



An Equal Opportunity/Affirmative Action Employer

Announcement of Intention to Fill a Job Vacancy

Assistant Chief, Pharmacy Benefits Unit, NS

Location: Albany or New York City

Business Unit: Pharmacy Benefits Unit

Negotiating Unit: Management Confidential (MC)

Please note that a change in negotiating unit may affect your salary, insurance and other benefits.

Salary: \$123,793 - \$156,224 (salary commensurate with experience)

Positions located within the New York City metropolitan area, as well as Suffolk, Nassau, Rockland, and Westchester Counties, are also eligible to receive an additional \$3,400 annual downstate adjustment.

Appointment Status: This is an appointment to a position in the exempt jurisdictional class.

Appointment to this position is pending Governor Appointment's Office and Division of Budget approval.

The New York State Department of Financial Services seeks to build an equitable, transparent, and resilient financial system that benefits individuals and supports business. Through engagement, data-driven regulation and policy, and operational excellence, the Department and its employees are responsible for empowering consumers and protecting them from financial harm; ensuring the health of the entities we regulate; driving economic growth in New York through responsible innovation; and preserving the stability of the global financial system.

The Department of Financial Services is seeking candidates for the position of Assistant Chief in the Pharmacy Benefits Unit. Under the direction of the Deputy Chief for the Health Bureau, the Assistant Chief leads the Pharmacy Benefits Unit, managing the team that regulates the pharmacy benefit manager industry in New York. Duties include, but are not limited to, the following:

- Oversees and manages the day-to-day operations of the Pharmacy Benefits Unit (PBU) and staff which are responsible for licensing and supervising Pharmacy Benefits Managers (PBMs) operating in the state and investigating spikes in drug prices impacting New York consumers and insurance market;
- Manages drafting of regulations and regulatory filings necessary to implement Article 29 of the Insurance Law and other relevant statutes;
- Leads the Pharmacy Benefits Unit to implement the State's pharmacy benefits and drug pricing legislation including creating, obtaining approval for, and executing a phased staffing plan to bring needed experts into the Department;
- Provides guidance and expertise on pharmacy and drug pricing related legislative proposals;
- Oversees design and implementation of new systems to support the PBU, including licensing and supervision of PBMs, tracking spikes in drug prices, and other subject areas addressed by the PBU;
- Coordinates and works collaboratively with the Health Bureau, Executive leadership, other DFS units and bureaus including the Office of General Counsel;
- Participates in outreach to other NYS agencies, regulators in other states, federal partners, and the public on PBM issues; and
- Other duties as assigned.

Preferred Qualifications

- A bachelor's degree or higher (JD preferred) and at least 5 years of experience in the insurance or financial services industry;
- General familiarity with insurance regulation and New York Insurance Law;
- Superior written and oral communication skills;
- Strong analytical skills;
- Strong project management skills, including experience managing many time-sensitive, complex projects simultaneously.

Appointment method:

This is an appointment to a position in the exempt jurisdictional class. As such, the incumbent of this position would serve at the pleasure of the appointing authority.

To Apply: Interested qualified candidates must submit a resume and letter of interest **no later than March 10, 2025** to the email address listed below. Please include Box# **(ACPBU-ADS-10217)** in the subject line of your email to ensure receipt of your application. **Email submissions are preferred.**

Nate Keiper
Box ACPBU-ADS-10217
New York State Department of Financial Services
Office of Human Resources Management
One Commerce Plaza, Suite 301
Albany, NY 12257
Email: NCE.Notifications@dfs.ny.gov
Fax: (518) 402-5071

All candidates that apply may not be scheduled for an interview.

Public Service Loan Forgiveness

Employment with New York State qualifies an individual for Public Service Loan Forgiveness (PSLF). This program forgives the remaining balance on any Direct Student Loans after you have made 120 qualifying monthly payments while working full-time for a U.S. federal, state, local, or tribal government or not-for-profit organization. To learn more about the program and whether you would qualify, please visit: <https://studentaid.gov/manage-loans/forgiveness-cancellation/public-service>

AMERICANS WITH DISABILITIES ACT: REASONABLE ACCOMMODATIONS

Under the Americans with Disabilities Act (ADA), the Department of Financial Services is required to provide reasonable accommodation for known physical or mental limitations of an otherwise qualified applicant with a disability if an accommodation would enable the applicant to perform the essential functions of the job. If the accommodation would constitute an undue hardship on the operations of the agency, the agency is not required to provide it.

All people with disabilities are encouraged to apply to all jobs for which they meet the minimum qualifications.

Pursuant to Executive Order 161, no State entity, as defined by the Executive Order, is permitted to ask, or mandate, in any form, that an applicant for employment provide his or her current compensation, or any prior compensation history, until such time as the applicant is extended a conditional offer of employment with compensation. If such information has been requested from you before such time, please contact the Office of Employee Relations at (518) 473-3130 or via email at response@oer.ny.gov.