



An Equal Opportunity/Affirmative Action Employer

Announcement of Intention to Fill a Job Vacancy

Senior Deputy Superintendent for Banking Operations, NS

Location: Albany or New York City

Business Unit: Banking Management

Negotiating Unit: Management Confidential (MC)

Please note that a change in negotiating unit may affect your salary, insurance and other benefits.

Salary: \$167,754 - \$207,762 (salary commensurate with experience)

Positions located within the New York City metropolitan area, as well as Suffolk, Nassau, Rockland, and Westchester Counties, are also eligible to receive an additional \$3,400 annual downstate adjustment.

Appointment Status: This is an appointment to a position in the exempt jurisdictional class.

Appointment to this position is pending Governor Appointment's Office and Division of Budget approval.

The New York State Department of Financial Services seeks to build an equitable, transparent, and resilient financial system that benefits individuals and supports business. Through engagement, data-driven regulation and policy, and operational excellence, the Department and its employees are responsible for empowering consumers and protecting them from financial harm; ensuring the health of the entities we regulate; driving economic growth in New York through responsible innovation; and preserving the stability of the global financial system.

The Department is seeking candidates for the position of Senior Deputy Superintendent for Banking Operations, reporting to the Executive Deputy Superintendent of Banking, with responsibility to oversee the management of the depository and non-depository applications teams and the Banking Division's subject matter expert teams (*i.e.*, Risk/Capital Markets, BSA/AML, Accounting, and Internal Audit) servicing Community and Regional Banks (CRB) and Foreign and Wholesale Banks (FWB), Licensed Financial Services (LFS) (*i.e.*, money transmitters, check cashers, sales finance companies, licensed lenders, budget planners and premium finance agencies), and Mortgage Banking (MB) (*i.e.*, mortgage bankers, mortgage servicers, mortgage brokers, and mortgage loan originators).

The applications teams are responsible for all charter- and/or license-related applications, including de novo, change of control, merger/acquisition, new activities, and renewal applications for CRB, FWB, LFS, and MB. The subject matter expert teams play significant roles in the supervision and examination processes. As of year-end 2023, the portfolios of the Banking Division's business units: CRB supervised 60 banking organizations (including commercial banks, trust companies, savings banks, and credit unions), with aggregate assets of supervised institutions of over \$425 billion; FWB supervised more than 120 institutions, including U.S. wholesale banks and branches, agencies, and representative offices of foreign banking organizations, with aggregate assets of more than \$2.7 trillion; LFS had regulatory oversight of 118 money transmitters, 83 sales finance companies, 25 budget planners, 83 check cashers, 22 licensed lenders, and 31 premium finance agencies; and MB supervised 439 registered mortgage brokers and 151 licensed mortgage bankers, 36 registered mortgage loan servicers, and 9,769 licensed mortgage loan originators.

Duties include, but are not limited to, the following:

- Assists with establishing policies and procedures relating to the Banking Operations, including CRB, FWB, LFS, and MB applications, deployment of subject matter expert teams, servicing the supervision and examination process, and the preparation of related briefing and decision memos;

- Reviews and comments on recommendations by the applications teams across the Banking Division;
- Assists with developing a hiring and staffing strategy for Banking Operations personnel;
- Reviews and advises on New York State laws, rules, regulations, and policies and procedures of DFS that may impact entities regulated by the Banking Division, while staying informed on regulatory changes that may impact such institutions;
- Works closely with the Office of the General Counsel on legal matters and coordinates with other Divisions;
- Assists with the Department's efforts in coordinating with other regulatory agencies on the supervision and applications of Banking Division entities;
- Advises the Executive Deputy Superintendent of Banking on all matters falling within the scope of assigned responsibility and makes appropriate recommendations;
- Assists with special, agency-wide initiatives, including as proposed by senior leadership and the Superintendent; and
- Other duties as assigned.

Preferred Qualifications

- A bachelor's degree and at least 10 years of relevant work experience, which includes 5 years in the banking or financial services industry (legal and/or compliance regulatory experience related to the examination process is a plus).
- Managerial experience, including a demonstrated ability to supervise large teams.
- Familiarity with financial services regulation and New York Banking and Financial Services Laws.
- Strong analytical and writing skills.

Appointment method:

This is an appointment to a position in the exempt jurisdictional class. As such, the incumbent of this position would serve at the pleasure of the appointing authority.

To Apply: Interested qualified candidates must submit a resume and letter of interest **no later than April 29, 2025** to the email address listed below. Please include Box# (**Box SDSBO-DS-10387**) in the subject line of your email to ensure receipt of your application. **Email submissions are preferred.**

Please be advised that the New York State Department of Financial Services does not offer sponsorship for employment visas.

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All candidates that apply may not be scheduled for an interview.

Public Service Loan Forgiveness

Employment with New York State qualifies an individual for Public Service Loan Forgiveness (PSLF). This program forgives the remaining balance on any Direct Student Loans after you have made 120 qualifying monthly payments while working full-time for a U.S. federal, state, local, or tribal government or not-for-profit organization. To learn more about the program and whether you would qualify, please visit: <https://studentaid.gov/manage-loans/forgiveness-cancellation/public-service>

AMERICANS WITH DISABILITIES ACT: REASONABLE ACCOMMODATIONS

Under the Americans with Disabilities Act (ADA), the Department of Financial Services is required to provide reasonable accommodation for known physical or mental limitations of an otherwise qualified applicant with a disability if an accommodation would enable the applicant to perform the essential functions of the job. If the accommodation would constitute an undue hardship on the operations of the agency, the agency is not required to provide it.

All people with disabilities are encouraged to apply to all jobs for which they meet the minimum qualifications.