REPORT ON EXAMINATION
OF
CERITY INSURANCE COMPANY

AS OF DECEMBER 31, 2022

EXAMINER: **COLIN GUSHWAY**
DATE OF REPORT: **NOVEMBER 17, 2023**

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KATHY HOCHUL
Governor

ADRIENNE A. HARRIS
Superintendent

November 17, 2023

Honorable Adrienne A. Harris
Superintendent
New York State Department of Financial Services
Albany, New York 12257

Madam:

Pursuant to the requirements of the New York Insurance Law, and in compliance with the instructions contained in Appointment Number 32462 dated October 28, 2022, attached hereto, I have made an examination into the condition and affairs of Cerity Insurance Company as of December 31, 2022, and submit the following report thereon.

Wherever the designation "the Company" or "CIC" appears herein without qualification, it should be understood to indicate Cerity Insurance Company.

Wherever the term "Department" appears herein without qualification, it should be understood to mean the New York State Department of Financial Services.

1. SCOPE OF EXAMINATION

The Department has performed an examination of Cerity Insurance Company, a multi-state insurer. The previous examination was conducted as of December 31, 2018. This examination covered the four-year period from January 1, 2019 through December 31, 2022. Transactions occurring subsequent to this period were reviewed where deemed appropriate by the examiner.

This examination was conducted in conjunction with the State of California, which was the lead state of the Employers Holdings, Inc. Group. The examination was performed concurrently with the examinations of the following insurers:

Company	State of Domicile
Employers Preferred Insurance Company ("EPIC")	Florida
Employers Assurance Company ("EAC")	Florida
Employers Compensation Insurance Company ("ECIC")	California
Employers Insurance Company of Nevada ("EICN")	Nevada

Other states participating in this examination were Florida and Nevada.

This examination was conducted in accordance with the National Association of Insurance Commissioners ("NAIC") Financial Condition Examiners Handbook, which requires that we plan and perform the examination to evaluate the financial condition and identify current and prospective risks of the Company by obtaining information about the Company including corporate governance, identifying and assessing inherent risks within the Company and evaluating system controls and procedures used to mitigate those risks. This examination also includes assessing the principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation, management's compliance with New York laws, statutory accounting principles, and annual statement instructions.

This examination report includes, but is not limited to, the following:

Company history
Management and control
Territory and plan of operation
Reinsurance
Holding company description
Financial statement presentation
Summary of recommendations

This report on examination is confined to financial statements and comments on those matters that involve departures from laws, regulations, or rules, or that are deemed to require explanation or description.

2. DESCRIPTION OF COMPANY

The Company originally entered the United States in 1936 as the United States Branch ("Branch") of the Winterthur Swiss Insurance Company of Winterthur, Switzerland ("Winterthur"). Winterthur, founded in 1875, was one of the largest insurance companies in Switzerland. On September 8, 1989, the Branch was domesticated under the laws of New York with the transfer of all assets and liabilities of the former Branch to the newly formed insurer, Winterthur Reinsurance Corporation of America. In 1997, Winterthur and its worldwide affiliates were acquired by the Credit Suisse Group.

In October 1998, the Company was acquired by PartnerRe U.S. Corporation ("PRUSC"), a Delaware domiciled holding company, which was ultimately owned by PartnerRe Ltd. ("PreLtd"). Subsequent to the acquisition, PRUSC contributed the capital stock of the Company to Partner Reinsurance Company of the U.S. ("PRUS"). Effective March 1, 1999, the name of the Company was changed to PartnerRe Insurance Company of New York.

In January 2012, PRUSC was contributed to PartnerRe Holding Europe Limited ("PreHEuro") by PReLtd. As a result, the Company became an indirect, wholly owned subsidiary of PReHEuro.

In April 2015, PReLtd announced the receipt of an unsolicited proposal from Exor N.V. and its controlling persons to acquire 100% of the outstanding common stock of PReLtd. After further negotiations, effective March 18, 2016, the Company became an indirect wholly owned subsidiary of Exor N.V. and its controlling persons.

On July 31, 2019, Cerity Group, Inc., a wholly owned subsidiary of Employers Holdings, Inc., acquired the Company. Subsequent to the acquisition, the Company was renamed Cerity Insurance Company.

