



# Department of Financial Services

GUIDANCE DATE: 7/8/2021

## PRESENT VALUES OF IMMEDIATE ANNUITIES AND MAXIMUM INCOMES PER \$1000 GIFT ALLOWED BY SECTION 1110

FOR ISSUES OF 2020 Q1

2012 IAR TABLE @ 3.00% for Age < 70, 2.75% for Age = 70-79, 2.25% for Age = 80-89, and 2.00% for Age = 90<sup>+</sup>

<u>MALE</u>				<u>FEMALE</u>			
Age x	Immediate Annuity $a_x$	Mean $\ddot{a}_x^*$	Maximum Income**	Age y	Immediate Annuity $a_y$	Mean $\ddot{a}_y^*$	Maximum Income**
0	30.78	31.27	30.77	0	30.95	31.44	30.68
1	30.74	31.21	30.80	1	30.92	31.39	30.71
2	30.67	31.13	30.84	2	30.85	31.32	30.74
3	30.59	31.05	30.88	3	30.78	31.25	30.78
4	30.51	30.97	30.93	4	30.71	31.17	30.82
5	30.42	30.88	30.97	5	30.62	31.09	30.86
6	30.33	30.78	31.02	6	30.54	31.00	30.91
7	30.23	30.69	31.07	7	30.45	30.91	30.95
8	30.13	30.59	31.13	8	30.36	30.82	31.00
9	30.03	30.48	31.18	9	30.27	30.72	31.05
10	29.93	30.38	31.24	10	30.17	30.63	31.11
11	29.82	30.27	31.30	11	30.07	30.52	31.16
12	29.70	30.15	31.36	12	29.97	30.42	31.22
13	29.59	30.03	31.43	13	29.86	30.31	31.27
14	29.47	29.91	31.49	14	29.75	30.20	31.33
15	29.35	29.79	31.56	15	29.64	30.09	31.40
16	29.22	29.66	31.64	16	29.53	29.97	31.46
17	29.09	29.53	31.71	17	29.41	29.85	31.53
18	28.96	29.40	31.79	18	29.29	29.73	31.60
19	28.83	29.26	31.86	19	29.16	29.60	31.67
20	28.69	29.12	31.95	20	29.03	29.47	31.75

\* See calculation of annuity reserves

\*\* Per thousand of Gift. Assumes immediate payment of claims

NYS Department of Financial Services  
 Maximum Income per \$1000 Gift

<b>MALE</b>				<b>FEMALE</b>			
	Immediate				Immediate		
Age x	Annuity $a_x$	Mean $\bar{a}_x^*$	Maximum Income**	Age y	Annuity $a_y$	Mean $\bar{a}_y^*$	Maximum Income**
21	28.55	28.98	32.03	21	28.90	29.33	31.82
22	28.40	28.83	32.12	22	28.76	29.19	31.91
23	28.25	28.68	32.21	23	28.62	29.05	31.99
24	28.09	28.52	32.31	24	28.47	28.90	32.08
25	27.94	28.36	32.41	25	28.32	28.75	32.17
26	27.77	28.20	32.51	26	28.16	28.59	32.27
27	27.61	28.03	32.62	27	28.00	28.43	32.37
28	27.43	27.86	32.73	28	27.84	28.26	32.47
29	27.26	27.68	32.85	29	27.67	28.08	32.58
30	27.08	27.49	32.97	30	27.49	27.91	32.70
31	26.89	27.30	33.09	31	27.31	27.72	32.82
32	26.69	27.10	33.23	32	27.12	27.53	32.94
33	26.49	26.90	33.37	33	26.93	27.34	33.07
34	26.29	26.69	33.51	34	26.73	27.13	33.21
35	26.07	26.47	33.67	35	26.52	26.92	33.35
36	25.85	26.25	33.83	36	26.31	26.71	33.50
37	25.62	26.01	34.00	37	26.09	26.49	33.66
38	25.38	25.77	34.18	38	25.87	26.26	33.82
39	25.14	25.52	34.37	39	25.64	26.03	33.99
40	24.89	25.27	34.57	40	25.40	25.79	34.17
41	24.63	25.01	34.77	41	25.15	25.54	34.36
42	24.36	24.74	34.99	42	24.90	25.28	34.56
43	24.09	24.46	35.22	43	24.64	25.02	34.76
44	23.80	24.17	35.46	44	24.38	24.75	34.98
45	23.51	23.88	35.72	45	24.10	24.47	35.21
46	23.22	23.58	35.98	46	23.82	24.19	35.45
47	22.91	23.27	36.27	47	23.53	23.89	35.71
48	22.60	22.95	36.56	48	23.23	23.59	35.97
49	22.28	22.63	36.87	49	22.92	23.28	36.26
50	21.95	22.30	37.20	50	22.61	22.96	36.56
51	21.62	21.96	37.55	51	22.29	22.63	36.87
52	21.27	21.62	37.91	52	21.95	22.30	37.20
53	20.93	21.27	38.29	53	21.61	21.96	37.55
54	20.57	20.91	38.69	54	21.27	21.60	37.92
55	20.21	20.54	39.12	55	20.91	21.24	38.32
56	19.83	20.16	39.58	56	20.55	20.88	38.73
57	19.45	19.78	40.06	57	20.17	20.50	39.17
58	19.07	19.39	40.57	58	19.79	20.11	39.64
59	18.67	18.99	41.11	59	19.40	19.72	40.13
60	18.27	18.58	41.69	60	19.01	19.32	40.66
61	17.86	18.17	42.30	61	18.60	18.92	41.21

\* See calculation of annuity reserves

\*\* Per thousand of Gift. Assumes immediate payment of claims

NYS Department of Financial Services  
 Maximum Income per \$1000 Gift

<b>MALE</b>				<b>FEMALE</b>			
Age x	Immediate Annuity $a_x$	Mean $\bar{a}_x^*$	Maximum Income**	Age y	Immediate Annuity $a_y$	Mean $\bar{a}_y^*$	Maximum Income**
62	17.44	17.75	42.94	62	18.20	18.51	41.80
63	17.02	17.33	43.64	63	17.78	18.09	42.42
64	16.59	16.90	44.37	64	17.36	17.67	43.08
65	16.16	16.46	45.16	65	16.94	17.24	43.78
66	15.72	16.02	46.00	66	16.51	16.81	44.53
67	15.27	15.56	46.91	67	16.07	16.36	45.34
68	14.81	15.10	47.90	68	15.62	15.91	46.21
69	14.34	14.63	48.97	69	15.16	15.45	47.14
70	14.22	14.49	48.08	70	15.09	15.37	46.10
71	13.71	13.98	49.34	71	14.60	14.87	47.19
72	13.20	13.46	50.70	72	14.10	14.36	48.37
73	12.68	12.94	52.19	73	13.59	13.86	49.65
74	12.16	12.42	53.81	74	13.08	13.34	51.05
75	11.64	11.90	55.57	75	12.56	12.82	52.57
76	11.12	11.38	57.49	76	12.04	12.30	54.23
77	10.60	10.86	59.59	77	11.52	11.77	56.05
78	10.08	10.35	61.89	78	10.99	11.24	58.04
79	9.57	9.83	64.42	79	10.46	10.71	60.23
80	9.38	9.63	63.04	80	10.31	10.55	58.52
81	8.84	9.10	66.07	81	9.76	10.00	61.14
82	8.32	8.58	69.38	82	9.21	9.45	64.01
83	7.81	8.08	73.03	83	8.67	8.93	67.14
84	7.31	7.58	77.05	84	8.15	8.42	70.53
85	6.83	7.11	81.48	85	7.66	7.93	74.20
86	6.36	6.65	86.35	86	7.18	7.46	78.18
87	5.91	6.21	91.68	87	6.72	7.01	82.47
88	5.48	5.79	97.49	88	6.28	6.58	87.08
89	5.08	5.39	103.81	89	5.87	6.18	92.07
90	4.75	5.08	108.42	90	5.54	5.85	95.34
91	4.39	4.73	115.70	91	5.15	5.47	101.26
92	4.05	4.40	123.50	92	4.78	5.11	107.77
93	3.74	4.10	131.72	93	4.42	4.76	114.98
94	3.46	3.83	140.37	94	4.08	4.42	122.90
95	3.20	3.59	149.33	95	3.76	4.11	131.46
96	2.97	3.35	158.97	96	3.46	3.83	140.54
97	2.73	3.13	169.53	97	3.19	3.57	150.10
98	2.52	2.93	180.69	98	2.94	3.32	160.35
99	2.33	2.74	192.50	99	2.70	3.10	171.35
100	2.15	2.56	205.14	100	2.49	2.88	183.27
101	1.97	2.39	218.68	101	2.28	2.68	196.19
102	1.82	2.25	232.32	102	2.09	2.50	209.58

