

New York State Department of Financial Services - Banking Division

Based on Fiscal Year 2020-21 Quarter 4

Industry Detail		Supervisory Calculation				Regulatory Calculation			Budgeted Assessment			
Depository Institutions and Rep Offices (229 Total)	Industry Financial Basis	Annual Average Supervisory Hours by Institution Size *		Hourly Rate(2) =	Total Supervisory Costs	General Regulatory Costs	Regulatory Rate	Investigation Fee	Assessment paid by institutions no longer licensed by DFS	Assessment(4)		
		0	All								186	\$0
Dom Article XII Investment Co	Assets \$2,679	1	<\$10B	546								
International Article XII				\$10B – 35B	N/A							
				>\$35B	N/A	\$140						
Commercial Banks			3	<\$50M	140							
			15	\$50-500M	427							
			10	\$500M-\$1B	480							
			22	> \$1B	788	\$104						
Credit Unions			8	<\$50M	52							
			3	\$50-300M	58							
			6	>300 M	518	\$104						
Foreign Banking Organizations			32	<\$2B	274							
Foreign Representative Offices			10	\$2-5B	458							
			9	\$5-10B	545	\$104	\$18,321,248	\$50,225,135	\$1.87 (per \$100,000 assets)	\$200,000.00	\$185,984	\$68,932,367 71.23%
			22	>\$10B	727							
Foreign Representative Offices			31	All	8	\$104						
Institutions under Continuous Supervision(4)			2	<\$40B	3,394							
			8	>\$40B	5,863	\$140						
Institutions under Modified Continuous Supervision(4)			10	All	1,751	\$140						
Limited Purpose Trust Companies		2	<\$10M	195								
		10	>\$10M	424	\$104							
Safe Deposit Companies		0	<\$500K	23								
		0	>\$500K	32	\$104							
Savings Institutions		0	<\$100M	140								
		6	\$100-500M	427	\$104							
		6	\$500M-\$1B	480								
		3	>\$1B	788								

¹ This chart summarizes Gen. Assessment charges for 2020-21 fiscal year. Institution size is as of 12/31/19.
² The hourly rate is determined by averaging the salaries and fringe costs of all examiners supervising each type of entity. For this figure, the Department uses staffing assigned to these units in January 2019.
³ The percentage of the Total Assessment Bill for each industry is forecast for the coming year and determined by the salary and fringe of examiner and specialist employees assigned to those industry groups.
⁴ Some institutions in this category with multiple entities regulated by the Department of Financial Services will receive one bill.
⁵ Asset figures for all institutions have been rounded to millions which may give rise to a variation from the stated rates

Industry Detail		Supervisory Calculation					Regulatory Calculation			Budgeted Assessment		
Non Depository Institutions (1,152 Total)	Industry Financial Basis	Annual Average Supervisory Hours by Institution Size *			Hourly Rate(2) =	Total Supervisory Costs	General Regulatory Costs	Regulatory Rate	Assessment paid by institutions no longer licensed by DFS	Assessment(4)		
Budget Planners	28,779	14	<500	40	\$99	\$177,903	\$905,970	\$31.48 (per customer)	\$0	\$1,083,873 1.12%		
		9	500 - 2000	75								
		5	>2000	112.4								
Check Cashers	NY Checks Casheds \$10.089 B	59	<\$50M	44	\$99	\$535,392	\$1,811,853	\$18.36 (per \$100,000 NY checks)	6,000.00	\$17,727	\$2,370,972 2.45%	
		38	>\$50M	74								
Licensed Lenders	NY Assets \$1.556 B	1	<\$5M	18	\$99	\$96,466	\$1,110,569	\$71.39 (per \$100,000 Assets)	22,000.00	\$0	\$1,229,034 1.27%	
		11		36								
		4	\$5-100M	67.2								
		3	>\$100M	97.2								
Money Transmitters	NY Transactions 93,303B	2	<\$10M	111	\$99	\$2,899,344	\$3,460,172	\$3.74 (per \$100,000 NY transactions)	64,000.00	\$50,688	\$6,474,204 6.69%	
		30	\$10M-100 M	148								
		34		199.5								
		33	\$100M-1B	328.1								
		14	>\$1B	501								
Premium Finance Companies	NY Origination Loans \$2.116B	21	<\$5M	16	\$99	\$71,874	\$895,912	\$42.33 (per \$100,000 NY Loans)		\$28,990	\$996,776 1.03%	
		15	>\$5M	26								
		1		8								
Sales Finance Companies	NY Loans \$14.179 B	3		12	\$99	\$241,362	\$2,581,065	\$18.22 (per \$100,000 NY Loans)	7,500.00	\$5,561	\$2,835,488 2.93%	
		32	<\$1M	16								
		60	>\$1M	33								
Mortgage Bankers	\$ NY Gross Income \$2.016 B	22	0	52	\$95	\$2,814,565	\$9,697,656	\$0.48 (per \$100 Gross Income)	280,000.00	\$59,412	\$12,851,633 13.28%	
			47	<\$1M								67
			72	\$1-10M								81
			28	>\$10M								116
Mortgage Brokers			35	Inactive								8
			0	Inactive								11.5
			1	\$0-\$100 K								15
			207	\$0-\$100 K								22
			156	\$100K- \$500K								26
			49	\$500K- \$1M								37
			37	>\$1M								51
			1	0								39
Mortgage Servicers		6	0	52								
		10	<\$1M	67								
		16	\$1-10M	81								
		4	>\$10M	116								
Total All Regulated Institutions	1,300					\$25,158,154	\$70,688,331		579,500	\$348,362	\$96,774,347	