Announcement of Intention to Fill a Job Vacancy

Director of Statewide Office of Financial Inclusion and Empowerment

Location: One State Street, New York City

Business Unit: Executive

Negotiating Unit: Management Confidential (MC)

Please note that a change in negotiating unit may affect your salary, insurance and other benefits.

Salary: $151,984 - $188,231 (Salary is commensurate with experience)

Positions located within the New York City metropolitan area, as well as Suffolk, Nassau, Rockland, and Westchester Counties, are also eligible to receive an additional $3,026 annual downstate adjustment.

Appointment Status: This is an appointment to a position in the exempt jurisdictional class.

Appointment to this position is pending Governor Appointment’s Office and Division of Budget approval.

The New York Department of Financial Services seeks to build an equitable, more transparent and resilient financial system that benefits New Yorkers and supports business. Through engagement, data-driven regulation, and operational excellence, DFS is responsible for empowering consumers and protecting them from financial harm; ensuring the health and stability of the financial entities we regulate; and driving economic growth through responsible innovation.

We are seeking applicants to fill a critical position to lead the newly formed Statewide Office of Financial Inclusion and Empowerment. In this role, the Director will develop and implement policy and programs to effectuate economic opportunity. This will be the state’s first office focused on financial inclusion, financial health, community wealth-building, and economic inclusion. The Office will work with historically underserved populations and help connect consumers with local services. It will coordinate existing work and initiatives across the state with community partners to develop and incubate novel ideas and approaches to economic empowerment, and be a source of New York-related data analysis and research.

Duties for the Director position include, but are not limited to, the following:

- Leads collaborative strategy to identify core mission and goals, short and long-term;
- Drafts an implementation timeline for the Office;
- Identifies key initial staffing and resources need for the Office, and oversees hiring or request for proposal (RFP) processes as necessary;
• Develops partnerships with local, state, and federal agencies and elected officials with a mission on financial inclusion, financial health, community wealth-building and economic inclusion;
• Engages with community organizations—including financial counselors, housing counselors, legal services, small businesses, faith groups, and other advocacy organizations—to identify and develop community wealth-building initiatives for households and small businesses as well as oversees the development and maintenance of an online directory of services available to New Yorkers;
• Identifies emerging strategies and policies related to community wealth building and anti-discriminatory financial services and develop proposals for deployment across the state;
• Educates and connects consumers to community wealth building and financial empowerment programs;
• Works with DFS business units to collect and analyze data and issue reports related to household finances, small business, and community development to drive statewide policy development; and
• Advises Superintendent on special initiatives.

Preferred Qualifications

• At least fifteen years of relevant experience in leadership overseeing policy and program development initiatives;
• At least five years of managerial supervision; and
• Relevant experience in or interfacing with financial services industry.

Appointment method:

This is an appointment to a position in the exempt jurisdictional class. As such, the incumbent of this position would serve at the pleasure of the appointing authority.

To Apply: Interested qualified candidates must submit a resume and letter of interest no later than July 29, 2022 to the email address listed below. Please include the Box # (Box DFSP3-SOFIE-10148) in the subject line of your email to ensure receipt of your application. Email submissions are preferred.

Thomas Hurd
Box DFSP3-SOFIE-10148
New York State Department of Financial Services
Office of Human Resources Management
One Commerce Plaza, Suite 301
Albany, NY 12257
Email: NCE.Notifications@dfs.ny.gov
Fax: (518) 402-5071

All candidates that apply may not be scheduled for an interview

Public Service Loan Forgiveness
Employment with New York State qualifies an individual for Public Service Loan Forgiveness (PSLF). This program forgives the remaining balance on any Direct Student Loans after you have made 120 qualifying monthly payments while working full-time for a U.S. federal, state, local, or tribal government or not-for-profit organization. To learn more about the program and whether you would qualify, please visit: https://studentaid.gov/manage-loans/forgiveness-cancellation/public-service

AMERICANS WITH DISABILITIES ACT: REASONABLE ACCOMMODATIONS

Under the Americans with Disabilities Act (ADA), the Department of Financial Services is required to provide reasonable accommodation for known physical or mental limitations of an otherwise qualified applicant with a disability if an accommodation would enable the applicant to perform the essential functions of the job. If the accommodation would constitute an undue hardship on the operations of the agency, the agency is not required to provide it.
Pursuant to Executive Order 161, no State entity, as defined by the Executive Order, is permitted to ask, or mandate, in any form, that an applicant for employment provide his or her current compensation, or any prior compensation history, until such time as the applicant is extended a conditional offer of employment with compensation. If such information has been requested from you before such time, please contact the Governor's Office of Employee Relations at (518) 474-6988 or via email at info@goer.ny.gov.