\* See calculation of annuity reserves

\*\* Per thousand of Gift. Assumes immediate payment of claims

NYS Department of Financial Services  
 Maximum Income per \$1000 Gift

<b><u>MALE</u></b>				<b><u>FEMALE</u></b>			
	Immediate				Immediate		
Age x	Annuity $a_x$	Mean $\ddot{a}_x^*$	Maximum Income**	Age y	Annuity $a_y$	Mean $\ddot{a}_y^*$	Maximum Income**
103	1.68	2.12	245.61	103	1.92	2.34	223.21
104	1.56	2.02	257.53	104	1.77	2.21	236.58
105	1.48	1.95	266.09	105	1.64	2.09	248.90
106	1.43	1.93	269.31	106	1.54	2.00	259.54
107	1.43	1.93	269.42	107	1.46	1.95	266.90
108	1.43	1.93	269.61	108	1.43	1.93	269.61
109	1.42	1.92	269.92	109	1.42	1.92	269.92
110	1.42	1.92	270.45	110	1.42	1.92	270.45
111	1.42	1.91	271.37	111	1.42	1.91	271.37
112	1.41	1.90	272.93	112	1.41	1.90	272.93
113	1.39	1.88	275.64	113	1.39	1.88	275.64
114	1.37	1.85	280.37	114	1.37	1.85	280.37
115	1.33	1.79	288.80	115	1.33	1.79	288.80
116	1.26	1.70	304.42	116	1.26	1.70	304.42
117	1.14	1.54	335.42	117	1.14	1.54	335.42
118	0.93	1.26	406.33	118	0.93	1.26	406.33
119	0.59	0.79	639.53	119	0.59	0.79	639.53
120	0.00			120	0.00		

\* See calculation of annuity reserves

\*\* Per thousand of Gift. Assumes immediate payment of claims

**PRESENT VALUES OF IMMEDIATE ANNUITIES AND MAXIMUM INCOMES  
 PER \$1000 GIFT ALLOWED BY SECTION 1110  
 FOR ISSUES OF 2020 Q2**

**2012 IAR TABLE @ 3.00% for Age < 70, 2.50% for Age = 70-79, 2.25% for Age = 80-89, and 2.00% for Age = 90<sup>+</sup>**

<b>MALE</b>				<b>FEMALE</b>			
Age x	Immediate Annuity $a_x$	Mean $\ddot{a}_x^*$	Maximum Income**	Age y	Immediate Annuity $a_y$	Mean $\ddot{a}_y^*$	Maximum Income**
0	30.78	31.27	30.77	0	30.95	31.44	30.68
1	30.74	31.21	30.80	1	30.92	31.39	30.71
2	30.67	31.13	30.84	2	30.85	31.32	30.74
3	30.59	31.05	30.88	3	30.78	31.25	30.78
4	30.51	30.97	30.93	4	30.71	31.17	30.82
5	30.42	30.88	30.97	5	30.62	31.09	30.86
6	30.33	30.78	31.02	6	30.54	31.00	30.91
7	30.23	30.69	31.07	7	30.45	30.91	30.95
8	30.13	30.59	31.13	8	30.36	30.82	31.00
9	30.03	30.48	31.18	9	30.27	30.72	31.05
10	29.93	30.38	31.24	10	30.17	30.63	31.11
11	29.82	30.27	31.30	11	30.07	30.52	31.16
12	29.70	30.15	31.36	12	29.97	30.42	31.22
13	29.59	30.03	31.43	13	29.86	30.31	31.27
14	29.47	29.91	31.49	14	29.75	30.20	31.33
15	29.35	29.79	31.56	15	29.64	30.09	31.40
16	29.22	29.66	31.64	16	29.53	29.97	31.46
17	29.09	29.53	31.71	17	29.41	29.85	31.53
18	28.96	29.40	31.79	18	29.29	29.73	31.60
19	28.83	29.26	31.86	19	29.16	29.60	31.67
20	28.69	29.12	31.95	20	29.03	29.47	31.75
21	28.55	28.98	32.03	21	28.90	29.33	31.82
22	28.40	28.83	32.12	22	28.76	29.19	31.91
23	28.25	28.68	32.21	23	28.62	29.05	31.99
24	28.09	28.52	32.31	24	28.47	28.90	32.08
25	27.94	28.36	32.41	25	28.32	28.75	32.17
26	27.77	28.20	32.51	26	28.16	28.59	32.27
27	27.61	28.03	32.62	27	28.00	28.43	32.37
28	27.43	27.86	32.73	28	27.84	28.26	32.47
29	27.26	27.68	32.85	29	27.67	28.08	32.58
30	27.08	27.49	32.97	30	27.49	27.91	32.70
31	26.89	27.30	33.09	31	27.31	27.72	32.82
32	26.69	27.10	33.23	32	27.12	27.53	32.94
33	26.49	26.90	33.37	33	26.93	27.34	33.07

\* See calculation of annuity reserves

\*\* Per thousand of Gift. Assumes immediate payment of claims

NYS Department of Financial Services  
 Maximum Income per \$1000 Gift

<b>MALE</b>				<b>FEMALE</b>			
Age x	Immediate Annuity $a_x$	Mean $\bar{a}_x^*$	Maximum Income**	Age y	Immediate Annuity $a_y$	Mean $\bar{a}_y^*$	Maximum Income**
34	26.29	26.69	33.51	34	26.73	27.13	33.21
35	26.07	26.47	33.67	35	26.52	26.92	33.35
36	25.85	26.25	33.83	36	26.31	26.71	33.50
37	25.62	26.01	34.00	37	26.09	26.49	33.66
38	25.38	25.77	34.18	38	25.87	26.26	33.82
39	25.14	25.52	34.37	39	25.64	26.03	33.99
40	24.89	25.27	34.57	40	25.40	25.79	34.17
41	24.63	25.01	34.77	41	25.15	25.54	34.36
42	24.36	24.74	34.99	42	24.90	25.28	34.56
43	24.09	24.46	35.22	43	24.64	25.02	34.76
44	23.80	24.17	35.46	44	24.38	24.75	34.98
45	23.51	23.88	35.72	45	24.10	24.47	35.21
46	23.22	23.58	35.98	46	23.82	24.19	35.45
47	22.91	23.27	36.27	47	23.53	23.89	35.71
48	22.60	22.95	36.56	48	23.23	23.59	35.97
49	22.28	22.63	36.87	49	22.92	23.28	36.26
50	21.95	22.30	37.20	50	22.61	22.96	36.56
51	21.62	21.96	37.55	51	22.29	22.63	36.87
52	21.27	21.62	37.91	52	21.95	22.30	37.20
53	20.93	21.27	38.29	53	21.61	21.96	37.55
54	20.57	20.91	38.69	54	21.27	21.60	37.92
55	20.21	20.54	39.12	55	20.91	21.24	38.32
56	19.83	20.16	39.58	56	20.55	20.88	38.73
57	19.45	19.78	40.06	57	20.17	20.50	39.17
58	19.07	19.39	40.57	58	19.79	20.11	39.64
59	18.67	18.99	41.11	59	19.40	19.72	40.13
60	18.27	18.58	41.69	60	19.01	19.32	40.66
61	17.86	18.17	42.30	61	18.60	18.92	41.21
62	17.44	17.75	42.94	62	18.20	18.51	41.80
63	17.02	17.33	43.64	63	17.78	18.09	42.42
64	16.59	16.90	44.37	64	17.36	17.67	43.08
65	16.16	16.46	45.16	65	16.94	17.24	43.78
66	15.72	16.02	46.00	66	16.51	16.81	44.53
67	15.27	15.56	46.91	67	16.07	16.36	45.34
68	14.81	15.10	47.90	68	15.62	15.91	46.21
69	14.34	14.63	48.97	69	15.16	15.45	47.14
70	14.58	14.84	46.03	70	15.51	15.76	44.06
71	14.05	14.31	47.29	71	14.98	15.24	45.15
72	13.52	13.77	48.66	72	14.46	14.71	46.33
73	12.98	13.23	50.14	73	13.93	14.18	47.61
74	12.43	12.69	51.76	74	13.39	13.64	49.00

