



An Equal Opportunity/Affirmative Action Employer

Announcement of Intention to Fill a Job Vacancy

**Deputy Superintendent for Insurance
(Director Financial Services Programs 3), NS**

Location: One State Street, New York City

Business Unit: Insurance

Negotiating Unit: Management Confidential (MC)

Please note that a change in negotiating unit may affect your salary, insurance and other benefits.

Salary: \$151,984 - \$188,231 (Salary is commensurate with experience)

Positions located within the New York City metropolitan area, as well as Suffolk, Nassau, Rockland, and Westchester Counties, are also eligible to receive an additional \$3,026 annual downstate adjustment.

Appointment Status: This is an appointment to a position in the exempt jurisdictional class.

Appointment to this position is pending Governor Appointment's Office and Division of Budget approval.

The Department of Financial Services (DFS) is seeking executive level applicants to fill a position of Deputy Superintendent for Insurance. The Deputy Superintendent for Insurance will report directly to the Executive Deputy Superintendent for Insurance on all matters related to the Insurance Division, including supervisory, transactional, regulatory, legislative, policy and enforcement matters. The Insurance Division is responsible for the supervision and regulation of the insurance industry in New York State – including nearly 1,800 insurance companies and more than 350,000 insurance producers – by establishing standards for financial solvency, market conduct, corporate oversight, and regulation, and monitoring the compliance of regulated entities with these standards. The Insurance Division is comprised of over 500 employees divided among four bureaus. The Health, Life and Property Bureaus are responsible for regulating health, life and property/casualty life insurance companies doing business in New York, respectively. In addition, the Producer Bureau is responsible for all aspects of the licensing, examination, supervision and discipline of insurance producers in the State. Working under the general direction of the Executive Deputy Superintendent for Insurance and closely with the other Deputy Superintendents for Insurance, the Deputy Superintendent for Insurance functions with great independence and serves as a key member of the Superintendent's senior team. Other duties will include, but not be limited to, the following:

- Briefs and advises the Superintendent and the Executive Deputy Superintendent for Insurance on a wide range of supervisory, transactional, regulatory, legislative, policy, enforcement and other matters related to the Insurance Division, including major DFS initiatives;
- Works closely with the other Deputy Superintendents for Insurance and examiners, actuaries, lawyers, and other staff in the Insurance Division, on insurance-related decisions, projects and initiatives;
- Analyzes and makes recommendations based on a thorough understanding of the short and long-term impact of any decisions, projects or initiatives;
- Assists in the oversight and management of the activities and operations of the Insurance Division;
- Works with, and coordinating activities among, all of the Insurance Division's bureaus;

- Works closely with staff in other Divisions of DFS, including the General Counsel's Office, Climate Division, Cyber Division, Legislative Affairs, and others on insurance-related decisions, projects, and initiatives; and
- Leads or participates in meetings and conferences, and generally interacts, with regulated entities or their representatives, industry organizations, the National Association of Insurance Commissioners, other governmental agencies and the public on insurance related matters.

Preferred Qualifications:

- At least 10 years of relevant work experience, including 5 years in the insurance or financial services industry;
- General familiarity with insurance regulation and New York Insurance Law;
- Superior written and oral communication skills and strong analytical skills;
- Strong project management skills, including experience managing many time-sensitive, complex projects simultaneously;
- Demonstrated ability to manage human capital and other resources to support short and long-term priorities;
- Demonstrated ability to supervise large teams; and
- JD preferred but not required.

Appointment method:

This is an appointment to a position in the exempt jurisdictional class. As such, the incumbent of this position would serve at the pleasure of the appointing authority.

To Apply: Interested qualified candidates must submit a resume and letter of interest **no later than July 29, 2022** to the email address listed below. Please include the Box # **(Box DFSP3-DSINS-10118)** in the subject line of your email to ensure receipt of your application. **Email submissions are preferred.**

Thomas Hurd
Box DFSP3-DSINS-10118
New York State Department of Financial Services
Office of Human Resources Management
One Commerce Plaza, Suite 301
Albany, NY 12257
Email: NCE.Notifications@dfs.ny.gov
Fax: (518) 402-5071

All candidates that apply may not be scheduled for an interview

AMERICANS WITH DISABILITIES ACT: REASONABLE ACCOMMODATIONS

Under the Americans with Disabilities Act (ADA), the Department of Financial Services is required to provide reasonable accommodation for known physical or mental limitations of an otherwise qualified applicant with a disability if an accommodation would enable the applicant to perform the essential functions of the job. If the accommodation would constitute an undue hardship on the operations of the agency, the agency is not required to provide it.

Pursuant to Executive Order 161, no State entity, as defined by the Executive Order, is permitted to ask, or mandate, in any form, that an applicant for employment provide his or her current compensation, or any prior compensation history, until such time as the applicant is extended a conditional offer of employment with compensation. If such information has been requested from you before such time, please contact the Governor's Office of Employee Relations at (518) 474-6988 or via email at info@goer.ny.gov.