



An Equal Opportunity/Affirmative Action Employer

Announcement of Intention to Fill Two Vacancies

Director of Virtual Currency Monitoring (Director Financial Services Programs 2, SG-33)

Location: Albany or NYC

Business Unit: Limited Purpose Trusts

Negotiating Unit: Professional, Scientific and Technical (PEF)

Please note that a change in negotiating unit may affect your salary, insurance and other benefits.

Salary: The starting salary for this position is \$141,509 with periodic increases up to \$170,993.

Positions located within the New York City metropolitan area, as well as Suffolk, Nassau, Rockland, and Westchester Counties, are also eligible to receive an additional \$3,400 annual downstate adjustment.

Appointment Status: Contingent Permanent

Appointment to this position is pending Governor Appointment's Office and Division of Budget approval.

The New York State Department of Financial Services seeks to build an equitable, transparent, and resilient financial system that benefits individuals and supports business. Through engagement, data-driven regulation and policy, and operational excellence, the Department and its employees are responsible for empowering consumers and protecting them from financial harm; ensuring the health of the entities we regulate; driving economic growth in New York through responsible innovation; and preserving the stability of the global financial system.

The Department of Financial Services is seeking candidates for the position of Director of Supervision and Examination in the Limited Purpose Trust Companies ("LPTCs"). Duties include, but are not limited to, the following:

- Oversees and coordinates between supervision and examination approaches of regulating LPTCs;
- Coordinates between unit teams within the Division and among cross-functional teams;
- Support and assist the Assistant Deputy Superintendent (ADS); in handling inquiries/questions raised by internal and external stakeholders, as well as in acting as a team leader for supervision and examination teams covering a portfolio of LPTCs;
- Identifies knowledge gaps and specified risk areas across LPTCs, drafts a framework for review, and assists team in performing horizontal reviews to address gaps and risks;
- Assist in continuous enhancement and consistent implementation of internal examination and supervision procedures;
- Trains team members in carrying out examination and supervision responsibilities;
- Reviews and analyzes all aspects of report of examination, supporting comments and workpapers submitted by the examination team, and statements made by LPTCs;
- Attends scheduled cadence meetings with LPTCs
- Oversees the teams tracking, monitoring, and closeout of findings resulting from examinations;
- Recommends administrative actions, fines, penalties or suspension or revocation charters where circumstances warrant;
- Helps to guide the team as to next steps where novel or otherwise significant issues are expected to arise;
- Identifies novel risks and concerns through supervision and examination, develops and implements risk management procedures, and ensures consistent process for review;
- Oversees teams collection and review of virtual currency LPTC material change;
- Prepares materials for special projects from the Superintendent and Deputy Superintendent on various topics by establishing objectives, developing parameters, conducting research, conferring with appropriate individuals in preparing the final submissions;
- Remains up-to-date on best practices in the examination of virtual currency LPTCs, including skills involving blockchain monitoring and blockchain analytics; virtual currency transaction monitoring and sanctions screening systems; validation of stablecoin backing assets; and the application of anti-fraud and market-manipulation policies and procedures;
- Supports the development of policy and guidance;
- Supervises other team members; and

- Other duties as assigned.
- Travel may be required up to 25%.

Preferred Qualifications

- Strong knowledge of bank and trust examination policies and procedures.
- Demonstrated ability to manage large teams and multiple projects simultaneously and in an organized manner.
- Prior experience acting as an examiner in charge utilizing bank regulatory safety and soundness rating systems such as CAMELS and MOECA.
- Experience in the following:
 - Virtual currency
 - BSA/AML, OFAC, and related laws, regulations, and best practices
 - Cybersecurity laws, regulations, and best practices
 - Internal controls/governance
 - Financial analysis
 - Accounting

Appointment method:

Candidates must meet the minimum qualifications listed below in order to be eligible for appointment.

Non-Competitive: A Bachelor's Degree in accounting, actuarial sciences, auditing, banking, business, business administration, business and technology, commerce, computer information systems, computer science, consumer sciences, criminal justice, cyber security, econometrics, economics, finance, financial administration, health, health administration, information systems, information systems engineering, information technology, internal controls, international or public affairs, law, market analysis, mathematics, public administration, public policy, risk management, statistics, taxation, or technology and eight (8) years of financial services experience with: 1) a federal or state regulated entity; 2) a governmental regulatory entity; or 3) an entity or organization with a business focus related to financial services such as a law firm or accounting practice. This experience must include practical and technical knowledge about State, federal and/or international financial services laws, rules and regulations. Two (2) years of the experience must have been at a managerial level.

To Apply: Interested qualified candidates must submit a resume and letter of interest **no later than January 14, 2025** to the email address listed below. Please include the Box # (**Box DVCM-DFSP2-10058**) in the subject line of your email to ensure receipt of your application. **Email submissions are preferred.**

Kara Waters
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All candidates that apply may not be scheduled for an interview.

Public Service Loan Forgiveness

Employment with New York State qualifies an individual for Public Service Loan Forgiveness (PSLF). This program forgives the remaining balance on any Direct Student Loans after you have made 120 qualifying monthly payments while working full-time for a U.S. federal, state, local, or tribal government or not-for-profit organization. To learn more about the program and whether you would qualify, please visit: <https://studentaid.gov/manage-loans/forgiveness-cancellation/public-service>

AMERICANS WITH DISABILITIES ACT: REASONABLE ACCOMMODATIONS

Under the Americans with Disabilities Act (ADA), the Department of Financial Services is required to provide reasonable accommodation for known physical or mental limitations of an otherwise qualified applicant with a disability if an accommodation would enable the applicant to perform the essential functions of the job. If the accommodation would constitute an undue hardship on the operations of the agency, the agency is not required to provide it.

All people with disabilities are encouraged to apply to all jobs for which they meet the minimum qualifications.

Pursuant to Executive Order 161, no State entity, as defined by the Executive Order, is permitted to ask, or mandate, in any form, that an applicant for employment provide his or her current compensation, or any prior compensation history, until such time as the applicant is extended a conditional offer of employment with compensation. If such information has been requested from you before such time, please contact the Office of Employee Relations at (518) 473-3130 or via email at response@oer.ny.gov.