



Department of Financial Services

ANDREW M. CUOMO
Governor

LINDA A. LACEWELL
Superintendent

STEVEN KLUGER
Executive Deputy Superintendent, Capital
Markets Division

March 12, 2021

John K. McCarthy
Grant Street Group
339 Sixth Avenue, Suite 1400
Pittsburgh, PA 15222

Dear John:

The New York State Department of Financial Services (the "Department") has concluded its review of the application submitted by the Grant Street Group ("Applicant") to operate as an Electronic Open Auction Municipal Bond Services Provider pursuant to Local Finance Law §58.10. Based upon its review of the application, documents and supplemental material furnished in connection therewith, and in reliance upon the facts and representations contained therein, the Applicant is deemed to meet the requirements established under the Local Finance Law and is hereby approved, as of the date of this letter, to operate as an Electronic Open Auction Municipal Bond Services Provider in New York.

Please note that the legislation authorizing an electronic open auction public bond sale pilot program is currently set to expire on January 1, 2022. As such, barring any action by the legislature to extend the pilot program, the Applicant's approval to operate an Electronic Open Auction Municipal Bond Services Provider will expire as of that date.

Sincerely,

Steven F. Kluger

Steven F. Kluger
Executive Deputy Superintendent – Capital Markets Division
New York State Department of Financial Services
One State Street Plaza, New York, NY 10004+1511
Phone: (212) 459-7837 | Mobile: (203) 561-0149 | steven.kluger@dfs.ny.gov

cc: Peter Dean

Tanuja Mohapatra