



NEW YORK STATE  
DEPARTMENT OF FINANCIAL SERVICES

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In the Matter of the Authorization of :  
 :  
**MICHAEL CONRAD, MD,** : **STIPULATION**  
 : **OF DEAUTHORIZATION**  
 :  
Respondent. :  
-----X

*WHEREAS*, Respondent Michael Conrad is a physician licensed by the New York State Department of Education, license number 164820; and

*WHEREAS*, the attached Citation, dated April 22, 2013, was issued by the New York State Department of Financial Services ("DFS") and duly served upon Respondent at 10 Duncan Road, Staten Island, NY 10301 charging that Respondent has been found guilty of professional or other misconduct or incompetency in connection with medical services rendered under Article 51 of the Insurance Law ("Insurance Law"); and

*WHEREAS*, Respondent has been advised and is aware of his statutory right to notice and a hearing on said charge and that if it is sustained upon hearing he will be deemed not authorized to demand or request payment for medical services in connection with any claim under Article 51 of the Insurance Law; and

*WHEREAS*, Respondent wishes to resolve this matter by entering into a Stipulation with DFS on the terms and conditions hereinafter set forth in lieu of proceeding with a hearing.

*NOW THEREFORE, IT IS HEREBY STIPULATED AND AGREED* by and between the Respondent and DFS, subject to the approval of the Superintendent of Financial Services, as follows:

1. Respondent admits that on or about December 18, 2006 Respondent pled guilty to the crime of Insurance Fraud in the 3rd Degree (New York Penal Law Section 176.20), a class "D" felony, before Justice R. Hayes in the Supreme Court of the State of New York, New York County, under Indictment Number 2759-2005. The aforementioned indictment and conviction were based on Respondent's criminal conduct in connection with medical services rendered under Article 51 of the Insurance Law.

2. On or about April 24, 2007, Respondent pled guilty to the charge of Professional Misconduct brought by the State Board for Professional Medical Conduct of the New York State

Department of Health in connection with a Surrender Order issued under BPMC number 07-89. The aforementioned Professional Misconduct determination was based on Respondent's criminal conviction set forth in Paragraph 1.

3. Respondent, having consulted with counsel, hereby waives his right to further notice and a hearing on said charge and agrees, in lieu of any other regulatory action which might be taken by DFS in consequence of the foregoing, to the terms of this Stipulation.

4. Respondent hereby acknowledges that as of the date of this Stipulation he shall not be authorized to demand or request, and shall not demand or request, any payment for medical services in connection with any claim under Article 51 of the Insurance Law, and that such deauthorization shall have the same force and effect as if he were deemed not authorized to demand or request payment for medical services under Article 51 of the Insurance Law following notice and a hearing on said charge.

5. Upon execution of this Stipulation by the parties and approval by the Superintendent of Financial Services, the proceeding commenced by the attached Citation shall be resolved and discontinued by the DFS.

Dated: New York, NY  
May 6, 2013  
*W*

NEW YORK STATE  
DEPARTMENT OF FINANCIAL SERVICES

By: *Paul Geoghan*  
Paul Geoghan  
Senior Counsel

By: *Michael E Conrad*  
Michael Conrad  
Respondent *1/2*

STATE OF NY )  
 )  
 ) SS.:  
COUNTY OF Rice )

JOSEPH BRANCALE JR.  
Notary Public, State of New York  
No. 01BR4984378  
Qualified in Richmond County  
Term Expires July 22, 2013

On the 31 day of MAY 2013 before me personally came Michael Conrad to me known to be the individual described in and who executed the foregoing Stipulation and acknowledged that he so did.

*Joseph Brancale Jr.*  
Notary Public

THE FOREGOING STIPULATION IS HEREBY APPROVED.

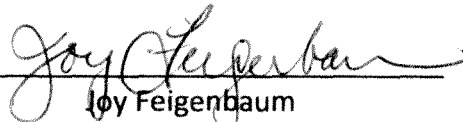
Dated: New York, NY

May 6, 2013

*True*

BENJAMIN LAWSKY  
Superintendent of the Department of Financial Services

By:

  
Joy Feigenbaum  
Executive Deputy Superintendent