A. Corporate Governance

Pursuant to the Company's charter and by-laws, management of the Company is vested in a board of directors consisting of not less than seven nor more than 21 members. The board met a minimum of four times during each calendar year. As of December 31, 2022, the board of directors was comprised of the following seven members:

Name and Residence	Principal Business Affiliation
Katherine Holt Antonello Reno, Nevada	President and Chief Executive Officer, Employers Holdings, Inc.
Lori Ann Brown Reno, Nevada	Executive Vice President, Chief Legal Officer and General Counsel, Employers Holdings, Inc.
Christopher William Laws Reno, Nevada	Executive Vice President and Chief Actuary, Employers Holdings, Inc.
Michael Joseph McSally Portsmouth, New Hampshire	Retired
Michael Scott Paquette Reno, Nevada	Executive Vice President and Chief Financial Officer, Employers Holdings, Inc.
Jeffrey Charles Shaw Reno, Nevada	Executive Vice President and Chief Information Officer, Employers Holdings, Inc.
Sonesh Ramesh Thadani New York, New York	Chief Executive Officer, My Robin, Inc.

On July 12, 2023, Jeffrey C. Shaw was replaced as director by John M. Mutschink. Mr. Mutschink's principal business affiliation is Executive Vice President and Chief Administrative Officer of Employers Holdings, Inc.

As of December 31, 2022, the principal officers of the Company were as follows:

Name	Title
Katherine Holt Antonello	President and Chief Executive Officer
Lori Ann Brown	Secretary
Michael Scott Paquette	Treasurer
Christopher William Laws	Executive Vice President and Chief Actuary
Matthew Holmes Hendricksen	Senior Vice President, Treasury, and Investments
Christina Marie Ozuna	Senior Vice President and Chief Claims Officer
George Anthony Carbonar	Vice President. Corporate Controller
Kenneth James Kauffman	Vice President, Tax

B. Territory and Plan of Operation

As of December 31, 2022, the Company was licensed to write business in 48 states and the District of Columbia. It is a qualified or accredited reinsurer in Hawaii and Wyoming.

As of the examination date, the Company was authorized to transact the kinds of insurance as defined in the following numbered paragraphs of Section 1113(a) of the New York Insurance Law:

Paragraph	Line of Business
3	Accident and health
4	Fire
5	Miscellaneous property
6	Water damage
7	Burglary and theft
8	Glass
9	Boiler and machinery
10	Elevator
11	Animal
12	Collision
13	Personal injury liability
14	Property damage liability
15	Workers' compensation and employers' liability
16	Fidelity and surety
17	Credit
19	Motor vehicle and aircraft physical damage
20	Marine and inland marine
21	Marine protection and indemnity

The Company is authorized to write such workers' compensation insurance as may be incidental to coverage contemplated under paragraphs 20 and 21 of Section 1113(a) of the New York Insurance Law.

The Company is also authorized by Section 4102(c) of New York Insurance Law to reinsure risks of every kind or description.

Based upon the lines of business for which the Company is licensed, and the Company's current capital structure, and pursuant to the requirements of Articles 13 and 41 of the New York Insurance Law, the Company is required to maintain a minimum surplus to policyholders in the amount of $35,000,000.

The following schedule shows the direct written premiums and premiums assumed by the Company for the period under examination:

Calendar Year	Direct Premiums	Assumed Premiums	Total Gross Premiums
2019	$ 0	$24,026,096	$24,026,096
2020	$ 97,508	$28,772,907	$28,870,415
2021	$ 648,687	$29,176,371	$29,825,058
2022	$2,962,907	$35,384,650	$38,347,557

Since its acquisition in 2019, the Company has been a direct writer of the workers' compensation line of business. In 2022, most of the Company's direct written premiums derive from the states of California (61%) and New York (18%). Regarding assumed premiums, the Company is a member of an inter-company pooling agreement, more fully described in section 2C.

The Company offers its products in three ways: 1) direct to customers through Cerity.com 2) through an affiliate's referral link that is embedded in an online environment, and 3) through Partner Agencies, via an application programming interface. The Company also utilizes the services of approximately 138 independent agents.

C. Reinsurance Ceded

Intercompany Pooling Agreement

Effective August 1, 2019, the Company and various affiliates entered into an Amended and Restated Reinsurance Pooling Agreement. Pursuant to the terms of this agreement, the Company and affiliates ("pool participants") cede all business, net of inuring reinsurance, to EPIC, the pool leader; EPIC then retrocedes to the various pool participants their share of the pool. Effective January 1, 2022, this pooling agreement was amended to extend the term of the agreement to December 31, 2024.

