



An Equal Opportunity/Affirmative Action Employer

Announcement of Intention to Fill Two Vacancies

Principal Risk Management Specialist, SG-29

Location: One State Street, New York City

Business Unit: Banking Management

Negotiating Unit: Professional, Scientific and Technical (PEF)

Please note that a change in negotiating unit may affect your salary, insurance and other benefits.

Salary: The starting salary for this position is \$114,976 with periodic increases up to \$140,815.

Positions located within the New York City metropolitan area, as well as Suffolk, Nassau, Rockland, and Westchester Counties, are also eligible to receive an additional \$3,400 annual downstate adjustment.

Appointment Status: Contingent Permanent

Appointment to this position is pending Governor Appointment's Office and Division of Budget approval.

The New York State Department of Financial Services seeks to build an equitable, transparent, and resilient financial system that benefits individuals and supports business. Through engagement, data-driven regulation and policy, and operational excellence, the Department and its employees are responsible for empowering consumers and protecting them from financial harm; ensuring the health of the entities we regulate; driving economic growth in New York through responsible innovation; and preserving the stability of the global financial system.

The Department of Financial Services is seeking candidates for the position of Principal Risk Management Specialist in the Banking Division. Duties include, but are not limited to, the following:

Principal Risk Management Specialist within the Banking Division, Banking Division.
Duties include, but are not limited to, the following:

- Provides assistance and guidance to other divisions or bureaus on various aspects of capital markets activities and risk management in NYSDFS regulated institutions;
- Participates in the planning, organizing, coordinating and the conducting of examinations of capital markets activities and associated risk management at supervised institutions;
- Evaluates the overall impact of risk management activities on a supervised institution;
- Reviews regulated institutions policies and procedures;
- Assesses the adequacy of records systems and controls governing capital markets operations;
- Prepares examination reports and discusses findings with institutional management;
- Coordinates the implementation of supervisory action regarding problems disclosed during the examination of capital markets activities at supervised institutions;
- Provides in-depth analysis of trading activities including positions, strategies and risk profiles in capital markets areas;
- Researches and analyzes technical issues concerning risk management and capital markets;
- Evaluates the impact of new products on the operations of regulated institutions;
- Provides risk management and capital markets specific support to Central Point of Contacts/Relationship Managers; and
- Other duties as assigned.

Appointment method:

Candidates must meet the minimum qualifications listed below in order to be eligible for appointment.

Non-Competitive:

Bachelor's Degree and seven years of experience. Four years of the experience must have been in analyzing and managing the trading, underwriting, hedging, or risk management of capital markets instruments by banks or other financial institutions. Experience in the audit or regulatory examination of capital markets may substitute for part or all of the required experience.

Substitution: A Bachelor's Degree in finance, economics, accounting, mathematics or business administration may substitute for two years of the experience.

To Apply: Interested qualified candidates must submit a resume and letter of interest **no later than March 14, 2025** to the email address listed below. Please include the Box # **(Box PRMS-04222)** in the subject line of your email to ensure receipt of your application. **Email submissions are preferred.**

Please be advised that the New York State Department of Financial Services does not offer sponsorship for employment visas.

Kara Waters
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Albany, NY 12257
Email: NCE.Notifications@dfs.ny.gov
Fax: (518) 402-5071

All candidates that apply may not be scheduled for an interview.

Public Service Loan Forgiveness

Employment with New York State qualifies an individual for Public Service Loan Forgiveness (PSLF). This program forgives the remaining balance on any Direct Student Loans after you have made 120 qualifying monthly payments while working full-time for a U.S. federal, state, local, or tribal government or not-for-profit organization. To learn more about the program and whether you would qualify, please visit: <https://studentaid.gov/manage-loans/forgiveness-cancellation/public-service>

AMERICANS WITH DISABILITIES ACT: REASONABLE ACCOMMODATIONS

Under the Americans with Disabilities Act (ADA), the Department of Financial Services is required to provide reasonable accommodation for known physical or mental limitations of an otherwise qualified applicant with a disability if an accommodation would enable the applicant to perform the essential functions of the job. If the accommodation would constitute an undue hardship on the operations of the agency, the agency is not required to provide it.

All people with disabilities are encouraged to apply to all jobs for which they meet the minimum qualifications.