



An Equal Opportunity/Affirmative Action Employer

## Announcement of Intention to Fill Two Vacancies

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### **Financial Crime Risk Specialist (Financial Services Specialist 4 (Financial Crime Risk), SG-27)**

**Location:** Albany or NYC

**Business Unit:** Banking Management

**Negotiating Unit:** Professional, Scientific and Technical (PEF)

Please note that a change in negotiating unit may affect your salary, insurance and other benefits.

**Salary:** The starting salary for this position is \$103,784 with periodic increases up to \$127,830.

**Positions located within the New York City metropolitan area, as well as Suffolk, Nassau, Rockland, and Westchester Counties, are also eligible to receive an additional \$3,400 annual downstate adjustment.**

**Appointment Status:** Permanent

**Appointment to this position is pending Governor Appointment's Office and Division of Budget approval.**

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The New York State Department of Financial Services seeks to build an equitable, transparent, and resilient financial system that benefits individuals and supports business. Through engagement, data-driven regulation and policy, and operational excellence, the Department and its employees are responsible for empowering consumers and protecting them from financial harm; ensuring the health of the entities we regulate; driving economic growth in New York through responsible innovation; and preserving the stability of the global financial system.

The Department of Financial Services is seeking candidates for the position of Financial Crime Risk Specialist in the Banking Management unit within the Banking Division. Duties include, but are not limited to, the following:

- Supports the Department's examination and supervisory work, including planning, execution, and review processes for entities under the supervision of the Banking Division;
- Serves as an expert resource on Bank Secrecy Act/Anti-Money Laundering (BSA/AML) and related matters for the Banking Division;
- Supports supervisory oversight and surveillance processes by prioritizing issues requiring immediate or early supervisory attention;
- Assists in review and revision of BSA/AML and sanctions-related examination policies and procedures;
- Assists in the review of licensing, introduction of new service / product lines, and change of control applications for compliance with BSA/AML and OFAC program requirements;
- Explains deficiencies and needed features of BSA/AML policies and procedures, and programs of applicants clearly and concisely in written memoranda and in conferences with DFS colleagues and with applicants and their outside counsel;
- Consults on BSA/AML and related examinations and supervisory reviews of DFS-chartered and licensed regulated entities;
- Conducts analysis of suspicious activity, including referrals from internal sources, account activity monitoring, and transaction monitoring;
- Reviews compliance with remediation requirements under enforcement programs;
- Maintains a good understanding of, and remains current on, all legal and regulatory changes and developments relating to the Bank Secrecy Act, and related anti-money laundering regulations, and OFAC regulations;
- Presents analyses and findings to colleagues and leadership at DFS, including making reasoned recommendations for agency action;

- Participates in the setting and execution of DFS policy regarding matters that touch on BSA/AML, OFAC, and related compliance;
- May supervise lower-level staff.

#### **Appointment method:**

Candidates must meet the minimum qualifications listed below in order to be eligible for appointment.

**Non-Competitive:** A Bachelor's Degree in Accounting, Actuarial Science, Auditing, Banking, Business, Business and Technology, Commerce, Criminal Justice, Finance, Economics, Econometrics, International or Public Affairs, Law, Statistics, or Mathematics and five (5) years of specialized experience in one (1) of the following of which two (2) years must have been at a supervisory level:

- Evaluating financial institution financial crime risk (BSA/AML, CIP, OFAC/Sanctions, CTF) in a management, compliance or audit environment.
- Developing and implementing financial crime risk management or compliance policies, programs and procedures.

A Master's Degree in one (1) of the related fields or a J.D. may substitute for one (1) year of specialized experience. A Ph.D. in one (1) of the related fields may substitute for two (2) years of specialized experience.

**To Apply:** Interested qualified candidates must submit a resume and letter of interest **no later than December 3, 2024** to the email address listed below. Please include the Box # (**Box FCRS-FSS4FCR-10573-4**) in the subject line of your email to ensure receipt of your application. **Email submissions are preferred.**

Kara Waters  
Box FCRS-FSS4FCR-10573-4  
New York State Department of Financial Services  
Office of Human Resources Management  
One Commerce Plaza, Suite 301  
Albany, NY 12257  
Email: NCE.Notifications@dfs.ny.gov  
Fax: (518) 402-5071

**All candidates that apply may not be scheduled for an interview**

#### **Public Service Loan Forgiveness**

Employment with New York State qualifies an individual for Public Service Loan Forgiveness (PSLF). This program forgives the remaining balance on any Direct Student Loans after you have made 120 qualifying monthly payments while working full-time for a U.S. federal, state, local, or tribal government or not-for-profit organization. To learn more about the program and whether you would qualify, please visit: <https://studentaid.gov/manage-loans/forgiveness-cancellation/public-service>

#### **AMERICANS WITH DISABILITIES ACT: REASONABLE ACCOMMODATIONS**

Under the Americans with Disabilities Act (ADA), the Department of Financial Services is required to provide reasonable accommodation for known physical or mental limitations of an otherwise qualified applicant with a disability if an accommodation would enable the applicant to perform the essential functions of the job. If the accommodation would constitute an undue hardship on the operations of the agency, the agency is not required to provide it.

All people with disabilities are encouraged to apply to all jobs for which they meet the minimum qualifications.

***Pursuant to Executive Order 161, no State entity, as defined by the Executive Order, is permitted to ask, or mandate, in any form, that an applicant for employment provide his or her current compensation, or any prior compensation history, until such time as the applicant is extended a conditional offer of employment with compensation. If such information has been requested from you before such time, please contact the Office of Employee Relations at (518) 473-3130 or via email at [response@oer.ny.gov](mailto:response@oer.ny.gov).***