrative action taken by the Insurance Department of the Commonwealth of Pennsylvania. [Stipulation approved September 11, 2020.]		

<b>LICENSEE</b>	<b>ADDRESS</b>	<b>PENALTY</b>
Patrick T. Thayer (Agent- License Application Pending)	81 Cherry Street Jersey City, NJ 07305	\$750 fine
Respondent failed to disclose in his original application for an agent's license that he was the subject of administrative proceeding before the Florida Department of Financial Services in 2004. [Stipulation approved September 11, 2020.]		