\* See calculation of annuity reserves

\*\* Per thousand of Gift. Assumes immediate payment of claims

NYS Department of Financial Services  
 Maximum Income per \$1000 Gift

<b>MALE</b>				<b>FEMALE</b>			
	Immediate				Immediate		
Age x	Annuity $a_x$	Mean $\ddot{a}_x^*$	Maximum Income**	Age y	Annuity $a_y$	Mean $\ddot{a}_y^*$	Maximum Income**
75	11.89	12.14	53.52	75	12.85	13.10	50.52
76	11.35	11.60	55.44	76	12.31	12.55	52.18
77	10.81	11.07	57.53	77	11.76	12.01	54.00
78	10.28	10.53	59.83	78	11.21	11.46	55.99
79	9.74	10.00	62.35	79	10.67	10.91	58.17
80	9.38	9.63	63.04	80	10.31	10.55	58.52
81	8.84	9.10	66.07	81	9.76	10.00	61.14
82	8.32	8.58	69.38	82	9.21	9.45	64.01
83	7.81	8.08	73.03	83	8.67	8.93	67.14
84	7.31	7.58	77.05	84	8.15	8.42	70.53
85	6.83	7.11	81.48	85	7.66	7.93	74.20
86	6.36	6.65	86.35	86	7.18	7.46	78.18
87	5.91	6.21	91.68	87	6.72	7.01	82.47
88	5.48	5.79	97.49	88	6.28	6.58	87.08
89	5.08	5.39	103.81	89	5.87	6.18	92.07
90	4.75	5.08	108.42	90	5.54	5.85	95.34
91	4.39	4.73	115.70	91	5.15	5.47	101.26
92	4.05	4.40	123.50	92	4.78	5.11	107.77
93	3.74	4.10	131.72	93	4.42	4.76	114.98
94	3.46	3.83	140.37	94	4.08	4.42	122.90
95	3.20	3.59	149.33	95	3.76	4.11	131.46
96	2.97	3.35	158.97	96	3.46	3.83	140.54
97	2.73	3.13	169.53	97	3.19	3.57	150.10
98	2.52	2.93	180.69	98	2.94	3.32	160.35
99	2.33	2.74	192.50	99	2.70	3.10	171.35
100	2.15	2.56	205.14	100	2.49	2.88	183.27
101	1.97	2.39	218.68	101	2.28	2.68	196.19
102	1.82	2.25	232.32	102	2.09	2.50	209.58
103	1.68	2.12	245.61	103	1.92	2.34	223.21
104	1.56	2.02	257.53	104	1.77	2.21	236.58
105	1.48	1.95	266.09	105	1.64	2.09	248.90
106	1.43	1.93	269.31	106	1.54	2.00	259.54
107	1.43	1.93	269.42	107	1.46	1.95	266.90
108	1.43	1.93	269.61	108	1.43	1.93	269.61
109	1.42	1.92	269.92	109	1.42	1.92	269.92
110	1.42	1.92	270.45	110	1.42	1.92	270.45
111	1.42	1.91	271.37	111	1.42	1.91	271.37
112	1.41	1.90	272.93	112	1.41	1.90	272.93
113	1.39	1.88	275.64	113	1.39	1.88	275.64
114	1.37	1.85	280.37	114	1.37	1.85	280.37
115	1.33	1.79	288.80	115	1.33	1.79	288.80

\* See calculation of annuity reserves

\*\* Per thousand of Gift. Assumes immediate payment of claims

NYS Department of Financial Services  
 Maximum Income per \$1000 Gift

<b><u>MALE</u></b>				<b><u>FEMALE</u></b>			
	Immediate	Mean	Maximum		Immediate	Mean	Maximum
Age x	Annuity $a_x$	$\dot{a}_x^*$	Income**	Age y	Annuity $a_y$	$\dot{a}_y^*$	Income**
116	1.26	1.70	304.42	116	1.26	1.70	304.42
117	1.14	1.54	335.42	117	1.14	1.54	335.42
118	0.93	1.26	406.33	118	0.93	1.26	406.33
119	0.59	0.79	639.53	119	0.59	0.79	639.53
120	0.00			120	0.00		

\* See calculation of annuity reserves

\*\* Per thousand of Gift. Assumes immediate payment of claims



**PRESENT VALUES OF IMMEDIATE ANNUITIES AND MAXIMUM INCOMES  
 PER \$1000 GIFT ALLOWED BY SECTION 1110  
 FOR ISSUES OF 2020 Q3**

**2012 IAR TABLE @ 2.50% for Age < 70, 2.25% for Age = 70-79, 1.75% for Age = 80-89, and 1.50% for Age = 90<sup>+</sup>**

<b>MALE</b>				<b>FEMALE</b>			
Age x	Immediate Annuity $a_x$	Mean $\ddot{a}_x^*$	Maximum Income**	Age y	Immediate Annuity $a_y$	Mean $\ddot{a}_y^*$	Maximum Income**
0	35.44	35.90	26.27	0	35.67	36.15	26.18
1	35.36	35.81	26.31	1	35.61	36.06	26.21
2	35.25	35.70	26.35	2	35.51	35.96	26.25
3	35.13	35.57	26.40	3	35.40	35.84	26.30
4	35.00	35.44	26.45	4	35.28	35.72	26.34
5	34.87	35.31	26.51	5	35.15	35.60	26.39
6	34.74	35.17	26.56	6	35.03	35.47	26.44
7	34.60	35.03	26.62	7	34.90	35.34	26.50
8	34.46	34.89	26.68	8	34.77	35.20	26.55
9	34.31	34.74	26.74	9	34.63	35.06	26.61
10	34.16	34.59	26.80	10	34.49	34.92	26.67
11	34.00	34.43	26.87	11	34.34	34.77	26.73
12	33.84	34.26	26.94	12	34.19	34.62	26.79
13	33.67	34.10	27.01	13	34.04	34.46	26.85
14	33.50	33.93	27.08	14	33.88	34.31	26.92
15	33.33	33.75	27.16	15	33.72	34.14	26.99
16	33.16	33.58	27.24	16	33.55	33.98	27.06
17	32.98	33.40	27.32	17	33.39	33.81	27.14
18	32.80	33.21	27.40	18	33.21	33.63	27.21
19	32.61	33.02	27.49	19	33.04	33.45	27.29
20	32.42	32.83	27.58	20	32.86	33.27	27.37
21	32.22	32.63	27.67	21	32.67	33.08	27.46
22	32.02	32.43	27.77	22	32.48	32.89	27.55
23	31.81	32.22	27.86	23	32.29	32.69	27.64
24	31.61	32.01	27.97	24	32.08	32.49	27.74
25	31.39	31.79	28.07	25	31.88	32.28	27.84
26	31.17	31.57	28.18	26	31.67	32.07	27.94
27	30.95	31.34	28.30	27	31.45	31.85	28.05
28	30.72	31.11	28.42	28	31.23	31.62	28.16
29	30.48	30.88	28.54	29	31.00	31.39	28.28
30	30.24	30.63	28.67	30	30.76	31.15	28.40
31	30.00	30.38	28.80	31	30.52	30.91	28.52
32	29.74	30.12	28.94	32	30.27	30.66	28.66
33	29.48	29.86	29.09	33	30.02	30.40	28.79

\* See calculation of annuity reserves

\*\* Per thousand of Gift. Assumes immediate payment of claims

NYS Department of Financial Services  
Maximum Income per \$1000 Gift

<b>MALE</b>				<b>FEMALE</b>			
	Immediate				Immediate		
Age x	Annuity $a_x$	Mean $\bar{a}_x^*$	Maximum Income**	Age y	Annuity $a_y$	Mean $\bar{a}_y^*$	Maximum Income**
34	29.21	29.59	29.25	34	29.76	30.14	28.94
35	28.94	29.31	29.41	35	29.49	29.87	29.09
36	28.65	29.02	29.58	36	29.22	29.59	29.24
37	28.36	28.72	29.75	37	28.94	29.31	29.41
38	28.06	28.42	29.94	38	28.65	29.02	29.58
39	27.75	28.11	30.14	39	28.36	28.72	29.76
40	27.43	27.79	30.34	40	28.06	28.42	29.94
41	27.11	27.46	30.55	41	27.75	28.10	30.14
42	26.78	27.13	30.78	42	27.43	27.79	30.34
43	26.44	26.78	31.01	43	27.11	27.46	30.56
44	26.09	26.43	31.26	44	26.78	27.12	30.78
45	25.74	26.07	31.52	45	26.44	26.78	31.02
46	25.37	25.71	31.80	46	26.09	26.43	31.26
47	25.00	25.33	32.08	47	25.74	26.07	31.53
48	24.62	24.95	32.39	48	25.37	25.70	31.80
49	24.24	24.56	32.70	49	25.00	25.33	32.09
50	23.85	24.17	33.04	50	24.62	24.94	32.39
51	23.45	23.77	33.39	51	24.23	24.55	32.71
52	23.04	23.36	33.75	52	23.83	24.15	33.05
53	22.63	22.94	34.14	53	23.43	23.74	33.41
54	22.21	22.52	34.55	54	23.02	23.32	33.78
55	21.78	22.09	34.98	55	22.60	22.90	34.18
56	21.35	21.65	35.44	56	22.17	22.47	34.60
57	20.90	21.20	35.93	57	21.73	22.03	35.05
58	20.45	20.75	36.44	58	21.29	21.58	35.52
59	20.00	20.29	36.99	59	20.83	21.12	36.02
60	19.53	19.82	37.57	60	20.38	20.66	36.54
61	19.07	19.35	38.18	61	19.91	20.20	37.10
62	18.59	18.88	38.84	62	19.45	19.73	37.69
63	18.11	18.39	39.53	63	18.97	19.25	38.32
64	17.63	17.91	40.27	64	18.49	18.77	38.98
65	17.14	17.42	41.06	65	18.01	18.29	39.69
66	16.64	16.92	41.90	66	17.53	17.80	40.44
67	16.14	16.41	42.82	67	17.03	17.30	41.25
68	15.63	15.89	43.80	68	16.53	16.79	42.12
69	15.11	15.37	44.87	69	16.02	16.28	43.05
70	14.97	15.21	43.99	70	15.93	16.18	42.03
71	14.41	14.65	45.25	71	15.39	15.63	43.12
72	13.85	14.09	46.62	72	14.83	15.07	44.29
73	13.28	13.52	48.10	73	14.28	14.51	45.57
74	12.72	12.96	49.71	74	13.71	13.95	46.96

