Chief Technology Officer

Location: One State Street, New York City  Business Unit: Executive

Negotiating Unit: Management Confidential (MC)

Please note that a change in negotiating unit may affect your salary, insurance and other benefits.

Salary: $151,984 - $188,231 (Salary is commensurate with experience)

Positions located within the New York City metropolitan area, as well as Suffolk, Nassau, Rockland, and Westchester Counties, are also eligible to receive an additional $3,026 annual downstate adjustment.

Appointment Status: This is an appointment to a position in the exempt jurisdictional class.

Appointment to this position is pending Governor Appointment’s Office and Division of Budget approval.

The New York Department of Financial Services seeks to build an equitable, more transparent and resilient financial system that benefits New Yorkers and supports business. Through engagement, data-driven regulation, and operational excellence, DFS is responsible for empowering consumers and protecting them from financial harm; ensuring the health and stability of the financial entities we regulate; and driving economic growth through responsible innovation.

The Department of Financial Services (DFS) is seeking a proven leader to align technology systems with the Department’s forward-looking strategic agenda. This role will help to lead an initiative to develop innovative approaches to regulation. This initiative will strive for continuous improvement in the following ways:

- Leveraging data and technology to license, regulate and supervise financial services, protect consumers, and enforce the law;
- Collaborating with market participants, consumer advocates, civil rights organizations, and other community stakeholders to promote an inclusive and sustainable financial system;
- Continuously invest in our personnel and systems to achieve this.

The Chief Technology Officer will work in close partnership with the Information Technology and Cybersecurity Divisions to develop strategic approaches, safeguard the organization’s assets, and promote adoption and utilization of technology by its workforce.
Duties include, but are not limited to:

- Serves as principal technology advisor to the Superintendent of Financial Services, with emphasis on the Department’s own use of technology as well as trends and developments in the regulated marketplace;
- Provides technical expertise and leadership to align the delivery and utilization of technology with the Department’s strategic goals and priorities;
- Facilitates technology change initiatives from concept to execution;
- Participates in strategic and operational governance as a member of the Department’s senior management;
- Presides or represents the Department in meetings and conferences with industry stakeholders and other government agencies;
- Develops and monitors key performance indicators related to technology change;
- Develops and presents reports on technology status, goals, and progress to the Superintendent; and
- Other duties as assigned.

Preferred Qualifications:

- At least ten years of experience in technology for the financial services industry, financial regulatory agencies or other government institutions;
- At least five years of managerial supervision, including overseeing a multi-level organization;
- At least two years of experience in developing strategy for and/or leading implementation of digital transformation; and
- Proven success in change management.

Appointment method:

This is an appointment to a position in the exempt jurisdictional class. As such, the incumbent of this position would serve at the pleasure of the appointing authority.

To Apply: Interested qualified candidates must submit a resume and letter of interest no later than July 14, 2022 to the email address listed below. Please include the Box # [Box DFSP3-CTO-10147] in the subject line of your email to ensure receipt of your application. Email submissions are preferred.

Thomas Hurd
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New York State Department of Financial Services
Office of Human Resources Management
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Albany, NY 12257
Email: NCE.Notifications@dfs.ny.gov
Fax: (518) 402-5071

All candidates that apply may not be scheduled for an interview

AMERICANS WITH DISABILITIES ACT: REASONABLE ACCOMMODATIONS: Under the Americans with Disabilities Act (ADA), the Department of Financial Services is required to provide reasonable accommodation for known physical or mental limitations of an otherwise qualified applicant with a disability if an accommodation would enable the applicant to perform the essential functions of the job. If the accommodation would constitute an undue hardship on the operations of the agency, the agency is not required to provide it.
Pursuant to Executive Order 161, no State entity, as defined by the Executive Order, is permitted to ask, or mandate, in any form, that an applicant for employment provide his or her current compensation, or any prior compensation history, until such time as the applicant is extended a conditional offer of employment with compensation. If such information has been requested from you before such time, please contact the Governor’s Office of Employee Relations at (518) 474-6988 or via email at info@goer.ny.gov.