The following table illustrates each pool participant's share as of December 31, 2022:

Company	Pooling Share
EPIC, pool leader	40%
EAC	30%
ECIC	20%
EICN	5%
the Company	5%
Total	100%

The Amended and Restated Reinsurance Pooling Agreement and amendment were filed with the Department and were non-disapproved.

The Company, along with affiliates EPIC, ECIC, EAC, and EICN, have in place a Workers Compensation Excess of Loss Reinsurance Contract with various unaffiliated authorized and unauthorized subscribers. The contract provides $200 million excess of $10 million coverage for all businesses classified by the Company as workers' compensation and/or employers' liability, subject to $20 million any one life. The reinsurance program includes coverage for terrorism losses, excluding certain biological, nuclear, or radioactive events.

Loss Portfolio Transfer Agreements

On December 31, 1998, the Company entered into a ceded loss portfolio transfer agreement ("1998 loss portfolio agreement") with PartnerRe Bermuda (also known as Partner Reinsurance Company Ltd), an affiliate at that time. Pursuant to the terms of this agreement, PartnerRe Bermuda agreed to assume 100% of the Company's loss and allocated loss adjustment expense reserves outstanding as of December 31, 1998, and relating to accident years 1998 and prior, excluding the business written by its then Canadian branch. This agreement was approved by the Department.

Effective July 31, 2019, the Company (formerly PartnerRe Insurance Company of New York) and Partner Reinsurance Company Ltd. entered into a recapture and termination agreement pursuant to which the Company recaptured all liabilities that were ceded pursuant to the above-mentioned 1998 loss portfolio transfer agreement. This recapture and termination agreement was non-disapproved by the Department.

Effective July 31, 2019, the Company entered into a new ceded loss portfolio transfer agreement with PRUS, an authorized affiliated reinsurer, whereby PRUS, agreed to assume 100% of the Company's loss and allocated loss adjustment expense reserves outstanding as of July 31, 2019, and relating to accident years 2019 and prior, which included, but not limited to, the liabilities recaptured by the Company pursuant to the recapture agreement. The agreement transferred initial reserves in the amount of $46,027,236, for which the Company paid an initial consideration of $46,027,236. Because the consideration was equal to the initial reserves transferred, there was no initial gain on this contract. The agreement provides that PRUS will pay the ultimate net loss; there is no maximum aggregate amount that limits the reinsurer’s liability. As of the examination date, there is a contra-liability in the amount of $38,207,889 related to this agreement, and limitless coverage remains for adverse development based on the outstanding reserves. The agreement was accounted for by the Company pursuant to the provisions of Department Regulation 108 and paragraph 34 of the NAIC Accounting Practices and Procedures Manual, Statement of Statutory Accounting Principles (“SSAP”) No. 62R. This agreement was non-disapproved by the Department.

The Company entered into the aforementioned recapture and termination agreement, and loss portfolio agreement with PRUS, both effective, July 31, 2019, to facilitate its acquisition by Cerity Group Inc. Additionally, to facilitate the acquisition, the Company entered into a guaranty agreement, effective July 31, 2019. The parties to the guaranty agreement were PartnerRe Ltd., a Bermuda company, (the “Guarantor”), Cerity Group, Inc., a Nevada corporation (“Buyer”), and the Company. Pursuant to the terms of the guaranty agreement, the Guarantor unconditionally, absolutely, and irrevocably guaranteed to the Buyer and the Company the full and prompt payment and performance by Partner Reinsurance Company Ltd of its obligations, liabilities, and indemnities under the recapture and termination agreement. This guaranty agreement was established for the Company’s legacy business, dating from July 2019 and prior. This agreement was non-disapproved by the Department.

It is the Company’s policy to obtain the appropriate collateral for its cessions to unauthorized reinsurers. All significant ceded reinsurance agreements in effect as of the examination date were reviewed and found to contain the required clauses, including an insolvency clause meeting the requirements of Section 1308 of the New York Insurance Law.

