



An Equal Opportunity/Affirmative Action Employer
Announcement of Intention to Fill a Job Vacancy

Deputy Counsel, NS

Location: One State Street, New York City

Business Unit: Office of General Counsel

Negotiating Unit: Management Confidential (MC)

Please note that a change in negotiating unit may affect your salary, insurance and other benefits.

Salary: \$123,793 - \$156,224 (salary commensurate with experience)

Positions located within the New York City metropolitan area, as well as Suffolk, Nassau, Rockland, and Westchester Counties, are also eligible to receive an additional \$3,400 annual downstate adjustment.

Appointment Status: This is an appointment to a position in the exempt jurisdictional class.

Appointment to this position is pending Governor Appointment's Office and Division of Budget approval.

The New York State Department of Financial Services seeks to build an equitable, transparent, and resilient financial system that benefits individuals and supports business. Through engagement, data-driven regulation and policy, and operational excellence, the Department and its employees are responsible for empowering consumers and protecting them from financial harm; ensuring the health of the entities we regulate; driving economic growth in New York through responsible innovation; and preserving the stability of the global financial system.

The Department of Financial Services is seeking candidates for the position of Deputy Counsel within the Office of General Counsel (Insurance) located in NYC. The Deputy Counsel duties will include, but are not limited to, the following:

- Assists the Insurance Division with the review and approval of holding company transactions, reorganizations, demutualizations, and mergers;
- Renders professional regulatory legal services of a high degree of difficulty involving application of the New York Insurance Law and regulations promulgated thereunder to regulated persons, including providing legal advice to the Insurance Division on insurer investments, reinsurance, life insurance, retirement systems, financial guaranty insurance, and insurer taxation;
- Assists the Research and Analysis Bureau with the run-off, rehabilitation, and restructuring of financial guaranty insurers;
- Assists with policy and practical matters concerning the regulation of insurers doing business in New York;
- Provides counsel and advice to management about complex legal matters and the interpretation and implementation of State and federal legislation and court decisions;
- Develops and approves legal strategies for sensitive cases and matters;
- Drafts, reviews, and edits insurance regulations, insurance-related legislation, and insurance-related industry guidance;
- Researches and drafts memorandums in response to insurance-related legal inquiries;
- Attends World Trade Center Captive and Medical Malpractice Insurance Pool ("MMIP") meetings;
- Sits in on NAIC task forces, committees, and working groups;
- Serves as a hearing officer in select hearings;
- May supervise less experienced attorneys within the Office of General Counsel; and
- Other duties as assigned.

Minimum Qualifications

- Law degree from an accredited law school; admission to, and member in good standing of, the New York State Bar; and six years of relevant post-bar experience.

Preferred Qualifications

- Strong insurance experience and familiarity with the New York Insurance Law and regulations promulgated thereunder.
- Superior written and legal research skills.

Appointment method:

This is an appointment to a position in the exempt jurisdictional class. As such, the incumbent of this position would serve at the pleasure of the appointing authority.

To Apply: Interested qualified candidates must submit a resume and letter of interest **no later than April 23, 2025** to the email address listed below. Please include Box# **(DC-AC-04200)** in the subject line of your email to ensure receipt of your application. **Email submissions are preferred.**

Please be advised that the New York State Department of Financial Services does not offer sponsorship for employment visas.

Nathan Keiper
Box DC-AC-04200
New York State Department of Financial Services
Office of Human Resources Management
One Commerce Plaza, Suite 301
Albany, NY 12257
Email: NCE.Notifications@dfs.ny.gov
Fax: (518) 402-5071

All candidates that apply may not be scheduled for an interview.

Public Service Loan Forgiveness

Employment with New York State qualifies an individual for Public Service Loan Forgiveness (PSLF). This program forgives the remaining balance on any Direct Student Loans after you have made 120 qualifying monthly payments while working full-time for a U.S. federal, state, local, or tribal government or not-for-profit organization. To learn more about the program and whether you would qualify, please visit: <https://studentaid.gov/manage-loans/forgiveness-cancellation/public-service>

AMERICANS WITH DISABILITIES ACT: REASONABLE ACCOMMODATIONS

Under the Americans with Disabilities Act (ADA), the Department of Financial Services is required to provide reasonable accommodation for known physical or mental limitations of an otherwise qualified applicant with a disability if an accommodation would enable the applicant to perform the essential functions of the job. If the accommodation would constitute an undue hardship on the operations of the agency, the agency is not required to provide it.

All people with disabilities are encouraged to apply to all jobs for which they meet the minimum qualifications.