\* See calculation of annuity reserves

\*\* Per thousand of Gift. Assumes immediate payment of claims

NYS Department of Financial Services  
 Maximum Income per \$1000 Gift

<b>MALE</b>				<b>FEMALE</b>			
	Immediate				Immediate		
Age x	Annuity $a_x$	Mean $\ddot{a}_x^*$	Maximum Income**	Age y	Annuity $a_y$	Mean $\ddot{a}_y^*$	Maximum Income**
75	12.15	12.39	51.47	75	13.15	13.39	48.48
76	11.59	11.83	53.38	76	12.58	12.82	50.13
77	11.03	11.27	55.48	77	12.01	12.25	51.95
78	10.47	10.72	57.77	78	11.45	11.68	53.93
79	9.92	10.17	60.28	79	10.88	11.11	56.12
80	9.72	9.96	58.90	80	10.72	10.94	54.39
81	9.15	9.39	61.91	81	10.12	10.35	57.00
82	8.60	8.84	65.21	82	9.54	9.77	59.85
83	8.06	8.31	68.84	83	8.97	9.21	62.96
84	7.53	7.79	72.84	84	8.42	8.67	66.33
85	7.02	7.29	77.25	85	7.90	8.15	69.99
86	6.53	6.81	82.10	86	7.39	7.66	73.95
87	6.06	6.35	87.40	87	6.91	7.19	78.22
88	5.62	5.92	93.19	88	6.45	6.74	82.82
89	5.19	5.51	99.49	89	6.02	6.32	87.79
90	4.85	5.17	104.06	90	5.67	5.98	91.04
91	4.48	4.81	111.32	91	5.27	5.59	96.94
92	4.13	4.48	119.09	92	4.89	5.21	103.43
93	3.81	4.17	127.29	93	4.52	4.85	110.62
94	3.52	3.89	135.92	94	4.16	4.50	118.52
95	3.25	3.64	144.86	95	3.83	4.18	127.05
96	3.02	3.40	154.49	96	3.52	3.89	136.11
97	2.78	3.17	165.03	97	3.24	3.62	145.65
98	2.56	2.96	176.17	98	2.99	3.37	155.88
99	2.36	2.77	187.97	99	2.75	3.14	166.87
100	2.18	2.59	200.59	100	2.52	2.92	178.77
101	2.00	2.42	214.11	101	2.31	2.71	191.66
102	1.84	2.27	227.72	102	2.12	2.53	205.02
103	1.70	2.14	240.97	103	1.94	2.37	218.63
104	1.58	2.04	252.85	104	1.79	2.23	231.96
105	1.49	1.97	261.36	105	1.66	2.11	244.25
106	1.44	1.94	264.57	106	1.56	2.02	254.85
107	1.44	1.94	264.69	107	1.48	1.96	262.18
108	1.44	1.94	264.88	108	1.44	1.94	264.88
109	1.44	1.94	265.20	109	1.44	1.94	265.20
110	1.44	1.94	265.76	110	1.44	1.94	265.76
111	1.43	1.93	266.70	111	1.43	1.93	266.70
112	1.42	1.92	268.30	112	1.42	1.92	268.30
113	1.41	1.90	271.06	113	1.41	1.90	271.06
114	1.38	1.86	275.86	114	1.38	1.86	275.86
115	1.34	1.81	284.40	115	1.34	1.81	284.40

\* See calculation of annuity reserves

\*\* Per thousand of Gift. Assumes immediate payment of claims

NYS Department of Financial Services  
 Maximum Income per \$1000 Gift

<b><u>MALE</u></b>				<b><u>FEMALE</u></b>			
	Immediate	Mean	Maximum		Immediate	Mean	Maximum
Age x	Annuity $a_x$	$\dot{a}_x^*$	Income**	Age y	Annuity $a_y$	$\dot{a}_y^*$	Income**
116	1.27	1.71	300.15	116	1.27	1.71	300.15
117	1.15	1.54	331.31	117	1.15	1.54	331.31
118	0.94	1.27	402.44	118	0.94	1.27	402.44
119	0.59	0.80	635.93	119	0.59	0.80	635.93
120	0.00			120	0.00		

\* See calculation of annuity reserves

\*\* Per thousand of Gift. Assumes immediate payment of claims

**PRESENT VALUES OF IMMEDIATE ANNUITIES AND MAXIMUM INCOMES  
 PER \$1000 GIFT ALLOWED BY SECTION 1110  
 FOR ISSUES OF 2020 Q4**

**2012 IAR TABLE @ 2.00% for Age < 70, 1.50% for Age = 70-79, 1.25% for Age = 80-89, and 0.75% for Age = 90<sup>+</sup>**

<b>MALE</b>				<b>FEMALE</b>			
Age x	Immediate Annuity $a_x$	Mean $\ddot{a}_x^*$	Maximum Income**	Age y	Immediate Annuity $a_y$	Mean $\ddot{a}_y^*$	Maximum Income**
0	41.37	41.82	21.86	0	41.71	42.16	21.76
1	41.25	41.67	21.90	1	41.60	42.02	21.80
2	41.07	41.49	21.95	2	41.43	41.85	21.85
3	40.89	41.30	22.01	3	41.26	41.68	21.90
4	40.70	41.11	22.06	4	41.08	41.49	21.95
5	40.50	40.91	22.12	5	40.89	41.30	22.01
6	40.30	40.71	22.18	6	40.70	41.11	22.06
7	40.10	40.50	22.25	7	40.51	40.91	22.12
8	39.88	40.29	22.31	8	40.31	40.71	22.18
9	39.67	40.07	22.38	9	40.10	40.51	22.25
10	39.45	39.84	22.45	10	39.89	40.29	22.31
11	39.22	39.61	22.52	11	39.68	40.08	22.38
12	38.99	39.38	22.60	12	39.46	39.86	22.45
13	38.75	39.14	22.68	13	39.24	39.63	22.52
14	38.51	38.90	22.75	14	39.01	39.40	22.59
15	38.27	38.65	22.84	15	38.78	39.17	22.67
16	38.02	38.40	22.92	16	38.54	38.93	22.74
17	37.77	38.15	23.01	17	38.30	38.69	22.82
18	37.51	37.89	23.10	18	38.06	38.44	22.91
19	37.25	37.63	23.19	19	37.81	38.19	22.99
20	36.98	37.36	23.28	20	37.55	37.93	23.08
21	36.71	37.09	23.38	21	37.29	37.67	23.17
22	36.43	36.81	23.49	22	37.03	37.40	23.27
23	36.15	36.52	23.59	23	36.76	37.13	23.37
24	35.87	36.23	23.70	24	36.48	36.85	23.47
25	35.57	35.94	23.81	25	36.20	36.56	23.58
26	35.28	35.64	23.93	26	35.91	36.27	23.69
27	34.98	35.34	24.05	27	35.61	35.98	23.80
28	34.67	35.03	24.18	28	35.31	35.67	23.92
29	34.35	34.71	24.31	29	35.01	35.36	24.04
30	34.03	34.39	24.44	30	34.69	35.04	24.17
31	33.71	34.06	24.58	31	34.37	34.72	24.30
32	33.37	33.72	24.73	32	34.04	34.39	24.44
33	33.03	33.37	24.88	33	33.71	34.05	24.58

\* See calculation of annuity reserves

\*\* Per thousand of Gift. Assumes immediate payment of claims

NYS Department of Financial Services  
 Maximum Income per \$1000 Gift

<b>MALE</b>				<b>FEMALE</b>			
Age x	Immediate Annuity $a_x$	Mean $\bar{a}_x^*$	Maximum Income**	Age y	Immediate Annuity $a_y$	Mean $\bar{a}_y^*$	Maximum Income**
34	32.68	33.02	25.04	34	33.37	33.71	24.73
35	32.32	32.66	25.21	35	33.02	33.36	24.89
36	31.96	32.29	25.39	36	32.67	33.00	25.05
37	31.58	31.91	25.57	37	32.31	32.64	25.22
38	31.20	31.53	25.76	38	31.94	32.26	25.40
39	30.81	31.13	25.96	39	31.56	31.88	25.58
40	30.41	30.73	26.17	40	31.18	31.50	25.78
41	30.01	30.32	26.39	41	30.79	31.10	25.98
42	29.59	29.90	26.62	42	30.39	30.70	26.19
43	29.17	29.48	26.86	43	29.98	30.29	26.41
44	28.74	29.04	27.12	44	29.57	29.88	26.64
45	28.30	28.60	27.38	45	29.15	29.45	26.88
46	27.86	28.15	27.66	46	28.72	29.02	27.13
47	27.41	27.70	27.95	47	28.28	28.58	27.40
48	26.95	27.24	28.26	48	27.84	28.13	27.68
49	26.48	26.77	28.58	49	27.38	27.67	27.97
50	26.01	26.29	28.92	50	26.92	27.21	28.28
51	25.53	25.81	29.27	51	26.45	26.73	28.61
52	25.05	25.33	29.64	52	25.98	26.25	28.95
53	24.56	24.83	30.04	53	25.49	25.77	29.31
54	24.06	24.33	30.45	54	25.00	25.27	29.69
55	23.56	23.83	30.88	55	24.50	24.77	30.09
56	23.05	23.31	31.35	56	24.00	24.26	30.51
57	22.53	22.79	31.84	57	23.48	23.74	30.96
58	22.01	22.27	32.35	58	22.96	23.22	31.43
59	21.48	21.74	32.90	59	22.44	22.69	31.93
60	20.94	21.20	33.49	60	21.91	22.16	32.46
61	20.40	20.66	34.10	61	21.37	21.62	33.02
62	19.86	20.12	34.76	62	20.83	21.08	33.62
63	19.32	19.57	35.45	63	20.29	20.54	34.25
64	18.77	19.02	36.19	64	19.74	19.99	34.91
65	18.21	18.46	36.98	65	19.20	19.44	35.62
66	17.66	17.90	37.83	66	18.65	18.89	36.37
67	17.09	17.34	38.74	67	18.09	18.33	37.18
68	16.52	16.76	39.73	68	17.52	17.76	38.05
69	15.95	16.18	40.80	69	16.95	17.19	38.99
70	16.21	16.42	37.90	70	17.33	17.54	35.95
71	15.56	15.77	39.15	71	16.69	16.89	37.04
72	14.92	15.12	40.51	72	16.05	16.25	38.21
73	14.27	14.48	41.99	73	15.41	15.61	39.48
74	13.63	13.83	43.59	74	14.76	14.96	40.87