Examination review found that the Schedule F data reported by the Company in its filed annual statement accurately reflected its reinsurance transactions. Additionally, management has represented that all material ceded reinsurance agreements transfer both underwriting and timing risk as set forth in the SSAP No. 62R. Representations were supported by appropriate risk transfer analyses and an attestation from the Company's Chief Executive Officer and Chief Financial Officer pursuant to the NAIC annual statement instructions. Additionally, examination review indicated that the Company was not a party to any finite reinsurance agreements. All ceded reinsurance agreements were accounted for utilizing reinsurance accounting as set forth in SSAP No. 62R.

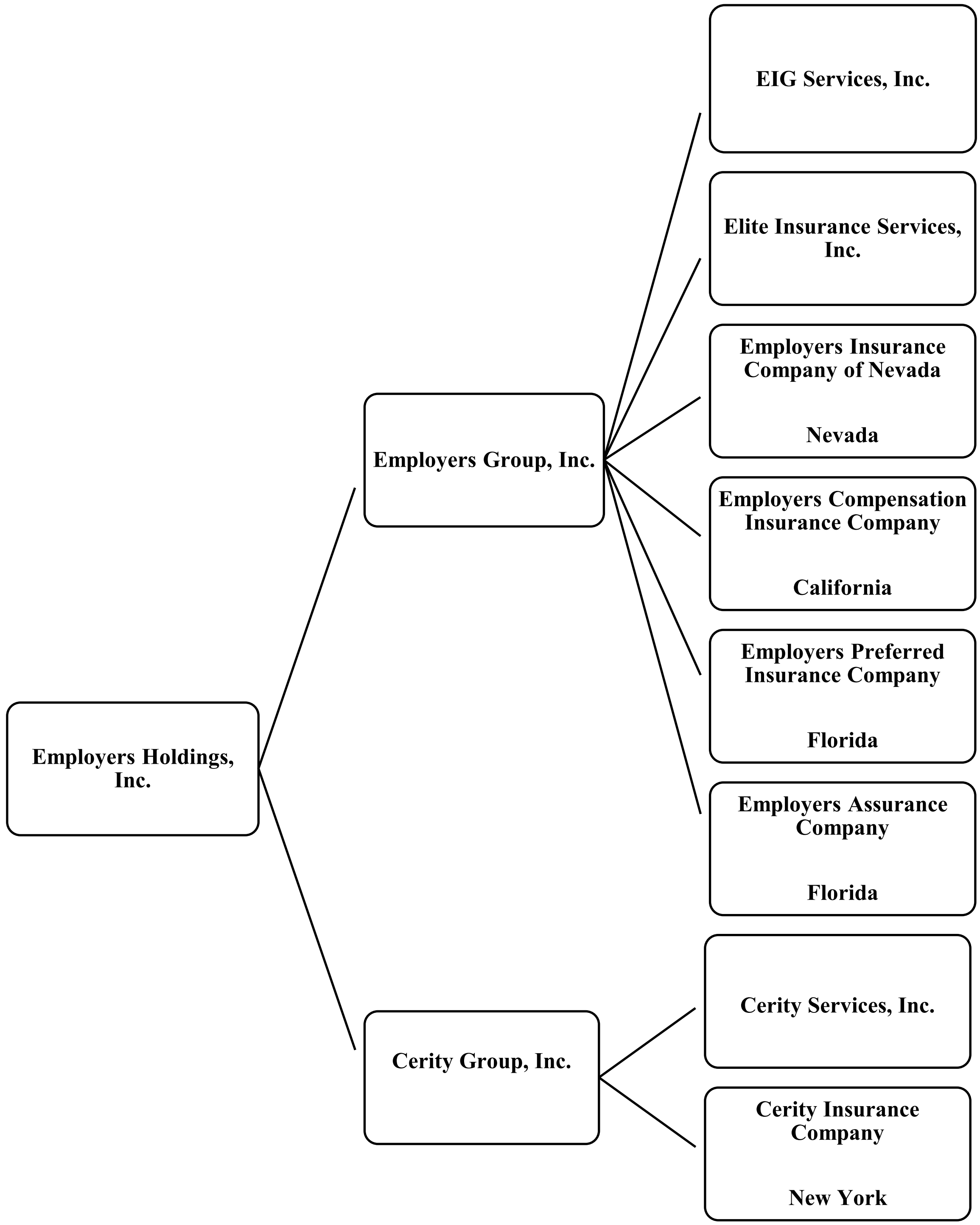
D. Holding Company System

The Company is a member of the Employers Holdings, Inc. Group. The Company is a wholly owned subsidiary of Cerity Group, Inc., ("CGI"), a Nevada corporation, which is wholly owned by Employers Holdings, Inc. ("EHI"), a Nevada holding company that was incorporated in 2005.

