

New York State Department of Financial Services - Banking Division

Based on Fiscal Year 2023-24 Quarter 4

Industry Detail		Annual Average Transaction Supervisory Hours by Institution Size *			Hourly Rate(2) =	Total Supervisory Costs	Total Regulatory Costs	Estimated Investigation Fee	Budgeted Assessment
Industry Financial Basis	Industry Total	5	0	0					
		6	1-25,000	240					
Transaction Supervisory	33,697,638.00	6	25,001-250K	719	\$162	\$2,329,884.00	\$1,139,130.00	\$ 20,000.00	
		6	>250,000	1438					
		13	0	0					
		6	1-100Million	240	\$162				
Custody Volume	78,092,971,190	1	100,000,001-1B	4313		\$2,329,236.00			
		3	>1B	2875					
Total (23 institutions)						4,659,120.00	\$1,139,130	\$20,000	\$5,818,250.00

¹ This chart summarizes Gen. Assessment charges for 2023-24 fiscal year. Institution size is as of 12/31/22. Transaction volume is the total number of transactions for 2022 and Custodial volume is the average quarterly volume for 2022.

² The 'number of institutions' represents those institutions that have a supervisory cost component to their assessment in addition to the regulatory component.

³ The hourly rate is determined by averaging the salaries and fringe costs of all examiners supervising each type of entity. For this figure, the Department uses staffing assigned to these units in January 2023.

⁴ Total supervisory cost is calculated as (Number of institution *Supervisoryhours per institution size* Hourly Rate).

⁵ Total regulatory cost is calculated by subtracting the total supervisory cost from the budgeted assessment. The total regulatory cost is distributed equally among the institutions billed for each quarter. Institutions that have zero transaction and custody volume will only be billed for the regulatory component of the assessment.

⁶ The total assessment for virtual currency companies is forecast for the coming year and determined by the salary and fringe of examiner and specialist employees assigned to those industry groups.