\* See calculation of annuity reserves

\*\* Per thousand of Gift. Assumes immediate payment of claims

NYS Department of Financial Services  
 Maximum Income per \$1000 Gift

<b>MALE</b>				<b>FEMALE</b>			
	Immediate				Immediate		
Age x	Annuity $a_x$	Mean $\bar{a}_x^*$	Maximum Income**	Age y	Annuity $a_y$	Mean $\bar{a}_y^*$	Maximum Income**
75	12.99	13.20	45.33	75	14.12	14.31	42.37
76	12.35	12.57	47.24	76	13.47	13.67	44.02
77	11.73	11.94	49.31	77	12.83	13.03	45.82
78	11.11	11.33	51.59	78	12.19	12.39	47.79
79	10.50	10.72	54.08	79	11.56	11.76	49.95
80	10.08	10.30	54.76	80	11.15	11.35	50.27
81	9.48	9.70	57.75	81	10.51	10.72	52.87
82	8.89	9.12	61.03	82	9.89	10.10	55.70
83	8.32	8.56	64.65	83	9.28	9.51	58.79
84	7.76	8.01	68.63	84	8.70	8.94	62.14
85	7.23	7.48	73.02	85	8.15	8.39	65.78
86	6.71	6.98	77.84	86	7.61	7.87	69.72
87	6.22	6.50	83.11	87	7.11	7.38	73.97
88	5.76	6.05	88.88	88	6.63	6.91	78.55
89	5.32	5.62	95.15	89	6.18	6.47	83.50
90	5.02	5.33	97.51	90	5.89	6.19	84.57
91	4.63	4.95	104.72	91	5.46	5.77	90.44
92	4.26	4.60	112.45	92	5.06	5.37	96.90
93	3.92	4.28	120.62	93	4.67	4.98	104.05
94	3.62	3.98	129.22	94	4.29	4.62	111.91
95	3.34	3.72	138.13	95	3.94	4.29	120.41
96	3.09	3.47	147.74	96	3.62	3.98	129.43
97	2.85	3.24	158.25	97	3.33	3.70	138.94
98	2.62	3.02	169.37	98	3.06	3.44	149.14
99	2.41	2.82	181.14	99	2.81	3.20	160.10
100	2.22	2.63	193.73	100	2.58	2.97	171.97
101	2.04	2.46	207.20	101	2.36	2.76	184.83
102	1.87	2.30	220.77	102	2.16	2.57	198.15
103	1.73	2.17	233.96	103	1.98	2.40	211.71
104	1.61	2.07	245.77	104	1.83	2.26	224.99
105	1.52	2.00	254.23	105	1.69	2.14	237.22
106	1.47	1.97	257.41	106	1.59	2.05	247.77
107	1.47	1.97	257.54	107	1.51	1.99	255.05
108	1.47	1.97	257.74	108	1.47	1.97	257.74
109	1.47	1.97	258.09	109	1.47	1.97	258.09
110	1.46	1.96	258.67	110	1.46	1.96	258.67
111	1.46	1.95	259.65	111	1.46	1.95	259.65
112	1.45	1.94	261.31	112	1.45	1.94	261.31
113	1.43	1.92	264.15	113	1.43	1.92	264.15
114	1.41	1.88	269.07	114	1.41	1.88	269.07
115	1.36	1.82	277.76	115	1.36	1.82	277.76

\* See calculation of annuity reserves

\*\* Per thousand of Gift. Assumes immediate payment of claims

NYS Department of Financial Services  
 Maximum Income per \$1000 Gift

<b><u>MALE</u></b>				<b><u>FEMALE</u></b>			
	Immediate	Mean	Maximum		Immediate	Mean	Maximum
Age x	Annuity $a_x$	$\dot{a}_x^*$	Income**	Age y	Annuity $a_y$	$\dot{a}_y^*$	Income**
116	1.29	1.72	293.71	116	1.29	1.72	293.71
117	1.16	1.56	325.11	117	1.16	1.56	325.11
118	0.95	1.27	396.55	118	0.95	1.27	396.55
119	0.60	0.80	630.49	119	0.60	0.80	630.49
120	0.00			120	0.00		

\* See calculation of annuity reserves

\*\* Per thousand of Gift. Assumes immediate payment of claims



**PRESENT VALUES OF IMMEDIATE ANNUITIES AND MAXIMUM INCOMES  
 PER \$1000 GIFT ALLOWED BY SECTION 1110  
 FOR ISSUES OF 2021 Q1**

**2012 IAR TABLE @ 2.25% for Age < 70, 2.00% for Age = 70-79, 1.50% for Age = 80-89, and 1.00% for Age = 90<sup>+</sup>**

<b>MALE</b>				<b>FEMALE</b>			
Age x	Immediate Annuity $a_x$	Mean $\ddot{a}_x^*$	Maximum Income**	Age y	Immediate Annuity $a_y$	Mean $\ddot{a}_y^*$	Maximum Income**
0	38.23	38.69	24.05	0	38.51	38.97	23.95
1	38.14	38.57	24.09	1	38.43	38.87	23.99
2	38.00	38.43	24.14	2	38.30	38.73	24.03
3	37.85	38.28	24.19	3	38.16	38.59	24.08
4	37.69	38.12	24.24	4	38.01	38.44	24.13
5	37.53	37.96	24.30	5	37.86	38.29	24.18
6	37.37	37.79	24.36	6	37.71	38.13	24.24
7	37.20	37.62	24.42	7	37.55	37.97	24.29
8	37.03	37.45	24.48	8	37.38	37.81	24.35
9	36.85	37.27	24.54	9	37.22	37.64	24.41
10	36.67	37.08	24.61	10	37.05	37.46	24.47
11	36.48	36.89	24.68	11	36.87	37.29	24.54
12	36.29	36.70	24.75	12	36.69	37.10	24.60
13	36.09	36.50	24.82	13	36.50	36.92	24.67
14	35.89	36.30	24.90	14	36.32	36.73	24.74
15	35.68	36.09	24.98	15	36.12	36.53	24.81
16	35.48	35.88	25.06	16	35.93	36.33	24.89
17	35.26	35.67	25.14	17	35.73	36.13	24.96
18	35.05	35.45	25.23	18	35.52	35.92	25.04
19	34.83	35.23	25.32	19	35.31	35.71	25.13
20	34.60	35.00	25.41	20	35.10	35.50	25.21
21	34.37	34.77	25.51	21	34.88	35.28	25.30
22	34.14	34.53	25.61	22	34.66	35.05	25.39
23	33.90	34.29	25.71	23	34.43	34.82	25.49
24	33.65	34.04	25.81	24	34.19	34.58	25.59
25	33.40	33.79	25.92	25	33.95	34.34	25.69
26	33.15	33.53	26.04	26	33.70	34.09	25.79
27	32.89	33.27	26.15	27	33.45	33.83	25.90
28	32.63	33.00	26.27	28	33.19	33.57	26.02
29	32.36	32.73	26.40	29	32.93	33.30	26.14
30	32.08	32.45	26.53	30	32.66	33.03	26.26
31	31.80	32.16	26.67	31	32.38	32.75	26.39
32	31.50	31.87	26.81	32	32.10	32.46	26.53
33	31.21	31.57	26.96	33	31.81	32.17	26.67