EHI is a public holding company that is listed on the New York Stock Exchange under the ticker symbol EIG. Its operating subsidiaries are specialty providers of workers' compensation insurance and services. EHI and its subsidiaries are commonly known as the "Employers Group". As of the examination date, BlackRock, Inc. and The Vanguard Group each own more than 10% of EHI. Pursuant to 1501(c) of the New York Insurance Law, control of an insurer shall be presumed to exist if an entity controls or holds at least 10% or more of the voting securities. However, a special commitment letter regarding the application for determination of non-control pursuant to Section 1501(c) of the New York Insurance Law was filed by BlackRock, Inc. on March 5, 2019, as part of the application pursuant to Section 1506 of the New York Insurance Law to acquire the Company from PRUS. Similarly, a special commitment letter was filed by The Vanguard Group on July 31, 2020, as part of EICN's expansion application in New York.

A review of the holding company registration statements filed with this Department indicated that such filings were complete and were filed in a timely manner pursuant to Article 15 of the New York Insurance Law and Department Regulation 52.

The following is an unabridged chart of the holding company system as of December 31, 2022:



EIG Services, Inc.
Elite Insurance Services, Inc.
Employers Insurance Company of Nevada
Nevada
Employers Group, Inc.
Employers Compensation Insurance Company
California
Employers Preferred Insurance Company
Florida
Employers Holdings, Inc.
Employers Assurance Company
Florida
Cerity Services, Inc.
Cerity Group, Inc.
Cerity Insurance Company
New York

Holding Company Agreements

As of December 31, 2022, the Company was party to the following agreements with other members of its holding company system:

Amended and Restated Administrative Services Agreement

Effective January 1, 2022, the Company entered into an Amended and Restated Administrative Services Agreement with its affiliates. This agreement superseded the August 2019 Amended and Restated Administrative Services Agreement. Under the terms of this agreement, each company may provide to another company various services, that include, but are not limited to (a) accounting, taxation and auditing, (b) functional support services, (c) claims, (d) investment, (e.) underwriting, (f) premium, (g) reinsurance, among others. Within thirty days after the end of each calendar quarter, each company will submit a detailed written statement of the charges due for services. Any balance payable as shown in such statement shall be paid within thirty days following receipt of such written request. Under this agreement, the Company paid EIG Services, Inc. a total of $5,721,948 during 2022.

This agreement was filed with the Department pursuant to Section 1505 of the New York Insurance Law and was non-disapproved, on October 6, 2021.

General Agency and Underwriting Manager Agreement

Effective January 1, 2020, the Company entered into a General Agency and Underwriting Manager Agreement with Cerity Services Inc. (“agent”), pursuant to which the agent shall (a) solicit, take, underwrite, complete, and, where appropriate, decline applications for policies, (b) quote and/or convey premium quotes to applicants for policies, and (c) bind, issue and deliver policies. Expenses shall be reimbursed by the Company at cost. Indirect and shared expenses shall be allocated in conformity with SSAP No. 70.

This agreement was filed with the Department pursuant to Section 1505 of the New York Insurance Law and was non-disapproved on February 5, 2020.

Amended and Restated Tax Allocation Agreement

The Company entered into an Amended and Restated Tax Allocation Agreement, dated September 30, 2019, with EHI and other affiliates (each individually referred to herein as a “Group Company”, and collectively as the “EHI Group”). Pursuant to the terms of this agreement, EHI shall continue to file a consolidated federal income tax return on behalf of the EHI Group together with returns for each individual Group Company for so long as the Group Companies are eligible to file a consolidated return. In addition, each Group Company expressly grants EHI authority to act on its behalf in connection with any Internal Revenue Service ("IRS") examination, audit, investigation, assessment, or enforcement procedure or appeal therefrom that arises or relates to any consolidated return filed by EHI. This Amended and Restated Tax Allocation Agreement replaces and amends the prior Amended and Restated Tax Sharing Agreement dated January 1, 2016. The agreement provides that the Company's tax liability on a consolidated basis will not exceed the liability had it filed its tax return on a separate return basis.

