

**STATE OF NEW YORK
DEPARTMENT OF FINANCIAL SERVICES
EIGHTEENTH AMENDMENT TO INSURANCE REGULATION 172
(11 NYCRR 83)**

FINANCIAL STATEMENT FILINGS AND ACCOUNTING PRACTICES AND PROCEDURES

I, Adrienne A. Harris, Superintendent of Financial Services, pursuant to the authority granted by Sections 202 and 302 of the Financial Services Law; Sections 107(a)(2), 301, 307, 308, 1109, 1301, 1302, 1308, 1404, 1405, 1407, 1411, 1414, 1501, 1505, 3233, 4117, 4233, 4239, 4301, 4310, 4321-a, 4322-a, 4327, and 6404 of the Insurance Law; and Article 44 of the Public Health Law, do hereby promulgate the Eighteenth Amendment to Part 83 of Title 11 of the Official Compilation of Codes, Rules and Regulations of the State of New York (Insurance Regulation 172), to take effect upon publication of the Notice of Adoption in the State Register, to read as follows:

(NEW MATTER UNDERSCORED, DELETED MATTER IN BRACKETS)

Section 83.2(c) is amended as follows:

(c) To assist in the completion of the financial statements, the NAIC also adopts and publishes from time to time certain policy, procedure, and instruction manuals. The latest of these manuals, the *Accounting Practices and Procedures Manual as of March [2023] 2024*¹ (accounting manual), includes a body of accounting guidelines referred to as statements of statutory accounting principles (SSAPs). The accounting manual shall be used in the preparation of quarterly statements and the annual statement for [2023] 2024, which will be filed in [2024] 2025.

¹ *ACCOUNTING PRACTICES AND PROCEDURES MANUAL AS OF MARCH [2023] 2024* (“Manual”). © Copyright 1999 – [2023] 2024 by National Association of Insurance Commissioners (“NAIC”), 1100 Walnut Street, Suite 1000, Kansas City, [Missouri] MO 64106-2197. The Manual is available for purchase in electronic format only from the NAIC at <https://content.naic.org/publications>. The Manual is available for viewing at the department by appointment only by sending an email to regnotification@dfs.ny.gov or by writing to New York State Department of Financial Services, Office of General Counsel, One State Street, 20th Floor, New York, NY 10004.

KATHY HOCHUL
Governor



ADRIENNE A. HARRIS
Superintendent

CERTIFICATION

I, Adrienne A. Harris, Superintendent of Financial Services, do hereby certify that the foregoing is the Eighteenth Amendment to Part 83 (Insurance Regulation 172) of Title 11 of the Official Compilation of the Codes, Rules and Regulations of the State of New York, signed by me on December 24, 2024 pursuant to the authority granted by Financial Services Law Sections 202 and 302; Insurance Law Sections 107(a)(2), 301, 307, 308, 1109, 1301, 1302, 1308, 1404, 1405, 1407, 1411, 1414, 1501, 1505, 3233, 4117, 4233, 4239, 4301, 4310, 4321-a, 4322-a, 4327, and 6404; and Public Health Law Article 44, to take effect upon the publication of the Notice of Adoption in the State Register.

Pursuant to the provisions of the State Administrative Procedure Act, prior notice of the proposed rule was published in the New York State Register on October 23, 2024. No other publication or prior notice is required by statute.

Signed copy filed with Department of State
Adrienne A. Harris
Superintendent of Financial Services

Date: December 24, 2024