



An Equal Opportunity/Affirmative Action Employer

## **Announcement of Intention to Fill a Job Vacancy**

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### **Senior Director of Limited Purpose Trusts (Director Financial Services Programs 2, SG-33)**

**Location: Albany or NYC**

**Business Unit: Limited Purpose Trusts**

**Negotiating Unit: Professional, Scientific and Technical (PEF)**

**Please note that a change in negotiating unit may affect your salary, insurance and other benefits.**

**Salary: The starting salary for this position is \$141,509 with periodic increases up to \$170,993.**

**Positions located within the New York City metropolitan area, as well as Suffolk, Nassau, Rockland, and Westchester Counties, are also eligible to receive an additional \$3,400 annual downstate adjustment.**

**Appointment Status: Permanent**

**Appointment to this position is pending Governor Appointment's Office and Division of Budget approval.**

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The New York State Department of Financial Services seeks to build an equitable, transparent, and resilient financial system that benefits individuals and supports business. Through engagement, data-driven regulation and policy, and operational excellence, the Department and its employees are responsible for empowering consumers and protecting them from financial harm; ensuring the health of the entities we regulate; driving economic growth in New York through responsible innovation; and preserving the stability of the global financial system.

The Department of Financial Services is seeking candidates for the position of Senior Director in the Limited Purpose Trust Companies ("LPTCs"). Duties include, but are not limited to, the following:

- Oversees and coordinates the teams responsible for the supervision and examination approaches of all LPTCs;
- Manages teams of staff dedicated to examination and monitoring;
- Coordinates intake of newly licensed entities into the examination and monitoring program;
- Oversees planning and execution of scheduled and risk-based examinations;
- Oversees follow-up on examination findings;
- Oversees collection and review of all required reports from Limited Purpose Trust Companies;
- Coordinates with shared services teams for appropriate resources and staffing;
- Coordinates with other units across divisions as needed;
- Stays abreast of trends in virtual currency markets, including the development of new products and services, virtual currency linked investments, the underlying technologies, data privacy, anti-money laundering initiatives, and updating stakeholders and agency management on a periodic basis;
- Identifies risks and concerns identified through supervision and examination, develops and implements risk management procedures, and ensures consistent process for review across examinations and ongoing supervision;
- Advises Deputy Superintendent of Limited Purpose Trust Companies on all matters falling within the scope of assigned responsibility and making necessary recommendations;
- Identifies knowledge potential gaps or risks in the supervisory framework across LPTCs and recommends and performs horizontal reviews to address gaps and risks;
- Assist in continuous enhancement and consistent implementation of internal examination and supervision procedures; and
- Other duties as assigned.
- Travel may be required up to 25%

## **Preferred Qualifications**

- Strong knowledge of bank and trust examination policies and procedures;
- Demonstrated ability to manage large teams and multiple projects simultaneously and in an organized manner;
- Prior experience acting as an examiner in charge utilizing bank regulatory safety and soundness rating systems such as CAMELS and MOECA; and
- Experience in the following:
  - Virtual currency
  - BSA/AML, OFAC, and related laws, regulations, and best practices
  - Cybersecurity laws, regulations, and best practices
  - Internal controls/governance
  - Financial analysis
  - Accounting

## **Appointment method:**

Candidates must meet the minimum qualifications listed below in order to be eligible for appointment.

## **Non-Competitive:**

A Bachelor's Degree in accounting, actuarial sciences, auditing, banking, business, business administration, business and technology, commerce, computer information systems, computer science, consumer sciences, criminal justice, cyber security, econometrics, economics, finance, financial administration, health, health administration, information systems, information systems engineering, information technology, internal controls, international or public affairs, law, market analysis, mathematics, public administration, public policy, risk management, statistics, taxation, or technology and eight (8) years of financial services experience with: 1) a regulated entity who has a regional, national and/or international presence; or 2) a governmental regulatory entity. This experience must include practical and technical knowledge about State, federal and/or international financial services laws, rules and regulations. Three (3) years of the experience must have been at a managerial level.

Substitutions: A J.D. or a Master's Degree may substitute for one (1) year of specialized experience; and a Ph.D. may substitute for two (2) years of specialized experience.

**To Apply:** Interested qualified candidates must submit a resume and letter of interest **no later than February 17, 2025** to the email address listed below. Please include the Box # (**Box ED-DFSP2-10086**) in the subject line of your email to ensure receipt of your application. **Email submissions are preferred.**

Please be advised that the New York State Department of Financial Services does not offer sponsorship for employment visas.

Kara Waters  
Box ED-DFSP2-10086  
New York State Department of Financial Services  
Office of Human Resources Management  
One Commerce Plaza, Suite 301  
Albany, NY 12257  
Email: NCE.Notifications@dfs.ny.gov  
Fax: (518) 402-5071

**All candidates that apply may not be scheduled for an interview.**

### **Public Service Loan Forgiveness**

Employment with New York State qualifies an individual for Public Service Loan Forgiveness (PSLF). This program forgives the remaining balance on any Direct Student Loans after you have made 120 qualifying monthly payments while working full-time for a U.S. federal, state, local, or tribal government or not-for-profit organization. To learn more about the program and whether you would qualify, please visit: <https://studentaid.gov/manage-loans/forgiveness-cancellation/public-service>

### **AMERICANS WITH DISABILITIES ACT: REASONABLE ACCOMMODATIONS**

Under the Americans with Disabilities Act (ADA), the Department of Financial Services is required to provide reasonable accommodation for known physical or mental limitations of an otherwise qualified applicant with a disability if an accommodation would enable the applicant to perform the essential functions of the job. If the accommodation would constitute an undue hardship on the operations of the agency, the agency is not required to provide it.

All people with disabilities are encouraged to apply to all jobs for which they meet the minimum qualifications.

***Pursuant to Executive Order 161, no State entity, as defined by the Executive Order, is permitted to ask, or mandate, in any form, that an applicant for employment provide his or her current compensation, or any prior compensation history, until such time as the applicant is extended a conditional offer of employment with compensation. If such information has been requested from you before such time, please contact the Office of Employee Relations at (518) 473-3130 or via email at [response@oer.ny.gov](mailto:response@oer.ny.gov).***