The agreement and amendments were filed with the Department in accordance with Department Circular Letter No. 33 (1979) and were non-disapproved.

E. Significant Ratios

The Company's operating ratios, computed as of December 31, 2022, fall within the benchmark ranges set forth in the Insurance Regulatory Information System of the NAIC.

Operating Ratios	Result
Net premiums written to policyholders' surplus	66%
Adjusted liabilities to liquid assets	75%
Two-year overall operating	82%

Underwriting Ratios

The underwriting ratios presented below are on an earned/incurred basis and encompass the four-year period covered by this examination:

	Amount	Ratio
Losses and loss adjustment expenses incurred	$13,314,313	23.88%
Other underwriting expenses incurred	35,810,735	64.24%
Net underwriting gain (loss)	6,622,016	11.88%
Premiums earned	$55,747,064	100.00%

The Company's reported risk-based capital ("RBC") score was 864.3% at December 31, 2022. The RBC score is a measure of the minimum amount of capital appropriate for a reporting entity to support its overall business operations in consideration of its size and risk profile. An RBC score of 200% or below can result in regulatory action. There were no financial adjustments in this report that impacted the Company's RBC score.

F. Accounts and Records

The 2023 NAIC Financial Condition Examiners Handbook ("FCEH") sets forth specific guidance that should be followed in the maintenance of custodial or safekeeping agreements. A review of the Company's agreements revealed that its agreement with its custodian, MUFG Union Bank N.A., does not contain the safeguarding provisions for custody of assets. For example, the agreement does not contain the following provisions:

- If the custodial agreement has been terminated or if 100% of the account assets in any one custody account have been withdrawn, the custodian shall provide written notification, within three business days of termination or withdrawal, to the insurer's domiciliary commissioner.
- To the extent that certain information maintained by the custodian is relied upon by the insurance company in preparation of its annual statement and supporting schedules, the custodian agrees to maintain records sufficient to determine and verify such information.

It is recommended that the Company obtain and maintain a custodial agreement with MUFG Union Bank N.A. that contains the required safeguarding provisions and controls set forth in the NAIC FCEH.

3. FINANCIAL STATEMENTS

A. Balance Sheet

The following shows the assets, liabilities and surplus as regards policyholders as of December 31, 2022, as reported by the Company:

Assets	Assets	Assets Not Admitted	Net Admitted Assets
Bonds	$129,175,991	$ 0	$129,175,991
Common stocks (stocks)	7,456,375	0	7,456,375
Cash, cash equivalents and short-term investments	2,296,947	0	2,296,947
Investment income due and accrued	1,058,071	0	1,058,071
Uncollected premiums and agents' balances in the course of collection	8,357,889	0	8,357,889
Deferred premiums, agents' balances and installments booked but deferred and not yet due	2,744	274	2,470
Amounts recoverable from reinsurers	1,003,324	0	1,003,324
Funds held by or deposited with reinsured companies	5,151,491	0	5,151,491
Net deferred tax asset	2,493,921	888,163	1,605,758
Guaranty funds receivable or on deposit	15	0	15
Receivables from parent, subsidiaries and affiliates	2,007,501	0	2,007,501
Other receivables	23,145	23,145	0
Total assets	$159,027,414	$ 911,582	$158,115,832

Liabilities, Surplus and Other Funds

Liabilities

Losses and loss adjustment expenses		$ 75,761,924
Reinsurance payable on paid losses and loss adjustment expenses		4,946,324
Commissions payable, contingent commissions and other similar charges		93,917
Other expenses (excluding taxes, licenses and fees)		60,000
Taxes, licenses and fees (excluding federal and foreign income taxes)		174,128
Current federal and foreign income taxes		245,731
Unearned premiums		15,494,676
Payable to parent, subsidiaries and affiliates		1,718,151
Accrued retro ceded premium		6,154,811
Total liabilities		$104,649,662
Surplus and Other Funds		
Aggregate write-ins for special surplus funds	$ 323,233	
Common capital stock	6,000,000	
Gross paid in and contributed surplus	13,000,000	
Unassigned funds (surplus)	34,142,937	
Surplus as regards policyholders		$ 53,466,170
Total liabilities, surplus and other funds		$158,115,832

Note: The Internal Revenue Service has not audited tax returns covering tax years 2019 through 2022. The examiner is unaware of any potential exposure of the Company to any tax assessment and no liability has been established herein relative to such contingency.

