



An Equal Opportunity/Affirmative Action Employer

Announcement of Intention to Fill a Job Vacancy

Deputy Superintendent for Nonbank Supervision, NS

Location: One State Street, New York City

Business Unit: Banking Division

Negotiating Unit: Management Confidential (MC)

Please note that a change in negotiating unit may affect your salary, insurance and other benefits.

Salary: \$167,754 - \$207,762 (salary commensurate with experience)

Positions located within the New York City metropolitan area, as well as Suffolk, Nassau, Rockland, and Westchester Counties, are also eligible to receive an additional \$3,400 annual downstate adjustment.

Appointment Status: This is an appointment to a position in the exempt jurisdictional class.

Appointment to this position is pending Governor Appointment's Office and Division of Budget approval.

The New York State Department of Financial Services seeks to build an equitable, transparent, and resilient financial system that benefits individuals and supports business. Through engagement, data-driven regulation and policy, and operational excellence, the Department and its employees are responsible for empowering consumers and protecting them from financial harm; ensuring the health of the entities we regulate; driving economic growth in New York through responsible innovation; and preserving the stability of the global financial system.

The Department of Financial Services is seeking candidates for the position of Deputy Superintendent for Nonbank Supervision in the Banking Division. Reporting to the Senior Deputy Superintendent for Nonbank Supervision, the Deputy Superintendent for Nonbank Supervision will assist in overseeing the Licensed Financial Services (LFS) and Mortgage Banking (MB) units, responsible for managing the supervision and examination of companies within the units.

LFS supervises licensees across six industries: money transmitters, check cashers, sales finance companies, licensed lenders, budget planners and premium finance agencies. Licensees are supervised and examined by LFS examiners for safety and soundness and compliance with applicable laws and regulations. Similarly, MB supervises licensees and registrants in mortgage-related industries, including mortgage bankers, mortgage brokers, mortgage loan servicers and mortgage loan originators. Licensees and registrants are supervised and/or examined by MB examiners for safety and soundness and compliance with applicable laws and regulations.

Duties include, but are not limited to, the following:

- Assists with establishing policies, procedures and appropriate supervisory actions relating to the operations of both LFS and MB;
- Assists with developing a hiring and staffing strategy for LFS and MB personnel;
- Reviews and advises on New York State laws, rules, regulations and policies and procedures of DFS that may impact entities regulated by LFS and MB, while staying informed on regulatory changes that may impact such institutions;
- Assists with DFS's efforts in coordinating with other regulatory agencies on the supervision of LFS and MB entities;
- Advises the Senior Deputy Superintendent of Nonbank Supervision on all matters falling within the scope of assigned responsibility and makes necessary recommendations;

- Assists with special agency-wide initiatives, including as proposed by senior leadership and the Superintendent; and
- Other duties as assigned.

Preferred Qualifications

- A bachelor's degree, law degree, and at least 10 years of relevant work experience, which includes 5 years in the banking or financial services industry (regulatory examination experience a plus).
- Managerial experience, including a demonstrated ability to supervise large teams.
- Familiarity with financial services regulation and New York Banking and Financial Services Laws.
- Strong analytical and writing skills.

Appointment method:

This is an appointment to a position in the exempt jurisdictional class. As such, the incumbent of this position would serve at the pleasure of the appointing authority.

To Apply: Interested qualified candidates must submit a resume and letter of interest **no later than July 29, 2024** to the email address listed below. Please include Box# (**Box DSNS-DFSP3-10141**) in the subject line of your email to ensure receipt of your application. **Email submissions are preferred.**

Kara Waters
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All candidates that apply may not be scheduled for an interview.

Public Service Loan Forgiveness

Employment with New York State qualifies an individual for Public Service Loan Forgiveness (PSLF). This program forgives the remaining balance on any Direct Student Loans after you have made 120 qualifying monthly payments while working full-time for a U.S. federal, state, local, or tribal government or not-for-profit organization. To learn more about the program and whether you would qualify, please visit: <https://studentaid.gov/manage-loans/forgiveness-cancellation/public-service>

AMERICANS WITH DISABILITIES ACT: REASONABLE ACCOMMODATIONS

Under the Americans with Disabilities Act (ADA), the Department of Financial Services is required to provide reasonable accommodation for known physical or mental limitations of an otherwise qualified applicant with a disability if an accommodation would enable the applicant to perform the essential functions of the job. If the accommodation would constitute an undue hardship on the operations of the agency, the agency is not required to provide it.

All people with disabilities are encouraged to apply to all jobs for which they meet the minimum qualifications.

Pursuant to Executive Order 161, no State entity, as defined by the Executive Order, is permitted to ask, or mandate, in any form, that an applicant for employment provide his or her current compensation, or any prior compensation history, until such time as the applicant is extended a conditional offer of employment with compensation. If such information has been requested from you before such time, please contact the Office of Employee Relations at (518) 473-3130 or via email at response@oer.ny.gov.