An Equal Opportunity/Affirmative Action Employer

Announcement of Intention to Fill a Job Vacancy

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**Associate Economist, SG-23**

**Location:** One Commerce Plaza, Albany  
**Business Unit:** Pharmacy Benefits Bureau

**Negotiating Unit:** Professional, Scientific and Technical (PEF)

Please note that a change in negotiating unit may affect your salary, insurance and other benefits.

**Salary:** $79,325 - $100,342

**Appointment Status:** Permanent

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The New York Department of Financial Services (DFS) seeks to build an equitable, more transparent and resilient financial system that benefits New Yorkers and supports business. Through engagement, data-driven regulation, and operational excellence, DFS is responsible for empowering consumers and protecting them from financial harm; ensuring the health and stability of the financial entities we regulate; and driving economic growth through responsible innovation.

The Department of Financial Services is seeking candidates for the position of Associate Economist. Duties include, but are not limited to, the following:

- Reviews, analyzes and explains Pharmacy Benefits Manager (PBM) submissions in areas related to: information about pricing discounts, drug rebates, inflationary payments, credits, clawbacks, fees, grants, chargebacks, reimbursements, other financial or other reimbursements, incentives, inducements, refunds or other benefits received by the Pharmacy Benefit Manager;
- Provides expert guidance and advice in the creation of reporting questions to be answered by PBMs and will aid in understanding the information received in response to those questions;
- Evaluates the impact of DFS regulatory proposals on the PBMs, pharmacies, insurers, and consumers;
- Evaluates the impact of PBM practices on pharmacies, insurers and consumers;
- Prepares reports, memoranda, and presentations about their evaluations, findings, and opinions; and
- Appears as an expert for the Department at administrative hearings before DFS hearing officers as necessary.

**Appointment method:**

**List Appointment:** Candidates must be reachable on the Civil Service eligible list for 37-571 or 26-058.

**Transfer:** Candidates must have one year of permanent competitive service in a title eligible for transfer via Section 70.1 of the Civil Service Law. Information regarding transfer eligibility may be available on the Civil Service Career Mobility Office website at [http://careermobilityoffice.cs.ny.gov/cmo/](http://careermobilityoffice.cs.ny.gov/cmo/).

*Please Note that under Civil Service Law, an employee cannot have two consecutive upward 70.1 or 52.6 transfers without an intervening eligible list appointment if such transfers would exceed two salary grades.*
To Apply: Interested qualified candidates must submit a resume and letter of interest no later than August 1, 2022 to the email address listed below. Please include the Box # (Box AECON – 02744) in the subject line of your email to ensure receipt of your application. Email submissions are preferred.

Douglas Arthur
Box AECON - 02744
New York State Department of Financial Services
Office of Human Resources Management
One Commerce Plaza, Suite 301
Albany, NY 12257
Email: douglas.arthur@dfs.ny.gov
Fax: (518) 402-5071

All candidates that apply may not be scheduled for an interview

Public Service Loan Forgiveness
Employment with New York State qualifies an individual for Public Service Loan Forgiveness (PSLF). This program forgives the remaining balance on any Direct Student Loans after you have made 120 qualifying monthly payments while working full-time for a U.S. federal, state, local, or tribal government or not-for-profit organization. To learn more about the program and whether you would qualify, please visit: https://studentaid.gov/manage-loans/forgiveness-cancellation/public-service

AMERICANS WITH DISABILITIES ACT: REASONABLE ACCOMMODATIONS
Under the Americans with Disabilities Act (ADA), the Department of Financial Services is required to provide reasonable accommodation for known physical or mental limitations of an otherwise qualified applicant with a disability if an accommodation would enable the applicant to perform the essential functions of the job. If the accommodation would constitute an undue hardship on the operations of the agency, the agency is not required to provide it.

Pursuant to Executive Order 161, no State entity, as defined by the Executive Order, is permitted to ask, or mandate, in any form, that an applicant for employment provide his or her current compensation, or any prior compensation history, until such time as the applicant is extended a conditional offer of employment with compensation. If such information has been requested from you before such time, please contact the Office of Employee Relations at (518) 473-3130 or via email at response@oer.ny.gov.