

New York State Department of Financial Services - Banking Division
Based on Fiscal Year 2020-21 Quarter 3

Industry Detail		Supervisory Calculation				Regulatory Calculation			Budgeted Assessment	
Depository Institutions and Rep Offices (229 Total)	Industry Financial Basis	Annual Average Supervisory Hours by Institution Size *		Hourly Rate(2) =	Total Supervisory Costs	General Regulatory Costs	Regulatory Rate	Assessment paid by institutions no longer licensed by DFS	Assessment(4)	
Dom Article XII Investment Co	Assets \$2,685	0	All	186	\$0					
International Article XII		1	<\$10B	546						
			\$10B – 35B	N/A	\$140					
			>\$35B	N/A						
Commercial Banks		3	<\$50M	140						
		15	\$50-500M	427						
		10	\$500M-\$1B	480	\$104					
		22	> \$1B	788						
Credit Unions		8	<\$50M	52						
		3	\$50-300M	58	\$104					
		6	>300 M	518						
Foreign Banking Organizations		32	<\$2B	274		\$18,322,080	\$58,290,923	\$2.18 (per \$100,000 assets)	\$185,360	\$76,798,363 71.23%
		10	\$2-5B	458	\$104					
		9	\$5-10B	545						
		22	>\$10B	727						
Foreign Representative Offices		31	All	8	\$104					
Institutions under Continuous Supervision(4)		2	<\$40B	3,394	\$140					
		8	>\$40B	5,863						
Institutions under Modified Continuous Supervision(4)		10	All	1,751	\$140					
Limited Purpose Trust Companies		2	<\$10M	195	\$104					
	10	>\$10M	424							
Safe Deposit Companies	0	<\$500K	23	\$104						
	0	>\$500K	32							
Savings Institutions	0	<\$100M	140							
	6	\$100-500M	427	\$104						
	6	\$500M-\$1B	480							
		3	>\$1B	788						

¹ This chart summarizes Gen. Assessment charges for 2020-21 fiscal year. Institution size is as of 12/31/19.

² The hourly rate is determined by averaging the salaries and fringe costs of all examiners supervising each type of entity. For this figure, the Department uses staffing assigned to these units in January 2020.

³ The percentage of the Total Assessment Bill for each industry is forecast for the coming year and determined by the salary and fringe of examiner and specialist employees assigned to those industry groups.

⁴ Some institutions in this category with multiple entities regulated by the Department of Financial Services will receive one bill.

⁵ Asset figures for all institutions have been rounded to millions which may give rise to a variation from the stated rates.

Industry Detail		Supervisory Calculation				Regulatory Calculation			Budgeted Assessment		
Non Depository Institutions (1,152 Total)	Industry Financial Basis	Annual Average Supervisory Hours by Institution Size *		Hourly Rate(2) =	Total Supervisory Costs	General Regulatory Costs	Regulatory Rate	Assessment paid by institutions no longer licensed by DFS	Assessment(4)		
Budget Planners	28,779	14	<500	40	\$99	\$177,903	\$1,029,652	\$35.77 (per customer)	\$0	\$1,207,555 1.12%	
		10	500 -	75							
		4	2000	112							
Check Cashers	NY Checks Cashed \$10.089 B	61	<\$50M	44	\$99	\$544,104	\$2,090,808	\$20.99 (per \$100,000 NY checks)	\$6,615	\$2,641,527 2.45%	
		38	>\$50M	74							
Licensed Lenders	NY Assets \$1.556 B	12	<\$5M	36	\$99	\$94,684	\$1,274,598	\$81.93 (per \$100,000 Assets)	\$0	\$1,369,281 1.27%	
		3	\$5-100M	67.2							
		3	>\$100M	97.2							
Money Transmitters	NY Transactions 90,488B	29	<\$10M	148	\$99	\$2,920,837	\$4,267,768	\$4.72 (per \$100,000 NY transactions)	\$24,382	\$7,212,987 6.69%	
		35	\$10M-100	199.5							
		36	M	328.1							
		13	\$100M-1B	501							
Premium Finance Companies	NY Origination Loans \$2.229B	18	<\$5M	16	\$99	\$71,874	\$1,009,656	\$47.71 (per \$100,000 NY Loans)	\$28,990	\$1,110,520 1.03%	
		19	>\$5M	26							
Sales Finance Companies	NY Loans \$14.192 B	32	<\$1M	16	\$99	\$239,778	\$2,912,216	\$20.54 (per \$100,000 NY Loans)	\$7,057	\$3,159,051 2.93%	
		60	>\$1M	33							
Mortgage Bankers	\$ NY Gross Income \$1.991 B	22	0	52	\$95	\$2,812,475	\$11,449,224	\$0.58 (per \$100 Gross Income)	\$56,457	\$14,318,156 13.28%	
			47	<\$1M							67
			72	\$1-10M							81
			28	>\$10M							116
			35	Inactive							8
			0	Inactive							11.5
			1								15
			207	\$0-\$100 K							22
Mortgage Brokers			156	\$100K- \$500K							26
			49	\$500K- \$1M							37
		37	>\$1M	51							
Mortgage Servicers		6	0	52							
		11	<\$1M	67							
		14	\$1-10M	81							
		4	>\$10M	116							
Total All Regulated Institutions	1302					\$25,183,735	\$82,324,844		\$308,861	\$107,817,440	