

New York State Department of Financial Services - Banking Division

Based on Fiscal Year 2023-24 Quarter I

Industry Detail		Supervisory Calculation				Regulatory Calculation			Budgeted Assessment	
Depository Institutions and Rep Offices (225 Total)	Industry Financial Basis	Annual Average Supervisory Hours by Institution Size *		Hourly Rate(2) =	Total Supervisory Costs	General Regulatory Costs	Regulatory Rate	Assessment paid by institutions no longer licensed by DFS	Assessment(4)	
		0	All							
Dom Article XII Investment Co	Assets \$3,339	0	All	186	\$0					
International Article XII		1	<\$10B	546	\$157					
Commercial Banks		0	\$10B – 35B	N/A						
		0	>\$35B	N/A						
		3	<\$50M	140						
		11	\$50-500M	427	\$118					
Credit Unions		6	\$500M-\$1B	480						
		22	> \$1B	788						
		6	<\$50M	52	\$118					
		1	\$50-300M	58						
Foreign Banking Organizations		8	>300 M	518						
		27	<\$2B	274	\$118	\$20,183,699	\$57,847,018	\$1.73 (per \$100,000 assets)	-	\$78,030,717 71.03%
		11	\$2-5B	458						
		6	\$5-10B	545						
Foreign Representative Offices		26	>\$10B	727						
Institutions under Continuous Supervision(4)		31	All	8	\$118					
Institutions under Modified Continuous Supervision(4)		3	<\$40B	3,394	\$157					
		7	>\$40B	5,863						
Limited Purpose Trust Companies		10	All	1,751	\$157					
		3	<\$10M	195	\$118					
Safe Deposit Companies	12	>\$10M	424							
	0	<\$500K	23	\$118						
Savings Institutions	0	>\$500K	32							
	1	<\$100M	140							
	4	\$100-500M	427	\$118						
	4	\$500M-\$1B	480							
	6	>\$1B	788							

¹ This chart summarizes Gen. Assessment charges for 2023-24 fiscal year. Institution size is as of 12/31/21 for all institutions other than Depositories and Money Transmitters institutions which are based on 09/30/2022.

² The hourly rate is determined by averaging the salaries and fringe costs of all examiners supervising each type of entity. For this figure, the Department uses staffing assigned to these units in January 2022.

³ The percentage of the Total Assessment Bill for each industry is forecast for the coming year and determined by the salary and fringe of examiner and specialist employees assigned to those industry groups.

⁴ Some institutions in this category with multiple entities regulated by the Department of Financial Services will receive one bill.

⁵ Asset figures for all institutions have been rounded to millions which may give rise to a variation from the stated rates.

Industry Detail		Supervisory Calculation				Regulatory Calculation			Budgeted Assessment		
Non Depository Institutions (1,061 Total)	Industry Financial Basis	Annual Average Supervisory Hours by Institution Size *		<u>Hourly</u> <u>Rate(2) =</u>	Total Supervisory Costs	General Regulatory Costs	Regulatory Rate	Assessment paid by institutions no longer licensed by DFS	<u>Assessment(4)</u>		
Budget Planners	21,517	15	<500	40	\$106	\$182,808	\$981,666	\$45.62 (per customer)	\$0	\$1,164,473.60 1.06%	
		9	500 -	75							
		4	>2000	112							
Check Cashers	NY Checks Casheds \$8.026 B	53	<\$50M	44	\$106	\$506,044	\$1,405,450	\$17.51 (per \$100,000 NY checks)	\$0	\$1,911,494 1.74%	
		33	>\$50M	74							
Licensed Lenders	NY Assets \$1.580 B	10	<\$5M	36	\$106	\$129,998	\$682,936	\$43.22 (per \$100,000 Assets)	\$0	\$812,934 0.74%	
		10	\$5-100M	67.2							
		2	>\$100M	97.2							
Money Transmitters	NY Transactions \$335,337 B	35	<\$10M	148	\$106	\$3,535,715	\$5,087,981	\$1.51 (per \$100,000 NY transactions)	\$0	\$8,623,696 7.85%	
		26	\$10M-100	199.5							
		38	M	328.1							
		21	\$100M-1B >\$1B	501							
Premium Finance Companies	NY Origination Loans \$2.142B	0	<\$5M	12	\$106	\$70,808	\$1,060,709	\$49.51 (per \$100,000 NY Loans)	\$0	\$1,131,517 1.03%	
		19	<\$5M	16							
		14	>\$5M	26							
Sales Finance Companies	NY Loans \$13,798B	0	<\$1M	12	\$106	\$243,376	\$2,876,534	\$21.00 (per \$100,000 NY Loans)	\$0	\$3,119,910 2.84%	
		28	<\$1M	16							
		56	>\$1M	33							
Mortgage Bankers	\$ NY Gross Income \$4,065 B	1		26	\$110	\$3,499,100	\$11,562,158	\$0.28 (per \$100 Gross Income)	\$0	\$15,061,258 13.71%	
			1								39
			11	0							52
			40	<\$1M							67
			55	\$1-10M							81
			59	>\$10M							116
			11	Inactive							8
			0	Inactive							11
			0								15
			4								16.5
			132	\$0-\$100 K							22
			154	\$100K- \$500K							26
			59	\$500K- \$1M							37
			103	>\$1M							51
Mortgage Servicers		1		26							
		5	0	52							
		16	<\$1M	67							
		13	\$1-10M	81							
		5	>\$10M	116							
Total All Regulated Institutions	1,286					\$28,351,548	\$81,504,452			109,856,000	