

NEW YORK STATE DEPARTMENT OF FINANCIAL SERVICES - LIFE BUREAU

SUMMARY SHEET

GROUP ANNUITY, GROUP FUNDING AGREEMENT AND SYNTHETIC GIC POLICY FORMS

Name of Insurance Company: _____

Policy Form No: _____

If this form replaces or resembles previously submitted or approved forms(s), please state that form number(s), Department Control Number (s), date(s) of approval and the reasons for replacement, or if this form is a new product, describe its significant features in the space for additional comments.

Check **all** boxes that apply:

- Annuity Funding Agreement
- Synthetic GIC (Guaranteed Interest Contract)
- Other (Specify: _____)

Type of Form:

- Contract Rider/Endorsement
- Certificate Other (Specify: _____)

Usage:

- In-State Out-of-State Both

NY Compliance Standards:

- §1714 §3219 §4223 §3222 §3223
- §3223(d) Allocated §4240
- §4238(b) (paragraph __)
- Regulation 47 (11 NYCRR 50)
- Regulation 127 (11 NYCRR 44)
- Regulation 128 (11 NYCRR 97)
- Regulation 139 (11 NYCRR 40)
- NYS Deferred Compensation Board Rules
(9 NYCRR 9000 et seq.)

Type of Plan and Market:

- Defined Benefit
- Defined Contribution
(Specify type: _____)
- Other (Specify: _____)

Tax Status/Market:

- Qualified 401(a) Non-Qualified
- Keogh Plan No Common Law Employees
- 401(k) 408(k) (SEP) 408(b)
- 403(b) (ERISA Non-ERISA) 404(c)
- Section 457 Government Non-Gov't
- Other (Specify: _____)

Form Characteristics:

Type of Contract:

- Deposit Administration
- Immediate Participation Guarantee (IPG)
- Guaranteed Interest Contract (GIC)
 - Fixed Maturity - Reg. 139 §40.2(j)(1)
 - No Fixed Maturity - Reg. 139 §40.2(j)(2)
- Terminal Funding/Close-out
- Non-Guaranteed Separate Account Contract
 - Pooled Non-pooled
- Guaranteed Separate Account Contract
 - Book Value §4240(a)(5)(i) (a)(5)(ii)
 - Market Value §4240(a)(5)(iii)
 - Fixed Benefit
 - Guaranteed Minimum Benefit
- Synthetic GIC
 - Experience Rated Fixed Maturity
 - Constant Duration
 - Non-participating, Fixed Maturity
 - Other (Specify: _____)

Contributions - Type/Source:

- Single Sum Ongoing Indefinite Duration
- Deposit Window (Specify duration: _____)
- Nonpayment penalty
- Employer Employee Both
- Salary Reduction Other Employee
- Rollover or Transfer
- Other (Specify: _____)

Withdrawals/Transfers:

- Benefit Responsive: Yes No
- Participant-Directed Transfers
- Participant-Initiated Withdrawals
- Contractholder Withdrawals/Transfers
- Participant Consent
- Reduction in Participant Account
- MVA Not Assessed at Participant Level
- Restrictions/Limitations
- Allocated Share (Specify: _____)
- Competing Fund Free Corridor
- MVA Withdrawal Charge
- Non-Allowed

Interest Guarantees:

- Definite Rates Indeterminate Rates
- Indexed Rates Excess Interest
- Other (Specify: _____)
- Portfolio Method Investment Year Method

Accounting Features:

- Allocated
- Vested, Nonforfeitable Accounts
- Forfeiture Account
- Unallocated

Annuity Purchase Rate Guarantees:

- Guaranteed Annuity Purchase Rates
- Betterment of Rates Provision
- Unisex Rates Sex Distinct Rates
- Both (Explain: _____)

Contract Discontinuance/Termination:

- Election by:
 - Contractholder Specify Restrictions: _____)
 - Company (Specify Restrictions: _____)

Effect

- Single Sum - Book Single Sum - Market
- Installment - Reg. 139 §40.5(d)
- Installment - Reg. 139 §40.5(e)
- Other (Specify: _____)

Maturity Date only

MVA Formula:

- Asset based Liability Based
- Amendable

Benefit Options:

- Fixed Annuities Variable Annuities
- Cash or Lump Sum
- Minimum Distribution Options

Additional Comments:
