Announcement of Intention to Fill an Unpaid Student Non-Legal Intern Vacancy (Spring 2021 Semester) (Multiple Vacancies)

Location: NYS Department of Financial Services (NYC)
One State Street
New York, NY 10004

Or

(Albany)
One Commerce Plaza
Albany, NY 12257

The Department of Financial Services is seeking motivated students to serve on behalf of the people of the State of New York as interns. The Department is the state regulator charged with enforcing the Banking, Insurance, and Financial Services Laws, promoting the safety and soundness of financial institutions, and protecting consumers from financial fraud and abuse.

Interns may be placed in the following divisions/business units: Consumer Protection and Financial Enforcement Division, Research and Innovation, Information Technology, Cybersecurity, Banking Division, Insurance Division (Life, Property, and Health Bureaus and the Producer Investigations and Licensing Units) and within Executive Offices. Interns may assist in investigating violations of the New York Banking, Insurance and Financial Services Laws, perform research and analysis, support actuarial analysis and help draft industry guidance, legislation, and regulations.

As part of the DFS Internship experience, interns can expect to gain valuable research, writing, analysis, management and investigative experience. Interns will participate in regularly scheduled skills-building seminars, be given opportunities to sit in on various meetings.

The Department is interested in students who possess the following skill sets: write well, have strong research skills, possess quantitative analytical skills, are attentive to detail, can multi-task, and have good time management skills. Students who are interested in government administration, climate and sustainability, financial innovation, regulation, accounting, actuarial science, cybersecurity, or public policy would find this an excellent placement.

Opportunities are available at both of the Department’s locations in downtown Manhattan and in Albany. Positions will be filled based upon availability. Interns during the school year are expected to commit to a minimum of 15 hours per week for at least twelve weeks.

Positions are uncompensated, but the Department strongly encourages interns to obtain school credit or funding through their schools, compensation through federal work study programs, or a school requirement. The Department will work with students and their schools to coordinate and certify program requirements.

Minimum Qualifications: Applicants must be actively enrolled in a New York State college, university, or graduate program, or be a resident of New York State, attending a college, university or graduate program outside of New York State; have completed a minimum of one (1) year as a student at a degree-granting two or four-year college or university (completion of one year's worth of academic credits over a longer period may qualify part-time students for participation in the program), or be a currently enrolled graduate student or accepted in a graduate degree program; and have a minimum grade point average (GPA) of 2.0, or the letter grade equivalent. Applicants studying accounting, business administration, mathematics, risk management, actuarial science, or public policy are strongly preferred.

To Apply: Interested qualified candidates must submit a resume with his or her school GPA, a cover letter, writing sample, unofficial transcript, and three professional references via the New York State Department of Civil Service New York Leaders Student Internship Program. Candidates should specify in their cover letters whether they are interested in interning in the Manhattan or Albany office. The link to access the program is https://www.cs.ny.gov/nnyl/. The ID number for the Albany
posting is 108374, and the ID number for the New York City posting is 108375. Positions will be filled on a rolling basis. **Deadline to apply is December 4, 2020. Interns can start as early as February 1, 2021.**

For additional information, please feel free to contact:

Sandra Mell  
NYS Department of Financial Services  
One Commerce Plaza  
Albany, NY 12257  
Sandra.Mell@dfs.ny.gov  
Fax: 518-402-5071

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**Due to the competitive nature of these internships, not all applicants will be contacted for an interview.**