



An Equal Opportunity/Affirmative Action Employer

Announcement of Intention to Fill Two Vacancies

Financial Analysis Unit Supervisor (Director Financial Services Programs 1, SG-31)

Location: One State Street, New York City

Business Unit: Property Bureau

Negotiating Unit: Professional, Scientific and Technical (PEF)

Please note that a change in negotiating unit may affect your salary, insurance and other benefits.

Salary: The starting salary for this position is \$127,433 with periodic increases up to \$155,130

Positions located within the New York City metropolitan area, as well as Suffolk, Nassau, Rockland, and Westchester Counties, are also eligible to receive an additional \$3,400 annual downstate adjustment.

Appointment Status: Permanent

Appointment to this position is pending Governor Appointment's Office and Division of Budget approval.

The New York State Department of Financial Services seeks to build an equitable, transparent, and resilient financial system that benefits individuals and supports business. Through engagement, data-driven regulation and policy, and operational excellence, the Department and its employees are responsible for empowering consumers and protecting them from financial harm; ensuring the health of the entities we regulate; driving economic growth in New York through responsible innovation; and preserving the stability of the global financial system.

The Department of Financial Services is seeking candidates for the position of Financial Analysis Unit Supervisor in the Property Bureau within the Insurance Division. Under the general direction of a Chief Insurance Examiner 3, the Financial Analysis Unit Supervisor will assist and may perform, but is not limited to, the following duties:

- Supervises the activities of one of the Property Financial Bureau's operational units;
 - Participates in and or leads Department meetings with company personnel and their representatives' concerning issues related to pending or potential applications for various types of foreign and domestic property/casualty companies (stock, mutual, reciprocals, US branches, title, financial guaranty, and mortgage guaranty) submitted to obtain insurance licensing in NY;
 - Performs high-level technical work in reviewing applications for various types of foreign and domestic property/casualty companies (stock, mutual, reciprocals, US branches, title, financial guaranty, and mortgage guaranty) for primary, expansion, reciprocal jurisdiction, accredited and certified reinsurance licensing authority;
 - Reviews and recommends appropriate action regarding approval/withdrawal of primary, expansion, reciprocal jurisdiction, accredited and certified reinsurance licensing applications for various types of foreign and domestic property/casualty companies (stock, mutual, reciprocals, US branches, title, financial guaranty, and mortgage guaranty);
 - Participates in meetings with other agencies, industry representatives, and other government officials on insurance related issues;
 - Makes recommendations and/or provides comments on new legislation, current and proposed regulations, circular letters, special reports, and Department initiatives;
 - Advises supervisors and Counsel's staff on proposed insurance regulations and legislation;
 - Reviews Department reports and recommends appropriate action to Bureau Chief;
 - Consults with upper management and company officials on unique corporate problems, procedures, and statutory provisions;
 - Participates in National Association of Insurance Commissioners (NAIC) working groups including specifically the NAIC ReFAWG Working Group;
 - Works towards resolving operational problems and increasing overall work efficiency;
 - Assesses training needs of the Unit's staff and helps identify appropriate training sessions and/or provides personal instruction;
 - Completes special projects as assigned; and
 - Other duties as assigned.
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- Travel is required for this position.

Appointment method: Candidates must meet the minimum qualifications listed below in order to be eligible for appointment.

Non-Competitive: A Bachelor's Degree in accounting, actuarial sciences, auditing, banking, business, business administration, business and technology, commerce, computer information systems, computer science, consumer sciences, criminal justice, cyber security, econometrics, economics, finance, financial administration, health, health administration, information systems, information systems engineering, information technology, internal controls, international or public affairs, law, market analysis, mathematics, public administration, public policy, risk management, statistics, taxation, or technology and seven (7) years of financial services experience with:

1) a regulated entity who has a regional, national and/or international presence; or 2) a governmental regulatory entity. This experience must include practical and technical knowledge about State, federal and/or international financial services laws, rules, and regulations. Two (2) years of the experience must have been at a managerial level.

Substitutions: A J.D. or a Master's Degree may substitute for one (1) year of specialized experience; and a Ph.D. may substitute for two (2) years of specialized experience.

To Apply: Interested qualified candidates must submit a resume and letter of interest **no later than July 15, 2024** to the email address listed below. Please include the Box # (**Box RS-DFSP1-10047-8**) in the subject line of your email to ensure receipt of your application.

Email submissions are preferred.

Nathan Keiper
Box RS-DFSP1-10047-8
New York State Department of Financial Services
Office of Human Resources Management
One Commerce Plaza, Suite 301
Albany, NY 12257
Email: NCE.Notifications@dfs.ny.gov
Fax: (518) 402-5071

All candidates that apply may not be scheduled for an interview.

Public Service Loan Forgiveness

Employment with New York State qualifies an individual for Public Service Loan Forgiveness (PSLF). This program forgives the remaining balance on any Direct Student Loans after you have made 120 qualifying monthly payments while working full-time for a U.S. federal, state, local, or tribal government or not-for-profit organization. To learn more about the program and whether you would qualify, please visit: <https://studentaid.gov/manage-loans/forgiveness-cancellation/public-service>

AMERICANS WITH DISABILITIES ACT: REASONABLE ACCOMMODATIONS

Under the Americans with Disabilities Act (ADA), the Department of Financial Services is required to provide reasonable accommodation for known physical or mental limitations of an otherwise qualified applicant with a disability if an accommodation would enable the applicant to perform the essential functions of the job. If the accommodation would constitute an undue hardship on the operations of the agency, the agency is not required to provide it.

All people with disabilities are encouraged to apply to all jobs for which they meet the minimum qualifications.

Pursuant to Executive Order 161, no State entity, as defined by the Executive Order, is permitted to ask, or mandate, in any form, that an applicant for employment provide his or her current compensation, or any prior compensation history, until such time as the applicant is extended a conditional offer of employment with compensation. If such information has been requested from you before such time, please contact the Office of Employee Relations at (518) 473-3130 or via email at response@oer.ny.gov.