\* See calculation of annuity reserves

\*\* Per thousand of Gift. Assumes immediate payment of claims

NYS Department of Financial Services  
 Maximum Income per \$1000 Gift

<b>MALE</b>				<b>FEMALE</b>			
Age x	Immediate Annuity $a_x$	Mean $\bar{a}_x^*$	Maximum Income**	Age y	Immediate Annuity $a_y$	Mean $\bar{a}_y^*$	Maximum Income**
34	30.90	31.26	27.12	34	31.51	31.87	26.81
35	30.59	30.94	27.28	35	31.21	31.56	26.97
36	30.27	30.62	27.46	36	30.89	31.25	27.13
37	29.94	30.28	27.64	37	30.58	30.93	27.29
38	29.60	29.94	27.82	38	30.25	30.60	27.47
39	29.25	29.59	28.02	39	29.92	30.26	27.65
40	28.90	29.24	28.23	40	29.58	29.92	27.84
41	28.54	28.87	28.44	41	29.23	29.57	28.03
42	28.17	28.50	28.67	42	28.88	29.21	28.24
43	27.79	28.12	28.91	43	28.52	28.85	28.46
44	27.41	27.73	29.16	44	28.15	28.48	28.68
45	27.01	27.33	29.42	45	27.77	28.10	28.92
46	26.61	26.93	29.69	46	27.39	27.71	29.17
47	26.20	26.52	29.98	47	27.00	27.31	29.43
48	25.79	26.10	30.29	48	26.59	26.90	29.71
49	25.36	25.67	30.60	49	26.18	26.49	30.00
50	24.93	25.24	30.94	50	25.76	26.07	30.31
51	24.50	24.80	31.29	51	25.34	25.64	30.63
52	24.06	24.36	31.65	52	24.90	25.20	30.97
53	23.61	23.91	32.04	53	24.46	24.76	31.32
54	23.15	23.45	32.45	54	24.01	24.30	31.70
55	22.69	22.98	32.88	55	23.56	23.84	32.10
56	22.22	22.51	33.34	56	23.09	23.37	32.52
57	21.74	22.03	33.83	57	22.62	22.90	32.96
58	21.26	21.54	34.34	58	22.14	22.42	33.43
59	20.77	21.04	34.88	59	21.65	21.93	33.93
60	20.27	20.55	35.46	60	21.16	21.43	34.45
61	19.77	20.04	36.07	61	20.66	20.93	35.01
62	19.26	19.53	36.72	62	20.16	20.43	35.60
63	18.75	19.02	37.42	63	19.66	19.92	36.22
64	18.23	18.50	38.15	64	19.14	19.41	36.89
65	17.71	17.98	38.94	65	18.63	18.89	37.59
66	17.19	17.45	39.78	66	18.11	18.37	38.34
67	16.66	16.91	40.69	67	17.59	17.84	39.15
68	16.12	16.37	41.67	68	17.06	17.31	40.01
69	15.57	15.82	42.73	69	16.52	16.77	40.95
70	15.42	15.65	41.85	70	16.42	16.66	39.92
71	14.83	15.06	43.10	71	15.85	16.08	41.00
72	14.24	14.47	44.45	72	15.26	15.49	42.17
73	13.65	13.88	45.92	73	14.68	14.91	43.45
74	13.06	13.29	47.53	74	14.09	14.32	44.83

\* See calculation of annuity reserves

\*\* Per thousand of Gift. Assumes immediate payment of claims

NYS Department of Financial Services  
 Maximum Income per \$1000 Gift

<b>MALE</b>				<b>FEMALE</b>			
	Immediate				Immediate		
Age x	Annuity $a_x$	Mean $\bar{a}_x^*$	Maximum Income**	Age y	Annuity $a_y$	Mean $\bar{a}_y^*$	Maximum Income**
75	12.47	12.70	49.27	75	13.50	13.72	46.33
76	11.88	12.12	51.17	76	12.91	13.13	47.98
77	11.30	11.54	53.25	77	12.32	12.54	49.78
78	10.72	10.96	55.52	78	11.72	11.95	51.75
79	10.15	10.39	58.02	79	11.13	11.36	53.92
80	9.94	10.17	56.62	80	10.97	11.18	52.19
81	9.35	9.58	59.61	81	10.35	10.56	54.78
82	8.78	9.02	62.89	82	9.74	9.97	57.62
83	8.22	8.47	66.50	83	9.16	9.39	60.71
84	7.68	7.93	70.48	84	8.59	8.83	64.06
85	7.15	7.42	74.87	85	8.05	8.30	67.70
86	6.65	6.92	79.69	86	7.53	7.79	71.64
87	6.17	6.45	84.96	87	7.03	7.30	75.89
88	5.71	6.00	90.73	88	6.56	6.85	80.47
89	5.28	5.58	97.00	89	6.12	6.41	85.43
90	4.98	5.30	99.37	90	5.83	6.13	86.51
91	4.59	4.92	106.59	91	5.42	5.72	92.38
92	4.23	4.57	114.33	92	5.01	5.33	98.85
93	3.90	4.25	122.51	93	4.63	4.95	106.01
94	3.60	3.96	131.13	94	4.26	4.59	113.88
95	3.32	3.70	140.06	95	3.91	4.26	122.38
96	3.07	3.46	149.69	96	3.60	3.95	131.42
97	2.83	3.22	160.23	97	3.31	3.68	140.95
98	2.61	3.00	171.37	98	3.04	3.42	151.19
99	2.40	2.81	183.18	99	2.79	3.18	162.17
100	2.21	2.62	195.80	100	2.56	2.96	174.07
101	2.03	2.45	209.34	101	2.35	2.75	186.98
102	1.86	2.29	222.98	102	2.15	2.56	200.36
103	1.72	2.16	236.25	103	1.97	2.39	213.98
104	1.60	2.06	248.14	104	1.81	2.25	227.32
105	1.51	1.99	256.61	105	1.68	2.13	239.57
106	1.46	1.96	259.81	106	1.58	2.04	250.13
107	1.46	1.96	259.93	107	1.50	1.98	257.43
108	1.46	1.96	260.13	108	1.46	1.96	260.13
109	1.46	1.96	260.46	109	1.46	1.96	260.46
110	1.46	1.95	261.04	110	1.46	1.95	261.04
111	1.45	1.95	262.00	111	1.45	1.95	262.00
112	1.44	1.93	263.65	112	1.44	1.93	263.65
113	1.43	1.91	266.46	113	1.43	1.91	266.46
114	1.40	1.88	271.34	114	1.40	1.88	271.34
115	1.36	1.82	279.98	115	1.36	1.82	279.98

\* See calculation of annuity reserves

\*\* Per thousand of Gift. Assumes immediate payment of claims

NYS Department of Financial Services  
 Maximum Income per \$1000 Gift

<b><u>MALE</u></b>				<b><u>FEMALE</u></b>			
	Immediate	Mean	Maximum		Immediate	Mean	Maximum
Age x	Annuity $a_x$	$\dot{a}_x^*$	Income**	Age y	Annuity $a_y$	$\dot{a}_y^*$	Income**
116	1.28	1.72	295.86	116	1.28	1.72	295.86
117	1.16	1.55	327.18	117	1.16	1.55	327.18
118	0.95	1.27	398.52	118	0.95	1.27	398.52
119	0.59	0.80	632.30	119	0.59	0.80	632.30
120	0.00			120	0.00		

\* See calculation of annuity reserves

\*\* Per thousand of Gift. Assumes immediate payment of claims

**PRESENT VALUES OF IMMEDIATE ANNUITIES AND MAXIMUM INCOMES  
 PER \$1000 GIFT ALLOWED BY SECTION 1110  
 FOR ISSUES OF 2021 Q2**

**2012 IAR TABLE @ 2.50% for Age < 70, 2.00% for Age = 70-79, 1.75% for Age = 80-89, and 1.00% for Age = 90<sup>+</sup>**

<b>MALE</b>				<b>FEMALE</b>			
Age x	Immediate Annuity $a_x$	Mean $\ddot{a}_x^*$	Maximum Income**	Age y	Immediate Annuity $a_y$	Mean $\ddot{a}_y^*$	Maximum Income**
0	35.45	35.92	26.27	0	35.68	36.15	26.18
1	35.37	35.82	26.30	1	35.62	36.07	26.21
2	35.26	35.71	26.35	2	35.52	35.96	26.25
3	35.14	35.58	26.40	3	35.40	35.85	26.29
4	35.02	35.46	26.45	4	35.29	35.73	26.34
5	34.88	35.32	26.50	5	35.16	35.61	26.39
6	34.75	35.19	26.56	6	35.04	35.48	26.44
7	34.61	35.05	26.61	7	34.91	35.35	26.49
8	34.47	34.90	26.67	8	34.77	35.21	26.55
9	34.32	34.75	26.73	9	34.64	35.07	26.60
10	34.17	34.60	26.80	10	34.50	34.93	26.66
11	34.01	34.44	26.86	11	34.35	34.78	26.72
12	33.85	34.28	26.93	12	34.20	34.63	26.78
13	33.69	34.11	27.00	13	34.05	34.48	26.85
14	33.52	33.94	27.08	14	33.89	34.32	26.92
15	33.35	33.77	27.15	15	33.73	34.15	26.99
16	33.17	33.59	27.23	16	33.57	33.99	27.06
17	33.00	33.41	27.31	17	33.40	33.82	27.13
18	32.81	33.23	27.39	18	33.23	33.65	27.21
19	32.63	33.04	27.48	19	33.05	33.47	27.29
20	32.44	32.85	27.57	20	32.87	33.28	27.37
21	32.24	32.65	27.66	21	32.69	33.10	27.45
22	32.04	32.45	27.76	22	32.50	32.90	27.54
23	31.84	32.24	27.85	23	32.30	32.71	27.63
24	31.63	32.03	27.96	24	32.10	32.50	27.73
25	31.41	31.81	28.06	25	31.89	32.30	27.83
26	31.19	31.59	28.17	26	31.68	32.08	27.93
27	30.97	31.37	28.29	27	31.47	31.86	28.04
28	30.74	31.14	28.40	28	31.24	31.64	28.15
29	30.51	30.90	28.53	29	31.01	31.41	28.27
30	30.27	30.66	28.66	30	30.78	31.17	28.39
31	30.02	30.41	28.79	31	30.54	30.93	28.51
32	29.77	30.15	28.93	32	30.29	30.68	28.65
33	29.51	29.89	29.08	33	30.04	30.42	28.78

