



An Equal Opportunity/Affirmative Action Employer

Announcement of Intention to Fill a Job Vacancy

Director for Virtual Currency Applications (Director Financial Services Programs 2, SG-33)

Location: Albany or NYC

Business Unit: Virtual Currency

Negotiating Unit: Professional, Scientific and Technical (PEF)

Please note that a change in negotiating unit may affect your salary, insurance and other benefits.

Salary: The starting salary for this position is \$141,509 with periodic increases up to 170,993.

Positions located within the New York City metropolitan area, as well as Suffolk, Nassau, Rockland, and Westchester Counties, are also eligible to receive an additional \$3,400 annual downstate adjustment.

Appointment Status: Permanent

Appointment to this position is pending Governor Appointment's Office and Division of Budget approval.

The New York State Department of Financial Services seeks to build an equitable, transparent, and resilient financial system that benefits individuals and supports business. Through engagement, data-driven regulation and policy, and operational excellence, the Department and its employees are responsible for empowering consumers and protecting them from financial harm; ensuring the health of the entities we regulate; driving economic growth in New York through responsible innovation; and preserving the stability of the global financial system.

The Department of Financial Services is seeking candidates for the position of Director for Virtual Currency Applications in Virtual Currency. Duties include, but are not limited to, the following:

- Manages a team of staff responsible for reviewing applications for BitLicense (BTL) and Limited Purpose Trust Company (LPTC) licenses;
- Oversees and participates in the application process for BitLicensees and Limited Purpose Trust Companies, to ensure compliance with relevant laws, regulations, guidance, and supervisory expectations;
- Supports the enhancements to internal policies and procedures related to BitLicense and Limited Purpose Trust Company applications process;
- Works with the VC and LPTC Deputies to maintain an accurate tracker of all applications and assist in the prioritization or resources;
- Conducts reviews and provides feedback on applications for Licenses and Charters, including as it relates to BSA/AML, sanctions, and fraud compliance; cybersecurity; business plans and financial statement analysis; and background vetting related to applications;
- Coordinates with the Licensed Financial Services (LFS) unit with regard to applications for dual licensing under both the BitLicense and money transmission frameworks;
- Serves as a mentor and coach to other staff;
- Works with the Specialty Teams on necessary high-risk reviews, and appropriate training and support for applications staff;
- Communicates with and presents to senior and executive management, both orally and in written memoranda and presentations, concerning analyses of issues and/or recommendations of DFS action on any issues encountered in connection with the above; and

- Other duties as assigned.

Appointment method:

Candidates must meet the minimum qualifications listed below in order to be eligible for appointment.

Non-Competitive:

A Bachelor's Degree in accounting, actuarial sciences, auditing, banking, business, business administration, business and technology, commerce, computer information systems, computer science, consumer sciences, criminal justice, cyber security, econometrics, economics, finance, financial administration, health, health administration, information systems, information systems engineering, information technology, internal controls, international or public affairs, law, market analysis, mathematics, public administration, public policy, risk management, statistics, taxation, or technology and eight (8) years of financial services experience with: 1) a regulated entity who has a regional, national and/or international presence; or 2) a governmental regulatory entity. This experience must include practical and technical knowledge about State, federal and/or international financial services laws, rules and regulations. Three (3) years of the experience must have been at a managerial level.

Substitutions: A J.D. or a Master's Degree may substitute for one (1) year of specialized experience; and a Ph.D. may substitute for two (2) years of specialized experience.

To Apply: Interested qualified candidates must submit a resume and letter of interest **no later than April 23, 2025** to the email address listed below. Please include the Box # **(Box DVCA-DFSP2-10098)** in the subject line of your email to ensure receipt of your application. **Email submissions are preferred.**

Please be advised that the New York State Department of Financial Services does not offer sponsorship for employment visas.

Kara Waters
Box DVCA-DFSP2-10098
New York State Department of Financial Services
Office of Human Resources Management
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Albany, NY 12257
Email: NCE.Notifications@dfs.ny.gov
Fax: (518) 402-5071

All candidates that apply may not be scheduled for an interview.

Public Service Loan Forgiveness

Employment with New York State qualifies an individual for Public Service Loan Forgiveness (PSLF). This program forgives the remaining balance on any Direct Student Loans after you have made 120 qualifying monthly payments while working full-time for a U.S. federal, state, local, or tribal government or not-for-profit organization. To learn more about the program and whether you would qualify, please visit: <https://studentaid.gov/manage-loans/forgiveness-cancellation/public-service>

AMERICANS WITH DISABILITIES ACT: REASONABLE ACCOMMODATIONS

Under the Americans with Disabilities Act (ADA), the Department of Financial Services is required to provide reasonable accommodation for known physical or mental limitations of an otherwise qualified applicant with a disability if an accommodation would enable the applicant to perform the essential functions of the job. If the accommodation would constitute an undue hardship on the operations of the agency, the agency is not required to provide it.

All people with disabilities are encouraged to apply to all jobs for which they meet the minimum qualifications.