B. Statement of Income

The net income for the examination period as reported by the Company was $16,092,426, as detailed below:

Underwriting Income		
Premiums earned		$55,747,064
Deductions:		
Losses and loss adjustment expenses incurred	$13,314,313	
Other underwriting expenses incurred	35,810,735	
Total underwriting deductions		49,125,048
Net underwriting gain or (loss)		$ 6,622,016
Investment Income		
Net investment income earned	$12,171,674	
Net realized capital gain	2,825,845	
Net investment gain or (loss)		14,997,519
Other Income		
Net gain or (loss) from agents' or premium balances charged off	$ (954,326)	
Finance and service charges not included in premiums	3,192	
Loss portfolio transfer	1,569,218	
Miscellaneous	305,219	
Total other income		923,303
Net income before dividends to policyholders and before federal and foreign income taxes		$22,542,838
Dividends to policyholders		267,225
Net income after dividends to policyholders but before federal and foreign income taxes		$22,275,613
Federal and foreign income taxes incurred		6,183,187
Net income		$16,092,426

C. Capital and Surplus

Surplus as regards policyholders decreased $57,294,374 during the four-year examination period January 1, 2019 through December 31, 2022, as reported by the Company, detailed as follows:

	Gains in Surplus	Losses in Surplus	
Surplus as regards policyholders as reported by the Company as of December 31, 2018			$110,760,544
Net income	$16,092,426		
Net unrealized capital gains or (losses)	0	$ 813,120	
Change in net unrealized foreign exchange capital gain (loss)	0	463	
Change in net deferred income tax	2,217,033	0	
Change in nonadmitted assets	0	813,309	
Change in provision for reinsurance	2,223,059	0	
Dividends to stockholders	0	76,200,000	
Total gains and losses	$20,532,518	$77,826,892	
Net increase (decrease) in surplus			(57,294,374)
Surplus as regards policyholders as reported by the Company as of December 31, 2022			$53,466,170

No adjustments were made to surplus as a result of this examination.

Capital paid in is $6,000,000 consisting of 300,000 shares of $20 par value per share common stock. Gross paid in and contributed surplus is $13,000,000. Capital paid in and gross paid in and contributed surplus did not change during the examination period.

4. LOSSES AND LOSS ADJUSTMENT EXPENSES

The examination liability for the captioned items of $75,761,924 is the same as reported by the Company as of December 31, 2022. The examination analysis of the loss and loss adjustment expense reserves was conducted in accordance with actuarial standards of practice and statutory accounting principles, including SSAP No. 55.

5. COMPLIANCE WITH PRIOR REPORT ON EXAMINATION

The prior report on examination did not contain any comments or recommendations.

6. SUMMARY OF COMMENTS AND RECOMMENDATIONS

ITEM		PAGE NO.
A.	Accounts and Records It is recommended that the Company obtain and maintain a custodial agreement with MUFG Union Bank N.A. that contains the required safeguarding provisions and controls set forth in the NAIC FCEH.	13

Respectfully submitted,

_______________/S/________________
Colin Gushway
Financial Services Examiner 2

STATE OF NEW YORK)
)ss:
COUNTY OF NEW YORK)

Colin Gushway, being duly sworn, deposes and says that the foregoing report, subscribed by him, is true to the best of his knowledge and belief.

_____________/S/__________
Colin Gushway

Subscribed and sworn to before me

this_________ day of __________________, 2024.

APPOINTMENT NO. 32462

NEW YORK STATE

DEPARTMENT OF FINANCIAL SERVICES

*I, **Adrienne A. Harris**, Superintendent of Financial Services of the State of New York, pursuant to the provisions of the Financial Services Law and the Insurance Law, do hereby appoint:*

Colin Gushway

as a proper person to examine the affairs of the

Cerity Insurance Company

and to make a report to me in writing of the condition of said

COMPANY

with such other information as she shall deem requisite.

In Witness Whereof, I have hereunto subscribed by name and affixed the official Seal of the Department at the City of New York

this 28th day of October, 2022

ADRIENNE A. HARRIS
Superintendent of Financial Services

By:

Joan Riddell

Joan Riddell
Deputy Bureau Chief