Announcement of Intention to Fill a Job Vacancy

Special Advisor – Virtual Currency

Location: Albany or NYC

Business Unit: Virtual Currency

Negotiating Unit: Management Confidential (MC)

Please note that a change in negotiating unit may affect your salary, insurance and other benefits.

Salary: $158,124 – $195,836 (salary commensurate with experience)

Positions located within the New York City metropolitan area, as well as Suffolk, Nassau, Rockland, and Westchester Counties, are also eligible to receive an additional $3,026 annual downstate adjustment.

Appointment Status: This is an appointment to a position in the exempt jurisdictional class.

Appointment to this position is pending Governor Appointment’s Office and Division of Budget approval.

The New York Department of Financial Services seeks to build an equitable, more transparent and resilient financial system that benefits New Yorkers and supports business. Through engagement, data-driven regulation, and operational excellence, DFS is responsible for empowering consumers and protecting them from financial harm; ensuring the health and stability of the financial entities we regulate; and driving economic growth through responsible innovation.

The Department of Financial Services is seeking candidates for the position of Special Advisor in the Virtual Currency Unit within the Research and Innovation Division. This role will support the build-out and enhancements to internal policies and procedures related to the BitLicense supervisory process, such as manuals, templates, and internal best practices. Duties include, but are not limited to, the following:

- Supervises the work of colleagues in the Virtual Currency Unit;
- Advises the Deputy of Virtual Currency on regulatory and policy matters;
- Serves as policy lead for the Virtual Currency Unit, and coordinates with other units on policy initiatives;
- Tracks laws, regulations, policies, and examination procedures of federal or other regulatory authorities relevant to the Virtual Currency Unit;
- Tracks relevant virtual currency legislation at the state and federal level and provides expert reviews;
- Manages the Virtual Currency and Blockchain Advisory Board;
- Identifies opportunities for system and process improvements in the Virtual Currency Unit and works with senior leadership to implement updates;
- Leads the implementation and enhancement of the RID-VCU’s internal training program and vendor efforts related to ongoing training against evolving VCBA standards;
- Communicates with and presents to senior and executive management, both orally and in written memoranda and presentations, concerning analyses of issues and/or recommendations of DFS action on any issues encountered in connection with the above; and
- Other duties as assigned.
Preferred Qualifications

- Bachelor’s degree or higher.
- Minimum of ten years of professional, financial services experience.
- At least five years of supervisory experience.
- Excellent communication skills and detail oriented.
- Highly motivated and effective working autonomously and as part of cross-functional teams.
- Ability to multi-task across projects.
- Experience in any of the following preferred:
  - Virtual currency.
  - BSA/AML, OFAC, and related laws, regulations, and best practices.
  - Cybersecurity laws, regulations, and issues.
  - Internal controls/governance.
  - Financial analysis.
  - Accounting.
  - The use of blockchain analytics software.
  - Financial services and virtual currency policy.

Appointment method:

This is an appointment to a position in the exempt jurisdictional class. As such, the incumbent of this position would serve at the pleasure of the appointing authority.

To Apply: Interested qualified candidates must submit a resume and letter of interest no later than September 30, 2022 to the email address listed below. Please include Box# (Box SA-CA-#09156) in the subject line of your email to ensure receipt of your application. Email submissions are preferred.

Thomas Hurd
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Fax: (518) 402-5071

All candidates that apply may not be scheduled for an interview

Public Service Loan Forgiveness

Employment with New York State qualifies an individual for Public Service Loan Forgiveness (PSLF). This program forgives the remaining balance on any Direct Student Loans after you have made 120 qualifying monthly payments while working full-time for a U.S. federal, state, local, or tribal government or not-for-profit organization. To learn more about the program and whether you would qualify, please visit: https://studentaid.gov/manage-loans/forgiveness-cancellation/public-service

AMERICANS WITH DISABILITIES ACT: REASONABLE ACCOMMODATIONS

Under the Americans with Disabilities Act (ADA), the Department of Financial Services is required to provide reasonable accommodation for known physical or mental limitations of an otherwise qualified applicant with a disability if an accommodation would enable the applicant to perform the essential functions of the job. If the accommodation would constitute an undue hardship on the operations of the agency, the agency is not required to provide it.

Pursuant to Executive Order 161, no State entity, as defined by the Executive Order, is permitted to ask, or mandate, in any form, that an applicant for employment provide his or her current compensation, or any prior compensation history, until such time as the applicant is extended a conditional offer of employment with compensation. If such information has been requested from you before such time, please contact the Office of Employee Relations at (518) 473-3130 or via email at response@oer.ny.gov.