\* See calculation of annuity reserves

\*\* Per thousand of Gift. Assumes immediate payment of claims

NYS Department of Financial Services  
Maximum Income per \$1000 Gift

<b>MALE</b>				<b>FEMALE</b>			
Age x	Immediate Annuity $a_x$	Mean $\dot{a}_x^*$	Maximum Income**	Age y	Immediate Annuity $a_y$	Mean $\dot{a}_y^*$	Maximum Income**
34	29.24	29.61	29.23	34	29.78	30.16	28.93
35	28.96	29.34	29.39	35	29.52	29.89	29.07
36	28.68	29.05	29.56	36	29.24	29.61	29.23
37	28.39	28.75	29.74	37	28.96	29.33	29.39
38	28.09	28.45	29.92	38	28.68	29.04	29.56
39	27.78	28.14	30.12	39	28.38	28.74	29.74
40	27.47	27.82	30.32	40	28.08	28.44	29.93
41	27.14	27.49	30.53	41	27.77	28.13	30.12
42	26.81	27.16	30.76	42	27.46	27.81	30.33
43	26.47	26.82	30.99	43	27.14	27.48	30.54
44	26.13	26.47	31.24	44	26.81	27.15	30.76
45	25.77	26.11	31.50	45	26.47	26.81	31.00
46	25.41	25.74	31.77	46	26.12	26.46	31.24
47	25.04	25.37	32.05	47	25.77	26.10	31.50
48	24.66	24.99	32.36	48	25.40	25.73	31.78
49	24.28	24.60	32.67	49	25.03	25.36	32.07
50	23.89	24.21	33.00	50	24.65	24.97	32.37
51	23.49	23.81	33.35	51	24.26	24.58	32.69
52	23.08	23.40	33.71	52	23.87	24.18	33.02
53	22.67	22.99	34.10	53	23.46	23.77	33.38
54	22.25	22.56	34.51	54	23.05	23.36	33.75
55	21.83	22.13	34.94	55	22.63	22.93	34.15
56	21.39	21.70	35.39	56	22.20	22.50	34.57
57	20.95	21.25	35.88	57	21.77	22.06	35.01
58	20.50	20.80	36.39	58	21.32	21.62	35.48
59	20.05	20.34	36.93	59	20.87	21.16	35.97
60	19.58	19.87	37.51	60	20.41	20.70	36.50
61	19.11	19.40	38.12	61	19.95	20.24	37.05
62	18.64	18.92	38.77	62	19.48	19.77	37.64
63	18.16	18.44	39.46	63	19.01	19.29	38.26
64	17.68	17.96	40.19	64	18.53	18.81	38.93
65	17.19	17.46	40.98	65	18.05	18.33	39.63
66	16.69	16.97	41.82	66	17.57	17.84	40.38
67	16.19	16.46	42.73	67	17.07	17.34	41.18
68	15.68	15.94	43.71	68	16.57	16.83	42.05
69	15.16	15.42	44.77	69	16.06	16.32	42.98
70	15.42	15.65	41.85	70	16.42	16.66	39.92
71	14.83	15.06	43.10	71	15.85	16.08	41.00
72	14.24	14.47	44.45	72	15.26	15.49	42.17
73	13.65	13.88	45.92	73	14.68	14.91	43.45
74	13.06	13.29	47.53	74	14.09	14.32	44.83

\* See calculation of annuity reserves

\*\* Per thousand of Gift. Assumes immediate payment of claims

NYS Department of Financial Services  
 Maximum Income per \$1000 Gift

<b>MALE</b>				<b>FEMALE</b>			
	Immediate				Immediate		
Age x	Annuity $a_x$	Mean $\ddot{a}_x^*$	Maximum Income**	Age y	Annuity $a_y$	Mean $\ddot{a}_y^*$	Maximum Income**
75	12.47	12.70	49.27	75	13.50	13.72	46.33
76	11.88	12.12	51.17	76	12.91	13.13	47.98
77	11.30	11.54	53.25	77	12.32	12.54	49.78
78	10.72	10.96	55.52	78	11.72	11.95	51.75
79	10.15	10.39	58.02	79	11.13	11.36	53.92
80	9.76	10.00	58.69	80	10.75	10.97	54.24
81	9.19	9.43	61.69	81	10.16	10.38	56.85
82	8.63	8.88	64.98	82	9.57	9.80	59.69
83	8.09	8.34	68.59	83	9.00	9.24	62.79
84	7.56	7.82	72.59	84	8.45	8.70	66.15
85	7.05	7.32	76.98	85	7.92	8.18	69.80
86	6.56	6.84	81.81	86	7.41	7.68	73.75
87	6.09	6.38	87.10	87	6.93	7.21	78.02
88	5.64	5.94	92.88	88	6.47	6.76	82.60
89	5.21	5.53	99.16	89	6.04	6.34	87.57
90	4.98	5.30	99.37	90	5.83	6.13	86.51
91	4.59	4.92	106.59	91	5.42	5.72	92.38
92	4.23	4.57	114.33	92	5.01	5.33	98.85
93	3.90	4.25	122.51	93	4.63	4.95	106.01
94	3.60	3.96	131.13	94	4.26	4.59	113.88
95	3.32	3.70	140.06	95	3.91	4.26	122.38
96	3.07	3.46	149.69	96	3.60	3.95	131.42
97	2.83	3.22	160.23	97	3.31	3.68	140.95
98	2.61	3.00	171.37	98	3.04	3.42	151.19
99	2.40	2.81	183.18	99	2.79	3.18	162.17
100	2.21	2.62	195.80	100	2.56	2.96	174.07
101	2.03	2.45	209.34	101	2.35	2.75	186.98
102	1.86	2.29	222.98	102	2.15	2.56	200.36
103	1.72	2.16	236.25	103	1.97	2.39	213.98
104	1.60	2.06	248.14	104	1.81	2.25	227.32
105	1.51	1.99	256.61	105	1.68	2.13	239.57
106	1.46	1.96	259.81	106	1.58	2.04	250.13
107	1.46	1.96	259.93	107	1.50	1.98	257.43
108	1.46	1.96	260.13	108	1.46	1.96	260.13
109	1.46	1.96	260.46	109	1.46	1.96	260.46
110	1.46	1.95	261.04	110	1.46	1.95	261.04
111	1.45	1.95	262.00	111	1.45	1.95	262.00
112	1.44	1.93	263.65	112	1.44	1.93	263.65
113	1.43	1.91	266.46	113	1.43	1.91	266.46
114	1.40	1.88	271.34	114	1.40	1.88	271.34
115	1.36	1.82	279.98	115	1.36	1.82	279.98

\* See calculation of annuity reserves

\*\* Per thousand of Gift. Assumes immediate payment of claims

NYS Department of Financial Services  
 Maximum Income per \$1000 Gift

<b><u>MALE</u></b>				<b><u>FEMALE</u></b>			
	Immediate	Mean	Maximum		Immediate	Mean	Maximum
Age x	Annuity $a_x$	$\dot{a}_x^*$	Income**	Age y	Annuity $a_y$	$\dot{a}_y^*$	Income**
116	1.28	1.72	295.86	116	1.28	1.72	295.86
117	1.16	1.55	327.18	117	1.16	1.55	327.18
118	0.95	1.27	398.52	118	0.95	1.27	398.52
119	0.59	0.80	632.30	119	0.59	0.80	632.30
120	0.00			120	0.00		

\* See calculation of annuity reserves

\*\* Per thousand of Gift. Assumes immediate payment of claims



**PRESENT VALUES OF IMMEDIATE ANNUITIES AND MAXIMUM INCOMES  
 PER \$1000 GIFT ALLOWED BY SECTION 1110  
 FOR ISSUES OF 2021 Q3**

**2012 IAR TABLE @ 2.75% for Age < 70, 2.25% for Age = 70-79, 1.75% for Age = 80-89, and 1.25% for Age = 90<sup>+</sup>**

