

New York State Department of Financial Services - Banking Division

Based on Fiscal Year 2023-24 Quarter 4

Industry Detail		Supervisory Calculation				Regulatory Calculation			Assessment		
Depository Institutions and Rep Offices (215 Total)	Industry Financial Basis	Annual Average Supervisory Hours by Institution Size *			Hourly Rate ²	Total Supervisory Costs	General Regulatory Costs	Regulatory Rate	Investigation Fee	Assessment paid by institutions no longer licensed by DFS	Assessment ³
Dom Article XII Investment Co	Assets \$3.090 Trillion	0	All	186	\$0	\$19,115,944	\$47,695,853	\$1.54 (per \$100,000 assets)	\$83,700.00	\$762,000.00	\$67,657,497 70.58%
International Article XII		1	<\$10B	546	\$157						
Commercial Banks		0	\$10B – 35B	N/A	\$118						
		0	>\$35B	N/A							
		3	<\$50M	140							
Credit Unions		9	\$50-500M	427	\$118						
		7	\$500M-\$1B	480							
		21	> \$1B	788							
Foreign Banking Organizations		3	<\$50M	52	\$118						
		1	\$50-300M	58							
		8	>300 M	518							
		25	<\$2B	274							
Foreign Representative Offices		13	\$2-5B	458	\$118						
		10	\$5-10B	545							
		22	>\$10B	727							
Institutions under Continuous Supervision ⁴		31	All	8	\$118						
		3	<\$40B	3,394	\$157						
Institutions under Modified Continuous Supervision ⁴		6	>\$40B	5,863	\$157						
		10	All	1,751	\$157						
Limited Purpose Trust Companies		3	<\$10M	195	\$118						
	11	>\$10M	424								
Safe Deposit Companies	0	<\$500K	23	\$118							
	0	>\$500K	32								
Savings Institutions	1	<\$100M	140	\$118							
	6	\$100-500M	427								
	4	\$500M-\$1B	480								
		6	>\$1B	788							

¹ This chart summarizes Gen. Assessment charges for 2023-24 fiscal year. Institution size is as of 12/31/22 for all institutions.

² The hourly rate is determined by averaging the salaries and fringe costs of all examiners supervising each type of entity. For this figure, the Department uses staffing assigned to these units in January 2022.

³ The percentage of the Total Assessment Bill for each industry is forecast for the coming year and determined by the salary and fringe of examiner and specialist employees assigned to those industry groups.

⁴ Some institutions in this category with multiple entities regulated by the Department of Financial Services will receive one bill.

⁵ Asset figures for all institutions have been rounded to millions which may give rise to a variation from the stated rates.

Industry Detail		Supervisory Calculation				Regulatory Calculation				Assessment									
Non Depository Institutions (1,048 Total)	Industry Financial Basis	Annual Average Supervisory Hours by Institution Size *			Hourly Rate ²	Total Supervisory Costs	General Regulatory Costs	Regulatory Rate		Assessment paid by institutions no longer licensed by DFS	Assessment ³								
Budget Planners	# of Customers 18,902	13 10 3	<500 500 - 2000 >2000	40 75 112.4	\$106	\$170,363	\$820,263	\$43.53 (per customer)	\$0.00	\$6,311	\$996,937 1.04%								
Check Cashers	NY Checks Cashed \$8.138 B	47 36	<\$50M >\$50M	44 74	\$106	\$501,592	\$1,111,550	\$13.66 (per 100,000 NY Checks)	\$15,000.00	\$1,466	\$1,629,608 1.70%								
Licensed Lenders	NY Assets \$1.616 B	13 7 2	<\$5M \$5-100M >\$100M	36 67.2 97.2	\$106	\$120,077	\$562,896	\$34.81 (per \$100,000 Assets)	\$16,800.00	\$0	\$699,773 0.73%								
Money Transmitters	NY Transactions \$207.020 B	2 31 32 27	<\$10M \$10M-100M \$100M-1B >\$1B	\$148 199.5 328.1 501		\$3,632,217	\$3,716,549	\$1.79 (per \$100,000 NY transactions)	\$32,400.00		\$7,381,166 7.70%								
Premium Finance Companies	NY Origination Loans \$2.837 B	1 15 15	<\$5M <\$5M >\$5M	12 16 26	\$106	\$68,052	\$898,610	\$31.66 (per \$100,000 NY Loans)	\$0.00	\$1,517	\$968,179 1.01%								
Sales Finance Companies	NY Loans \$14,996 B	27 55	<\$1M >\$1M	16 33	\$106	\$238,182	\$2,412,215	\$16.09 (per \$100,000 NY Loans)	\$22,800.00	\$1,278	\$2,674,475 2.79%								
Student Loan Servicers	Total number of NY 3,827 M	14 4 6 7	<2K 2K -10K 10K -50K >50K	50 150 650 950	\$64	740,800.00	\$21,260	\$0.56 (per 100 NY Accounts)	\$14,400.00	\$0	\$776,460 0.81%								
Mortgage Bankers	\$ NY Gross Income 2,152B	1 14 44 59 36	0 0 <\$1M \$1-10M >\$10M	39 52 67 81 116	\$110	\$3,100,900	\$9,516,067	\$0.44 (per \$100 Gross Income)	\$193,200.00	\$265,042	\$13,075,209 13.64%								
Mortgage Brokers		18 175 135 46 67	Inactive \$0-\$100 K \$100K-\$500K \$500K-\$1M >\$1M	8 22 26 37 51															
Mortgage Servicers		5 14 15 4	0 <\$1M \$1-10M >\$10M	52 67 81 116															
Total All Regulated Institutions		1,237												\$27,688,127	\$66,755,263			\$1,034,819	\$95,859,304