<u>MALE</u>				<u>FEMALE</u>			
Age x	Immediate Annuity $a_x$	Mean $\ddot{a}_x^*$	Maximum Income**	Age y	Immediate Annuity $a_y$	Mean $\ddot{a}_y^*$	Maximum Income**
0	32.98	33.46	28.51	0	33.18	33.66	28.42
1	32.93	33.39	28.54	1	33.13	33.60	28.45
2	32.84	33.29	28.58	2	33.05	33.51	28.49
3	32.74	33.19	28.63	3	32.96	33.42	28.53
4	32.64	33.09	28.68	4	32.87	33.32	28.57
5	32.53	32.98	28.73	5	32.77	33.22	28.62
6	32.42	32.87	28.78	6	32.66	33.12	28.66
7	32.30	32.75	28.83	7	32.56	33.01	28.71
8	32.19	32.63	28.89	8	32.45	32.90	28.76
9	32.06	32.51	28.95	9	32.34	32.78	28.82
10	31.94	32.38	29.01	10	32.22	32.66	28.87
11	31.81	32.25	29.07	11	32.10	32.54	28.93
12	31.67	32.11	29.14	12	31.98	32.42	28.99
13	31.54	31.97	29.20	13	31.85	32.29	29.05
14	31.39	31.83	29.27	14	31.72	32.16	29.11
15	31.25	31.68	29.35	15	31.58	32.02	29.18
16	31.10	31.53	29.42	16	31.45	31.88	29.25
17	30.95	31.38	29.50	17	31.31	31.74	29.32
18	30.80	31.23	29.58	18	31.16	31.59	29.39
19	30.64	31.07	29.66	19	31.01	31.44	29.47
20	30.48	30.90	29.74	20	30.86	31.29	29.55
21	30.31	30.73	29.83	21	30.70	31.13	29.63
22	30.14	30.56	29.93	22	30.54	30.97	29.71
23	29.96	30.38	30.02	23	30.38	30.80	29.80
24	29.78	30.20	30.12	24	30.20	30.62	29.89
25	29.60	30.02	30.22	25	30.03	30.45	29.99
26	29.41	29.83	30.33	26	29.85	30.26	30.09
27	29.22	29.63	30.44	27	29.66	30.07	30.19
28	29.02	29.43	30.55	28	29.47	29.88	30.30
29	28.82	29.23	30.67	29	29.27	29.68	30.41
30	28.61	29.01	30.80	30	29.07	29.47	30.53
31	28.40	28.80	30.93	31	28.86	29.26	30.65
32	28.17	28.57	31.06	32	28.65	29.04	30.78
33	27.95	28.34	31.21	33	28.42	28.82	30.91

\* See calculation of annuity reserves

\*\* Per thousand of Gift. Assumes immediate payment of claims

NYS Department of Financial Services  
 Maximum Income per \$1000 Gift

<b>MALE</b>				<b>FEMALE</b>			
	Immediate				Immediate		
Age x	Annuity $a_x$	Mean $\bar{a}_x^*$	Maximum Income**	Age y	Annuity $a_y$	Mean $\bar{a}_y^*$	Maximum Income**
34	27.71	28.10	31.36	34	28.20	28.59	31.05
35	27.47	27.86	31.51	35	27.96	28.35	31.20
36	27.22	27.60	31.68	36	27.72	28.11	31.35
37	26.96	27.34	31.85	37	27.48	27.86	31.51
38	26.69	27.07	32.03	38	27.22	27.60	31.68
39	26.42	26.79	32.23	39	26.96	27.34	31.85
40	26.14	26.51	32.43	40	26.70	27.07	32.03
41	25.85	26.22	32.64	41	26.42	26.79	32.22
42	25.55	25.92	32.86	42	26.14	26.51	32.43
43	25.25	25.61	33.09	43	25.85	26.22	32.63
44	24.94	25.29	33.33	44	25.56	25.92	32.86
45	24.62	24.97	33.59	45	25.25	25.61	33.09
46	24.29	24.64	33.86	46	24.94	25.30	33.33
47	23.96	24.30	34.14	47	24.62	24.97	33.59
48	23.61	23.95	34.44	48	24.29	24.64	33.86
49	23.26	23.60	34.75	49	23.96	24.30	34.14
50	22.90	23.24	35.08	50	23.61	23.95	34.44
51	22.54	22.87	35.42	51	23.26	23.59	34.76
52	22.17	22.50	35.79	52	22.89	23.22	35.09
53	21.79	22.12	36.17	53	22.52	22.85	35.44
54	21.41	21.73	36.57	54	22.15	22.47	35.82
55	21.01	21.33	37.00	55	21.76	22.08	36.21
56	20.61	20.93	37.45	56	21.37	21.68	36.63
57	20.20	20.52	37.94	57	20.96	21.27	37.07
58	19.79	20.10	38.45	58	20.55	20.86	37.53
59	19.36	19.67	38.99	59	20.13	20.44	38.03
60	18.93	19.23	39.56	60	19.71	20.01	38.55
61	18.49	18.79	40.17	61	19.28	19.58	39.10
62	18.05	18.35	40.82	62	18.84	19.14	39.69
63	17.60	17.89	41.51	63	18.40	18.69	40.31
64	17.14	17.44	42.24	64	17.95	18.24	40.97
65	16.68	16.97	43.02	65	17.50	17.79	41.67
66	16.22	16.50	43.86	66	17.04	17.33	42.42
67	15.74	16.02	44.77	67	16.58	16.86	43.22
68	15.26	15.53	45.75	68	16.10	16.38	44.09
69	14.76	15.04	46.81	69	15.62	15.89	45.02
70	15.02	15.26	43.88	70	15.97	16.22	41.95
71	14.46	14.70	45.13	71	15.43	15.67	43.03
72	13.90	14.14	46.49	72	14.87	15.11	44.21
73	13.33	13.57	47.96	73	14.32	14.55	45.48
74	12.77	13.01	49.57	74	13.75	13.99	46.86

\* See calculation of annuity reserves

\*\* Per thousand of Gift. Assumes immediate payment of claims

NYS Department of Financial Services  
 Maximum Income per \$1000 Gift

<b>MALE</b>				<b>FEMALE</b>			
	Immediate				Immediate		
Age x	Annuity $a_x$	Mean $\bar{a}_x^*$	Maximum Income**	Age y	Annuity $a_y$	Mean $\bar{a}_y^*$	Maximum Income**
75	12.20	12.44	51.31	75	13.19	13.42	48.37
76	11.64	11.88	53.22	76	12.62	12.86	50.02
77	11.08	11.32	55.30	77	12.05	12.29	51.82
78	10.52	10.76	57.58	78	11.48	11.72	53.80
79	9.97	10.21	60.08	79	10.91	11.15	55.98
80	9.76	10.00	58.69	80	10.75	10.97	54.24
81	9.19	9.43	61.69	81	10.16	10.38	56.85
82	8.63	8.88	64.98	82	9.57	9.80	59.69
83	8.09	8.34	68.59	83	9.00	9.24	62.79
84	7.56	7.82	72.59	84	8.45	8.70	66.15
85	7.05	7.32	76.98	85	7.92	8.18	69.80
86	6.56	6.84	81.81	86	7.41	7.68	73.75
87	6.09	6.38	87.10	87	6.93	7.21	78.02
88	5.64	5.94	92.88	88	6.47	6.76	82.60
89	5.21	5.53	99.16	89	6.04	6.34	87.57
90	4.93	5.24	101.55	90	5.76	6.06	88.66
91	4.55	4.87	108.79	91	5.35	5.66	94.55
92	4.19	4.53	116.54	92	4.96	5.27	101.03
93	3.86	4.22	124.73	93	4.58	4.90	108.19
94	3.56	3.93	133.36	94	4.22	4.55	116.08
95	3.29	3.67	142.30	95	3.88	4.22	124.59
96	3.05	3.43	151.94	96	3.56	3.92	133.65
97	2.81	3.20	162.49	97	3.28	3.65	143.19
98	2.59	2.99	173.64	98	3.02	3.40	153.43
99	2.38	2.79	185.45	99	2.77	3.16	164.43
100	2.19	2.61	198.09	100	2.55	2.94	176.33
101	2.02	2.43	211.64	101	2.33	2.73	189.26
102	1.85	2.28	225.30	102	2.13	2.55	202.65
103	1.71	2.15	238.59	103	1.96	2.38	216.29
104	1.59	2.05	250.49	104	1.80	2.24	229.64
105	1.50	1.98	258.99	105	1.67	2.12	241.91
106	1.45	1.95	262.19	106	1.57	2.03	252.49
107	1.45	1.95	262.31	107	1.49	1.97	259.81
108	1.45	1.95	262.51	108	1.45	1.95	262.51
109	1.45	1.95	262.84	109	1.45	1.95	262.84
110	1.45	1.94	263.40	110	1.45	1.94	263.40
111	1.44	1.94	264.35	111	1.44	1.94	264.35
112	1.43	1.92	265.98	112	1.43	1.92	265.98
113	1.42	1.90	268.76	113	1.42	1.90	268.76
114	1.39	1.87	273.60	114	1.39	1.87	273.60
115	1.35	1.81	282.19	115	1.35	1.81	282.19

\* See calculation of annuity reserves

\*\* Per thousand of Gift. Assumes immediate payment of claims

NYS Department of Financial Services  
 Maximum Income per \$1000 Gift

<b><u>MALE</u></b>				<b><u>FEMALE</u></b>			
	Immediate				Immediate		
Age x	Annuity $a_x$	Mean $\dot{a}_x^*$	Maximum Income**	Age y	Annuity $a_y$	Mean $\dot{a}_y^*$	Maximum Income**
116	1.28	1.71	298.01	116	1.28	1.71	298.01
117	1.15	1.55	329.25	117	1.15	1.55	329.25
118	0.94	1.27	400.48	118	0.94	1.27	400.48
119	0.59	0.80	634.12	119	0.59	0.80	634.12
120	0.00			120	0.00		

\* See calculation of annuity reserves

\*\* Per thousand of Gift. Assumes immediate payment of claims